**Form L-1-A-RA**
**Bharti AXA Life Insurance Company Limited**
**IRDA Registration No: 130 dated 14 July, 2006**
**Segmental Revenue Account for Nine Months Ended 31 December, 2011**

**Policyholders' Account (Technical Account)** (Rs.'000)

| Particulars | Individual Participating | | Non-Participating | | | Individual Linked | | Total |
|---|---|---|---|---|---|---|---|---|
| | Life | Pension | Individual Life | Individual Health | Group | Life | Pension | |
| Premiums Earned – net | | | | | | | | |
| (a) Premium | 759,263 | 17,037 | 104,342 | 22,920 | 198,789 | 3,253,109 | 804,961 | 5,160,421 |
| (b) Reinsurance ceded | (1,298) | - | (8,092) | (1,118) | (13,455) | (14,947) | - | (38,910) |
| (c) Reinsurance accepted | - | - | - | - | - | - | - | - |
| **Sub Total** | **757,965** | **17,037** | **96,250** | **21,802** | **185,334** | **3,238,162** | **804,961** | **5,121,511** |
| Income from Investments | | | | | | | | |
| (a) Interest, Dividends and Rent – Gross | 10,120 | 102 | 6,460 | 431 | 13,963 | 214,468 | 62,388 | 307,932 |
| (b) Profit on sale/redemption of Investments | 253 | - | 371 | - | 1,206 | 335,770 | 108,297 | 445,897 |
| (c) (Loss on sale/ redemption of Investments) | (97) | - | (70) | - | (76) | (715,073) | (259,733) | (975,049) |
| (d) Transfer/Gain on revaluation/change in fair value* | - | - | - | - | - | (1,438,075) | (479,923) | (1,917,998) |
| (e) Appropriation/ Expropriation | - | - | - | - | - | (29,805) | (10,333) | (40,138) |
| Other Income | | | | | | | | |
| (a) Contribution from Shareholders' Account | - | - | - | - | - | - | - | - |
| (b) Foreign Exchange Gains (Net) | (31,104) | (568) | (3,352) | (1,517) | (2,396) | (16,467) | (1,571) | (56,975) |
| (c) Interest Income on Bank Balances | 1,699 | 31 | 183 | 83 | 131 | 899 | 86 | 3,112 |
| (d) Others | 39,062 | 711 | 4,194 | 1,898 | 2,998 | 20,763 | 1,965 | 71,591 |
| **Total (A)** | **777,898** | **17,313** | **104,036** | **22,697** | **201,160** | **1,610,642** | **226,137** | **2,959,883** |
| Commission | 113,767 | 848 | 12,999 | 6,596 | - | 41,441 | 9,047 | 184,698 |
| Operating Expenses related to Insurance Business | 1,751,326 | 31,995 | 188,738 | 85,431 | 134,930 | 927,203 | 88,441 | 3,208,064 |
| Provision for Doubtful debts | - | - | - | - | - | - | - | - |
| Bad debt to be written off | - | - | - | - | - | - | - | - |
| Provision for Tax | - | - | - | - | - | - | - | - |
| Provisions (other than taxation) | | | | | | | | |
| (a) For diminution in the value of investments (Net) | - | - | - | - | - | - | - | - |
| (b) Others | - | - | - | - | - | - | - | - |
| **Total (B)** | **1,865,093** | **32,843** | **201,737** | **92,027** | **134,930** | **968,644** | **97,488** | **3,392,762** |
| Benefits Paid (Net) | 10,993 | 22 | 37,030 | 272 | 30,663 | 497,314 | 166,038 | 742,332 |
| Interim Bonuses Paid | - | - | - | - | - | - | - | - |
| Change in valuation of liability in respect of life policies | | | | | | | | |
| (a) Gross** | 162,324 | 1,652 | 49,227 | (3,007) | 56,801 | 263,378 | (193,658) | 336,717 |
| (b) Amount ceded in Reinsurance | - | - | - | - | (4,706) | - | - | (4,706) |
| (c) Amount accepted in Reinsurance | - | - | - | - | - | - | - | - |
| **Total (C)** | **173,317** | **1,674** | **86,257** | **(2,735)** | **82,758** | **760,692** | **(27,620)** | **1,074,343** |
| **Surplus/ (Deficit) (D) = (A-B-C) transferred to Shareholders' Account** | **(1,260,512)** | **(17,204)** | **(183,958)** | **(66,595)** | **(16,528)** | **(118,694)** | **156,269** | **(1,507,222)** |
| *Represents the deemed realised gain as per norms specified by the Authority | | | | | | | | |
| ** Represents mathematical reserves after allocation of bonus | | | | | | | | |
| **Appropriations** | | | | | | | | |
| Transfer to Shareholders' Account | (1,260,512) | (17,204) | (183,958) | (66,595) | (16,528) | (118,694) | 156,269 | (1,507,222) |
| Transfer to Other Reserves | - | - | - | - | - | - | - | - |
| Balance being Funds for Future Appropriations | - | - | - | - | - | - | - | - |
| **Total (E)** | **(1,260,512)** | **(17,204)** | **(183,958)** | **(66,595)** | **(16,528)** | **(118,694)** | **156,269** | **(1,507,222)** |
| The breakup of total surplus is as under: | | | | | | | | |
| (a) Interim Bonus Paid | - | - | - | - | - | - | - | - |
| (b) Allocation of Bonus to policyholders | - | - | - | - | - | - | - | - |
| (c) Surplus shown in the Revenue Account | - | - | - | - | - | - | - | - |
| (d) Total Surplus: [(a)+(b)+(c)] | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** |

