

Bharti AXA Life Insurance Company Limited

Schedule forming part of the Revenue Account for Year Ended 31 March, 2012

L-6 - OPERATING EXPENSES SCHEDULE

	(Rs.'000)			
Particulars	For the Quarter Ended 31 March, 2012	For the Year Ended 31 March, 2012	For the Quarter Ended 31 March, 2011	For the Year Ended 31 March, 2011
Employees' Remuneration and Welfare Benefits	400,558	1,811,359	575,464	2,475,629
Travel, Conveyance and Vehicle Running Expenses	29,331	105,221	39,309	150,074
Training Expenses	982	22,385	10,880	39,181
Rents, Rates and Taxes	163,155	653,927	173,684	774,027
Repairs	10,412	39,559	14,200	44,489
Printing and Stationery	6,680	35,155	19,401	75,747
Communication Expenses	8,757	40,453	13,596	60,725
Legal and Professional Charges	2,867	5,312	1,647	3,406
Medical Fees	3,513	9,160	2,481	10,711
Auditors' Fees, Expenses etc:				
a) as Auditor	700	2,801	700	2,800
b) as Adviser or in any other capacity, in respect of				
(i) Taxation Matters	-	-	-	-
(ii) Insurance Matters	-	-	-	-
(iii) Management Services	(99)	19	70	276
c) in any Other Capacity (Out of pocket expenses)	103	104	23	23
Advertisement and Publicity	187,995	452,121	143,019	627,958
Interest and Bank Charges	4,420	15,042	5,459	23,047
Sales related Recruitment, Training and Incentives	176,723	330,307	80,338	417,243
<u>Others:</u>				
a) Courier	6,118	20,973	8,050	29,840
b) Facility Maintenance	13,883	45,581	16,832	55,393
c) Telemarketing expenses	15,097	53,159	31,167	123,100
d) Information Technology and Related Expenses	142,713	340,818	99,222	466,792
e) Subscription fees	(5,119)	7,068	1,603	5,557
f) Electricity	9,493	65,935	16,289	87,808
g) Security	13,495	38,280	9,032	38,860
h) Other Professional charges	39,680	151,381	58,372	231,039
i) Service Tax	38,545	151,004	12,932	95,114
j) Others	6,903	20,838	14,059	35,382
Depreciation / Amortisation	23,486	90,495	26,914	140,856
Total	1,300,391	4,508,457	1,374,743	6,015,077