

Bharti AXA Life Insurance Company Limited
IRDA Registration No: 130 dated 14 July, 2006

L- 23 Receipts and Payments Account for the Year Ended 31 March, 2012

(Rs.'000)		
Particulars	Year Ended 31 March, 2012	Year Ended 31 March, 2011
I Cash Flow from Operating Activities		
Premium collection (Excluding Service Tax collected, but including monies pending billing)	7,600,100	7,965,151
Cash paid to Reinsurers	(63,726)	(65,592)
Cash paid to suppliers and employees	(3,952,259)	(5,796,962)
Benefits paid	(1,137,959)	(429,709)
Commission paid	(263,640)	(480,677)
Deposits paid (Net)	66,049	64,757
Other Income Received	28	(55)
Cash paid towards Fringe Benefit Tax & Income Tax	(1,694)	(1,782)
Cash paid towards Service Tax	(120,805)	(281,105)
Net Cash from(used) in Operating Activities	2,126,094	974,026
II Cash Flows from Investing Activities		
Purchase of Fixed Assets (Net)	(135,874)	(80,276)
Net Investments Purchased	(4,454,360)	(5,525,832)
Interest and Dividend Received	398,042	313,195
Net Cash from(used) in Investing Activities	(4,192,192)	(5,292,913)
III Cash Flows from Financing Activities		
Proceeds from issuance of share capital	2,000,000	3,993,001
Net Cash from Financing Activities	2,000,000	3,993,001
Net increase/(decrease) in Cash and Cash Equivalent	(66,098)	(325,886)
Cash and Cash Equivalent at beginning of the period	421,425	747,311
Cash and Cash Equivalent at the end of the period	355,327	421,425

1. The above Receipts and Payments Account has been prepared as prescribed by Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 under the "Direct Method" laid out in Accounting Standard - 3 on Cash Flow Statements issued by the Institute of Chartered Accountants of India.

2. Cash and Cash equivalents at the end of the period comprise of the following Balance sheet amounts;

(Rs.'000)		
Particulars	Year Ended 31 March, 2012	Year Ended 31 March, 2011
Cash (including cheques, drafts, stamps in hand)	69,983	75,001
Bank Balances	181,548	270,109
Bank Overdraft	(132,856)	(79,656)
Bank Balances in unit linked Funds	236,652	155,971
Total	355,327	421,425