

L-30 Related Party Transactions
Insurer: Bharti AXA Life Insurance Company Limited
Date: 31 March 2012
(Rs. In Lacs)

Sl. No.	Name of the Related Party	Nature of Relationship with the company	Description of Transactions / Categories	Consideration paid / received*			
				For the Quarter Ended 31 Mar, 2012	Upto the Quarter Ended 31 Mar, 2012	For the Quarter Ended 31 Mar, 2011	Upto the Quarter Ended 31 Mar, 2011
1	AXA Technology Private Limited	Associate Company	IT support charges	43	716	405	1,341
			Finance Lease Rental	4	286	165	708
			Purchase of Assets	44	219	-	-
			Advances for IT services	-	-	-	-
2	AXA Business Services Private Limited	Associate Company	Data Capture, Outsourcing and Call center expenses	91	365	87	472
			Reimbursement of Expenses incurred on their behalf	(0)	0	-	-
			Reimbursement of expenses incurred on our behalf	1	1	-	-
			Advance payments	-	-	-	-
3	Bharti Airtel Limited	Associate Company	Telephone, Data Maintenance and other expenses	68	349	10	227
			Reimbursement of Expenses incurred on their behalf	3	8	-	-
4	AXA Asia Pacific Holdings Limited	Associate Company	IT, Marketing & other Consultancy services received	993	1,982	693	3,206
			Reimbursement of Expenses incurred on their behalf	(35)	99	24	119
5	First American Securities Private Limited	Investing Company	Share Application money received	1,360	7,724	2,449	15,218
			Reimbursement of Expenses incurred on their behalf	-	0	(1)	-
6	Bharti Insurance Holdings Private Limited	Investing Company	Share Application money received	1,340	1,340	-	-
7	AXA India Holdings	Investing Company	Share Application money received	800	4,544	1,441	8,952
8	Bharti Ventures Limited	Associate Company@	Share Application money received	-	6,392	2,540	15,760
			Business consultancy and support provided	-	-	82	326
9	Beetel Teletech Ltd. (Formerly known as Bharti Teletech Ltd.)	Associate Company	Marketing expense reimbursement	-	1	-	-
10	Bharti AXA Investment Managers Private Limited.	Associate Company	Reimbursement of Expenses incurred on their behalf	10	101	31	157
			Refund of Security Deposits	20	49	-	-
11	Bharti AXA General Insurance Co.Ltd.	Associate Company	Reimbursement of Expenses incurred on their behalf	3	39	3	39
			Asset and Other Insurance Premium	117	130	256	275
12	AXA University	Associate Company	Training expenses	(81)	63	39	183
13	Axa SA	Associate Company	Reimbursement of Expenses incurred on their behalf	0	235	-	117
14	Centum Learning Ltd	Associate Company	Training expenses	-	-	-	24
15	Rakesh Mittal	Chairman	Policy premium	-	20	-	20
16	Rajan Bharti Mittal	Relative of Chairman	Policy premium	-	20	-	20
17	Sunil Bharti Mittal	Relative of Chairman	Policy premium	-	20	-	20
18	Akhil Gupta	Director	Insurance policy related payment	75	75	-	-
19	Sandeep Ghosh	Key Management Personnel	Policy premium	1	1	-	-
			Gross Remuneration	40	399	-	-
20	Milind Chalisgaokar	Key Management Personnel	Policy premium	5	39	5	5
			Gross Remuneration	5	39	44	44
21	Glenn Williams	Key Management Personnel	Other allowances and Benefits	-	-	36	36
22	Nitin Chopra	Key Management Personnel	Policy premium	-	-	5	6
			Remuneration	-	-	83	125

@ During the year, the Company transferred all of 674,060,386 equity shares held by Bharti Ventures Limited in favour of Bharti Insurance Holdings Private Limited as approved by IRDA.

All amounts are excluding service tax