

**FORM L-3-A-BS**  
**Bharti AXA Life Insurance Company Limited**  
**IRDA Registration No: 130 dated 14 July, 2006**

**Balance Sheet as at 31 December, 2011**

| <b>Particulars</b>                                                       | <b>As at 31 December<br/>2011</b> | <b>As at 31 December<br/>2010</b> |
|--------------------------------------------------------------------------|-----------------------------------|-----------------------------------|
| <b>Sources of Funds</b>                                                  |                                   |                                   |
| Shareholders' Funds:                                                     |                                   |                                   |
| Share Capital                                                            | 16,851,510                        | 14,618,509                        |
| Share Application Money Pending Allotment                                | 0                                 | 0                                 |
| Reserves and Surplus                                                     | 1,844,942                         | 1,784,942                         |
| Credit/(Debit) Fair Value Change Account (Net)                           | (7,628)                           | 24,579                            |
| <b>Sub-Total</b>                                                         | <b>18,688,824</b>                 | <b>16,428,030</b>                 |
| Borrowings                                                               | -                                 | -                                 |
| Policyholders' Funds:                                                    |                                   |                                   |
| Credit/(Debit) Fair Value Change Account (Net)                           | (5,277)                           | 3,198                             |
| Policy Liabilities                                                       | 1,028,767                         | 541,992                           |
| Insurance Reserves                                                       | -                                 | -                                 |
| Provision for Linked Liabilities                                         | 13,320,894                        | 12,694,181                        |
| <b>Sub-Total</b>                                                         | <b>14,344,384</b>                 | <b>13,239,371</b>                 |
| Funds for Future Appropriations                                          | -                                 | -                                 |
| Discontinuance Fund on account of non payment of premium                 | 49,579                            | -                                 |
| Discontinuance Fund others                                               | -                                 | -                                 |
| <b>Total</b>                                                             | <b>33,082,787</b>                 | <b>29,667,401</b>                 |
| <b>Application of Funds</b>                                              |                                   |                                   |
| Investments                                                              |                                   |                                   |
| Shareholders'                                                            | 1,663,107                         | 1,370,518                         |
| Policyholders'                                                           | 935,531                           | 539,412                           |
| Assets Held to Cover Linked Liabilities                                  | 13,370,473                        | 12,694,181                        |
| Loans                                                                    | -                                 | -                                 |
| Fixed Assets                                                             | 97,776                            | 109,703                           |
| Current Assets                                                           |                                   |                                   |
| Cash and Bank Balances                                                   | 175,424                           | 285,007                           |
| Advances and Other Assets                                                | 1,029,990                         | 1,019,873                         |
| <b>Sub-Total (A)</b>                                                     | <b>1,205,415</b>                  | <b>1,304,880</b>                  |
| Current Liabilities                                                      | 1,128,651                         | 1,259,877                         |
| Provisions                                                               | 79,252                            | 42,080                            |
|                                                                          | <b>1,207,904</b>                  | <b>1,301,957</b>                  |
| Net Current Assets (C) = (A - B)                                         | <b>(2,489)</b>                    | <b>2,923</b>                      |
| Miscellaneous Expenditure<br>(To the extent not written off or adjusted) | -                                 | -                                 |
| Debit Balance of Profit and Loss Account                                 | 17,018,389                        | 14,950,664                        |
| <b>Total</b>                                                             | <b>33,082,787</b>                 | <b>29,667,401</b>                 |