Form L-1-A-RA
Bharti AXA Life Insurance Company Limited
IRDA Registration No: 130 dated 14 July, 2006
Revenue Account for the Half Year Ended 30 September, 2012

Policyholders’ Account (Technical Account) **(Rs.'000)**

Particulars	Individual Participating		Non-Participating			Individual Linked		Total
	Life	Pension	Individual Life	Individual Health	Group	Life	Pension	
Premiums Earned – net								
(a) Premium	691,239	1,595	98,804	32,153	133,530	1,846,192	450,646	3,254,159
(b) Reinsurance ceded	(1,241)	-	(7,441)	(1,670)	(10,845)	(12,013)	-	(33,210)
(c) Reinsurance accepted	-	-	-	-	-	-	-	-
Sub Total	**689,998**	**1,595**	**91,363**	**30,483**	**122,685**	**1,834,179**	**450,646**	**3,220,949**
Income from Investments								
(a) Interest, Dividends and Rent – Net of amortisation	21,979	343	6,780	196	12,742	212,921	53,076	308,037
(b) Profit on sale/redemption of Investments	1,216	-	2,599	-	749	276,541	88,639	369,744
(c) (Loss on sale/ redemption of Investments)	-	-	-	-	-	(426,525)	(137,003)	(563,528)
(d) Transfer/Gain on revaluation/change in fair value*	-	-	-	-	-	954,288	305,004	1,259,292
(e) Appropriation/ Expropriation	-	-	-	-	-	-	-	-
Other Income								
(a) Contribution from Shareholders' Account	-	-	-	-	-	-	-	-
(b) Foreign Exchange Gains (Net)	(10,806)	(3)	(1,921)	(968)	(532)	(4,425)	(332)	(18,987)
(c) Interest Income on Bank Balances	133	-	24	12	7	54	3	233
(d) Others	8,869	2	1,411	711	391	2,733	245	14,362
Total (A)	**711,389**	**1,937**	**100,256**	**30,434**	**136,042**	**2,849,766**	**760,278**	**4,590,102**
Commission	106,307	(1)	9,351	7,715	-	13,819	3,991	141,182
Operating Expenses related to Insurance Business	1,155,191	325	205,361	103,500	56,865	473,040	35,511	2,029,793
Provision for Doubtful debts	589	-	61	43	-	461	(286)	868
Bad debt to be written off	-	-	-	-	-	-	-	-
Provision for Tax	-	-	-	-	-	-	-	-
Provisions (other than taxation)								
(a) For diminution in the value of investments (Net)	-	-	-	-	-	-	-	-
(b) Others	-	-	-	-	-	-	-	-
Total (B)	**1,262,087**	**324**	**214,773**	**111,258**	**56,865**	**487,320**	**39,216**	**2,171,843**
Benefits Paid (Net)	21,397	16	3,464	1,317	14,505	833,622	218,494	1,092,815
Interim Bonuses Paid	-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies								
(a) Gross**	291,017	(156)	(11,536)	(1,750)	40,931	1,381,356	393,682	2,093,544
(b) Amount ceded in Reinsurance	-	-	-	-	(6,358)	-	-	(6,358)
(c) Amount accepted in Reinsurance	-	-	-	-	-	-	-	-
Total (C)	**312,414**	**(140)**	**(8,072)**	**(433)**	**49,078**	**2,214,978**	**612,176**	**3,180,001**
Surplus/ (Deficit) (D) = (A-B-C)	**(863,112)**	**1,753**	**(106,445)**	**(80,391)**	**30,099**	**147,468**	**108,886**	**(761,742)**
*Represents the deemed realised gain as per norms specified by the Authority								
** Represents mathematical reserves after allocation of bonus								
Appropriations								
Transfer to Shareholders’ Account	(863,112)	-	(106,445)	(80,391)	-	-	-	(1,049,948)
Transfer to Other Reserves	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations	-	1,753	-	-	30,099	147,468	108,886	288,206
Total (E)	**(863,112)**	**1,753**	**(106,445)**	**(80,391)**	**30,099**	**147,468**	**108,886**	**(761,742)**
The breakup of total surplus is as under:								
(a) Interim Bonus Paid	-	-	-	-	-	-	-	-
(b) Allocation of Bonus to policyholders	-	-	-	-	-	-	-	-
(c) Surplus shown in the Revenue Account	-	-	-	-	-	-	-	-
(d) Total Surplus: [(a)+(b)+(c)]	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Form L-1-A-RA
Bharti AXA Life Insurance Company Limited
IRDA Registration No: 130 dated 14 July, 2006
Revenue Account for the Half Year Ended 30 September, 2011

