

STATEMENT OF AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO

FORM KT-Q

Name of Insurer: Bharti AXA Life Insurance Co. Ltd

Date of Registration 27/10/2005

Classification: Business with in India

Item	Description	Notes No...	Adjusted Value - QE June 11	Adjusted Value - QE Sept 11	Adjusted Value - QE Dec 11	Adjusted Value QE Mar 12	Adjusted Value - QE June 12
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	Available assets in Policyholders' fund		14,691,815	14,442,815	14,566,299	17,634,084	17,769,538
	Deduct						
2	Mathematical Reserves		14,699,329	14,273,114	14,399,240	17,245,725	17,467,382
3	Other Liabilities			200,016	201,791	308,026	277,123
4	Excess in Policyholders' funds (01-02-03)		(7,514)	(30,315)	(34,731)	80,333	25,033
5	Available assets in Shareholders' fund		2,105,639	2,485,252	2,296,244	2,412,946	2,227,962
	Deduct						
6	Other liabilities of Shareholders' fund		963,352	1,051,883	1,006,113	1,320,799	1,248,251
7	Excess in Shareholders' funds (05-06)		1,142,286	1,433,369	1,290,131	1,092,147	979,711
8	Total ASM (04)+(07)		1,134,772	1,403,055	1,255,399	1,172,480	1,004,743
9	Total RSM		500,000	500,000	500,000	500,000	500,000
10	Solvency Ratio (ASM / RSM)		2.27	2.81	2.51	2.34	2.01

Certification

I, Rajeev Kumar, the Appointed Actuary, certify that the above statements have been prepared in accordance with the section 64VA of the Insurance Act, 1938, and the amounts mentioned in therein are true and fair to the best of my knowledge.

Place: Mumbai
Date: 10 Aug 2012

Name and Signature of the Appointed Actuary
(Rajeev Kumar)

Counter - Signature of the CEO
(Sandeep Ghosh)

Notes:

- Item No. 01 shall be the amount of the adjusted value of Assets as mentioned in Form IRDA -Assets -AA as specified in the Schedule 1 of Insurance Regulatory and Development Authority (Assets, Liabilities and Solvency Margin of Insurers) Regulations 2000
- Item No. 02 shall be the amount of Mathematical Reserves as mentioned in the FormH ; Item No 03 and 06 shall be the amount of other liabilities as mentioned in the Balance sheet.
- Item No. 05 shall be the amount of Total Assets (Adjusted) as mentioned in Form IRDA -Assets-AA as specified under Schedule 1 of Insurance Regulatory and Development Authority (Assets, Liabilities and Solvency Margin of Insurers) Regulations 2000
- Col (4) to (7) should be furnished wherever available.