

Bharti AXA Life Insurance Company Limited

Schedule forming part of the Revenue Account for Nine Months Ended 31 December, 2011

L-6 - OPERATING EXPENSES SCHEDULE

(Rs.'000)				
Particulars	For the Quarter Ended 31 December, 2011	For Nine Months Ended 31 December, 2011	For the Quarter Ended 31 December, 2010	For Nine Months Ended 31 December, 2010
Employees' Remuneration and Welfare Benefits	427,976	1,410,799	569,316	1,900,162
Travel, Conveyance and Vehicle Running Expenses	19,480	75,889	41,586	110,765
Training Expenses	6,753	21,406	10,696	28,301
Rents, Rates and Taxes	139,832	490,772	152,362	600,342
Repairs	11,646	29,145	13,790	30,289
Printing and Stationery	8,571	28,475	14,384	56,346
Communication Expenses	9,442	31,697	14,808	47,129
Legal and Professional Charges	550	1,596	294	1,759
Medical Fees	2,244	5,645	2,779	8,230
Auditors' Fees, Expenses etc:				
a) as Auditor	700	2,100	550	2,100
b) as Adviser or in any other capacity, in respect of				
(i) Taxation Matters	-	-	-	-
(ii) Insurance Matters	-	-	-	-
(iii) Management Services	3	120	(269)	206
c) in any Other Capacity	-	-	-	-
Advertisement and Publicity	122,358	264,125	247,093	484,939
Interest and Bank Charges	3,544	10,623	4,948	17,588
Sales related Recruitment, Training and Incentives	49,044	153,583	52,358	336,905
<u>Others:</u>				
a) Courier	4,463	14,856	6,856	21,790
b) Facility Maintenance	8,517	31,698	11,365	38,561
c) Telemarketing expenses	12,689	38,062	34,785	91,932
d) Information Technology and Related Expenses	39,079	198,105	152,215	367,570
e) Subscription fees	10,032	12,188	2,259	3,954
f) Electricity	17,403	56,442	20,984	71,519
g) Security	8,988	24,785	10,205	29,828
h) Other Professional charges	36,583	112,552	57,739	172,669
i) Service Tax	35,321	112,460	13,105	82,182
j) Others	4,161	13,933	8,167	21,323
Depreciation / Amortisation	22,520	67,008	31,487	113,942
Total	1,001,899	3,208,064	1,473,862	4,640,332