

Bharti AXA Life Insurance Company Limited
IRDA Registration No: 130 dated 14 July, 2006

L-23-Receipts and Payments Schedule

(Rs.'000)

Particulars	Half year Ended 30 Sep, 2012	Half year Ended 30 Sep, 2011
I Cash Flow from Operating Activities		
Premium collection (Excluding Service Tax collected, but including monies pending billing)	3,383,910	3,371,897
Cash paid to Reinsurers	(8,730)	(29,946)
Cash paid to suppliers and employees	(2,536,761)	(2,136,087)
Benefits paid	(1,089,889)	(431,206)
Commission paid	(161,161)	(139,850)
Deposits paid (Net)	32,315	(2,150)
Other Income Received	(291)	(144)
Cash paid towards Fringe Benefit Tax & Income Tax	(86)	(261)
Cash paid towards Service Tax	(69,630)	(64,417)
Net Cash from(used) in Operating Activities	(450,323)	567,836
II Cash Flows from Investing Activities		
Purchase of Fixed Assets (Net)	(34,699)	(27,022)
Net Investments Purchased	(742,022)	(2,061,266)
Interest and Dividend Received	350,509	227,715
Net Cash from(used) in Investing Activities	(426,212)	(1,860,573)
III Cash Flows from Financing Activities		
Proceeds from issuance of share capital	650,000	1,300,000
Net Cash from Financing Activities	650,000	1,300,000
Net increase/(decrease) in Cash and Cash Equivalent	(226,535)	7,263
Cash and Cash Equivalent at beginning of the period	355,328	421,424
Cash and Cash Equivalent at the end of the period	128,793	428,687

1. The above Receipts and Payments Account has been prepared as prescribed by Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 under the "Direct Method" laid out in Accounting Standard - 3 on Cash Flow Statements issued by the Institute of Chartered Accountants of India.

2. Cash and Cash equivalents at the end of the period comprise of the following Balance sheet amounts;

(Rs.'000)

Particulars	Half year Ended 30 Sep, 2012	Half year Ended 30 Sep, 2011
Cash (including cheques, drafts, stamps in hand)	67,756	40,063
Bank Balances	74,970	242,824
Bank Overdraft	(103,352)	(85,946)
Bank Balances in unit linked Funds	89,419	231,746
Total	128,793	428,687