Policyholders' Account (Technical Account) **(Rs.'000)**

Particulars	Individual Participating		Non-Participating			Individual Linked		Total
	Life	Pension	Individual Life	Individual Health	Group	Life	Pension	
Premiums Earned – net								
(a) Premium	481,371	13,147	66,583	8,285	133,310	2,185,426	605,616	3,493,738
(b) Reinsurance ceded	(668)	-	(4,422)	(626)	(8,693)	(9,849)	-	(24,258)
(c) Reinsurance accepted	-	-	-	-	-	-	-	-
Sub Total	**480,703**	**13,147**	**62,161**	**7,659**	**124,617**	**2,175,577**	**605,616**	**3,469,480**
Income from Investments								
(a) Interest, Dividends and Rent – Gross	5,673	56	3,884	296	8,823	164,731	50,528	233,991
(b) Profit on sale/redemption of Investments	253	-	341	-	1,206	250,821	81,157	333,778
(c) (Loss on sale/ redemption of Investments)	(97)	-	(70)	-	(76)	(337,508)	(118,811)	(456,562)
(d) Transfer/Gain on revaluation/change in fair value*	-	-	-	-	-	(1,158,178)	(395,999)	(1,554,177)
(e) Appropriation/ Expropriation	-	-	-	-	-	(29,805)	(10,333)	(40,138)
Other Income								
(a) Contribution from Shareholders' Account	-	-	-	-	-	-	-	-
(b) Foreign Exchange Gains (Net)	(12,790)	(254)	(1,627)	(351)	(1,002)	(8,449)	(1,007)	(25,480)
(c) Interest Income on Bank Balances	1,026	20	130	28	80	678	81	2,043
(d) Others	31,888	634	4,056	875	2,498	21,065	2,511	63,527
Total (A)	**506,656**	**13,603**	**68,875**	**8,507**	**136,146**	**1,078,932**	**213,743**	**2,026,462**
Commission	76,879	674	10,533	2,295	-	30,134	6,723	127,238
Operating Expenses related to Insurance Business	1,107,419	22,007	140,852	30,400	86,751	731,547	87,190	2,206,166
Provision for Doubtful debts	-	-	-	-	-	-	-	-
Bad debt to be written off	-	-	-	-	-	-	-	-
Provision for Tax	-	-	-	-	-	-	-	-
Provisions (other than taxation)								
(a) For diminution in the value of investments (Net)	-	-	-	-	-	-	-	-
(b) Others	-	-	-	-	-	-	-	-
Total (B)	**1,184,298**	**22,681**	**151,385**	**32,695**	**86,751**	**761,681**	**93,913**	**2,333,404**
Benefits Paid (Net)	5,858	22	19,462	193	18,148	314,952	133,385	492,020
Interim Bonuses Paid	-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies								
(a) Gross**	61,116	931	34,869	(27)	39,443	148,469	(73,671)	211,130
(b) Amount ceded in Reinsurance	-	-	-	-	(5,247)	-	-	(5,247)
(c) Amount accepted in Reinsurance	-	-	-	-	-	-	-	-
Total (C)	**66,974**	**953**	**54,331**	**166**	**52,344**	**463,421**	**59,714**	**697,903**
Surplus/ (Deficit) (D) = (A-B-C) transferred to Shareholders' Account	**(744,616)**	**(10,031)**	**(136,841)**	**(24,354)**	**(2,949)**	**(146,170)**	**60,116**	**(1,004,845)**
*Represents the deemed realised gain as per norms specified by the Authority								
** Represents mathematical reserves after allocation of bonus								
Appropriations								
Transfer to Shareholders' Account	(744,616)	(10,031)	(136,841)	(24,354)	(2,949)	(146,170)	-	(1,064,961)
Transfer to Other Reserves	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations	-	-	-	-	-	-	60,116	60,116
Total (E)	**(744,616)**	**(10,031)**	**(136,841)**	**(24,354)**	**(2,949)**	**(146,170)**	**60,116**	**(1,004,845)**
The breakup of total surplus is as under:								
(a) Interim Bonus Paid	-	-	-	-	-	-	-	-
(b) Allocation of Bonus to policyholders	-	-	-	-	-	-	-	-
(c) Surplus shown in the Revenue Account	-	-	-	-	-	-	-	-
(d) Total Surplus: [(a)+(b)+(c)]	-	-	-	-	-	-	-	-

Form L-1-A-RA
Bharti AXA Life Insurance Company Limited
IRDA Registration No: 130 dated 14 July, 2006
Revenue Account for the Quarter Ended 30 September, 2012

Policyholders' Account (Technical Account) **(Rs.'000)**

Particulars	Individual Participating		Non-Participating			Individual Linked		Total
	Life	Pension	Individual Life	Individual Health	Group	Life	Pension	
Premiums Earned – net								
(a) Premium	411,832	2,397	69,650	21,492	75,539	956,733	252,836	1,790,479
(b) Reinsurance ceded	(792)	-	(4,553)	(897)	(5,568)	(6,043)	-	(17,853)
(c) Reinsurance accepted	-	-	-	-	-	-	-	-
Sub Total	**411,040**	**2,397**	**65,097**	**20,595**	**69,971**	**950,690**	**252,836**	**1,772,626**
Income from Investments								
(a) Interest, Dividends and Rent – Net of amortisation	12,735	179	3,337	66	6,718	97,176	22,989	143,200
(b) Profit on sale/redemption of Investments	313	-	1,340	-	369	151,652	47,232	200,906
(c) (Loss on sale/ redemption of Investments)	-	-	-	-	-	(193,835)	(67,094)	(260,929)
(d) Transfer/Gain on revaluation/change in fair value*	-	-	-	-	-	1,024,657	335,922	1,360,579
(e) Appropriation/ Expropriation	-	-	-	-	-	-	-	-
Other Income								
(a) Contribution from Shareholders' Account	-	-	-	-	-	-	-	-
(b) Foreign Exchange Gains (Net)	10,137	33	703	1,093	430	4,635	248	17,279
(c) Interest Income on Bank Balances	38	-	12	3	3	13	(1)	68
(d) Others	1,497	(10)	529	18	68	225	50	2,377
Total (A)	**435,760**	**2,599**	**71,018**	**21,775**	**77,559**	**2,035,213**	**592,182**	**3,236,106**
Commission	60,915	14	8,048	4,572	-	6,065	2,218	81,832
Operating Expenses related to Insurance Business	535,141	(738)	127,664	42,478	28,381	204,840	18,325	956,091
Provision for Doubtful debts	598	-	61	39	(100)	532	(280)	850
Bad debt to be written off	-	-	-	-	-	-	-	-
Provision for Tax	-	-	-	-	-	-	-	-
Provisions (other than taxation)								
(a) For diminution in the value of investments (Net)	-	-	-	-	-	-	-	-
(b) Others	-	-	-	-	-	-	-	-
Total (B)	**596,654**	**(724)**	**135,773**	**47,089**	**28,281**	**211,437**	**20,263**	**1,038,773**
Benefits Paid (Net)	18,485	16	15,026	947	6,130	487,614	91,943	620,161
Interim Bonuses Paid	-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies								
(a) Gross**	163,942	1,907	11,588	(716)	21,070	1,266,268	400,775	1,864,834
(b) Amount ceded in Reinsurance	-	-	-	-	694	-	-	694
(c) Amount accepted in Reinsurance	-	-	-	-	-	-	-	-
Total (C)	**182,427**	**1,923**	**26,614**	**231**	**27,894**	**1,753,882**	**492,718**	**2,485,689**
Surplus/ (Deficit) (D) = (A-B-C)	**(343,321)**	**1,400**	**(91,369)**	**(25,545)**	**21,384**	**69,894**	**79,201**	**(288,356)**
*Represents the deemed realised gain as per norms specified by the Authority								
** Represents mathematical reserves after allocation of bonus								
Appropriations								
Transfer to Shareholders' Account	(343,321)	-	(91,369)	(25,545)	-	-	-	(460,235)
Transfer to Other Reserves	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations	-	1,400	-	-	21,384	69,894	79,201	171,879
Total (E)	**(343,321)**	**1,400**	**(91,369)**	**(25,545)**	**21,384**	**69,894**	**79,201**	**(288,356)**
The breakup of total surplus is as under:								
(a) Interim Bonus Paid	-	-	-	-	-	-	-	-
(b) Allocation of Bonus to policyholders	-	-	-	-	-	-	-	-
(c) Surplus shown in the Revenue Account	-	-	-	-	-	-	-	-
(d) Total Surplus: [(a)+(b)+(c)]	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Form L-1-A-RA
Bharti AXA Life Insurance Company Limited
IRDA Registration No: 130 dated 14 July, 2006
Revenue Account for the Quarter Ended 30 September, 2011

Policyholders' Account (Technical Account) **(Rs.'000)**

Particulars	Individual Participating		Non-Participating			Individual Linked		Total
	Life	Pension	Individual Life	Individual Health	Group	Life	Pension	
Premiums Earned – net								
(a) Premium	276,080	6,386	33,738	8,135	73,725	1,156,526	343,393	1,897,983
(b) Reinsurance ceded	(504)	-	(1,931)	(330)	(4,504)	(5,268)	-	(12,537)
(c) Reinsurance accepted	-	-	-	-	-	-	-	-
Sub Total	**275,576**	**6,386**	**31,807**	**7,805**	**69,221**	**1,151,258**	**343,393**	**1,885,446**
Income from Investments								
(a) Interest, Dividends and Rent – Gross	3,078	36	2,322	156	4,647	75,894	22,599	108,732
(b) Profit on sale/redemption of Investments	118	-	128	-	277	88,858	28,540	117,921
(c) (Loss on sale/ redemption of Investments)	(35)	-	(21)	-	(43)	(244,893)	(78,541)	(323,533)
(d) Transfer/Gain on revaluation/change in fair value*	-	-	-	-	-	(906,582)	(319,896)	(1,226,478)
(e) Appropriation/ Expropriation	-	-	-	-	-	(31,337)	(10,577)	(41,914)
Other Income								
(a) Contribution from Shareholders' Account	-	-	-	-	-	-	-	-
(b) Foreign Exchange Gains (Net)	(12,586)	(249)	(1,598)	(350)	(987)	(8,317)	(986)	(25,073)
(c) Interest Income on Bank Balances	575	9	66	27	46	387	36	1,146
(d) Others	25,377	481	3,139	856	2,005	16,860	1,855	50,573
Total (A)	**292,103**	**6,663**	**35,843**	**8,494**	**75,166**	**142,128**	**(13,577)**	**546,820**
Commission	43,218	366	4,736	2,295	-	15,572	3,562	69,749
Operating Expenses related to Insurance Business	512,953	8,008	57,095	28,685	41,754	347,635	27,325	1,023,455
Provision for Doubtful debts	-	-	-	-	-	-	-	-
Bad debt to be written off	-	-	-	-	-	-	-	-
Provision for Tax	-	-	-	-	-	-	-	-
Provisions (other than taxation)								
(a) For diminution in the value of investments (Net)	-	-	-	-	-	-	-	-
(b) Others	-	-	-	-	-	-	-	-
Total (B)	**556,171**	**8,374**	**61,831**	**30,980**	**41,754**	**363,207**	**30,887**	**1,093,204**
Benefits Paid (Net)	1,742	22	8,722	101	8,838	139,873	80,459	239,757
Interim Bonuses Paid	-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies								
(a) Gross**	55,485	441	2,984	940	25,753	(350,131)	(158,849)	(423,377)
(b) Amount ceded in Reinsurance	-	-	-	-	(2,839)	-	-	(2,839)
(c) Amount accepted in Reinsurance	-	-	-	-	-	-	-	-
Total (C)	**57,227**	**463**	**11,706**	**1,041**	**31,752**	**(210,258)**	**(78,390)**	**(186,459)**
Surplus/ (Deficit) (D) = (A-B-C) transferred to Shareholders' Account	**(321,295)**	**(2,174)**	**(37,694)**	**(23,527)**	**1,660**	**(10,821)**	**33,926**	**(359,925)**
*Represents the deemed realised gain as per norms specified by the Authority								
** Represents mathematical reserves after allocation of bonus								
Appropriations								
Transfer to Shareholders' Account	(321,295)	(2,174)	(37,694)	(23,527)	1,660	(10,821)	33,926	(359,925)
Transfer to Other Reserves	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations	-	-	-	-	-	-	-	-
Total (E)	**(321,295)**	**(2,174)**	**(37,694)**	**(23,527)**	**1,660**	**(10,821)**	**33,926**	**(359,925)**
The breakup of total surplus is as under:								
(a) Interim Bonus Paid	-	-	-	-	-	-	-	-
(b) Allocation of Bonus to policyholders	-	-	-	-	-	-	-	-
(c) Surplus shown in the Revenue Account	-	-	-	-	-	-	-	-
(d) Total Surplus: [(a)+(b)+(c)]	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**