**Form L-1-A-RA**
**Bharti AXA Life Insurance Company Limited**
**IRDA Registration No: 130 dated 14 July, 2006**
**Segmental Revenue Account for the Nine Months Ended 31 December, 2010**

**Policyholders' Account (Technical Account)** **(Rs.'000)**

| Particulars | Individual Participating | | Non-Participating | | | Individual Linked | | Total |
|---|---|---|---|---|---|---|---|---|
| | Life | Pension | Individual Life | Individual Health | Group | Life | Pension | |
| Premiums Earned – net | | | | | | | | |
| (a) Premium | 284,400 | - | 73,586 | 10,897 | 140,858 | 3,740,649 | 1,176,912 | 5,427,301 |
| (b) Reinsurance ceded | (276) | - | (6,671) | (763) | (11,134) | (11,534) | - | (30,379) |
| (c) Reinsurance accepted | - | - | - | - | - | - | - | - |
| **Sub Total** | **284,123** | **-** | **66,914** | **10,133** | **129,724** | **3,729,115** | **1,176,912** | **5,396,923** |
| Income from Investments | | | | | | | | |
| (a) Interest, Dividends and Rent – Gross | 3,152 | - | 2,668 | 414 | 9,648 | 113,586 | 37,451 | 166,920 |
| (b) Profit on sale/redemption of Investments | 602 | - | 605 | 94 | 2,055 | 644,623 | 216,001 | 863,978 |
| (c) (Loss on sale/ redemption of Investments) | (22) | - | (18) | (3) | (136) | (91,712) | (35,719) | (127,611) |
| (d) Transfer/Gain on revaluation/change in fair value* | - | - | - | - | - | 563,787 | 226,259 | 790,045 |
| (e) Appropriation/ Expropriation | - | - | - | - | - | 10,316 | 4,471 | 14,787 |
| Other Income | | | | | | | | |
| (a) Contribution from Shareholders' Account | 263,396 | - | - | - | - | - | - | 263,396 |
| (b) Foreign Exchange Gains (Net) | 165 | - | 41 | 1 | 7 | 724 | 331 | 1,268 |
| (c) Interest Income on Bank Balances | 527 | - | 131 | 2 | 22 | 2,317 | 1,058 | 4,056 |
| (d) Others | 12,266 | - | 3,240 | 129 | 22,132 | 57,203 | 24,637 | 119,607 |
| **Total (A)** | **564,208** | **-** | **73,581** | **10,769** | **163,451** | **5,029,959** | **1,651,401** | **7,493,370** |
| Commission | 32,632 | - | 5,660 | - | 67 | 219,371 | 35,713 | 293,442 |
| Operating Expenses related to Insurance Business | 472,608 | - | 163,358 | 22,413 | 91,624 | 2,930,672 | 959,657 | 4,640,332 |
| Provision for Doubtful debts | - | - | - | - | - | - | - | - |
| Bad debt to be written off | - | - | - | - | - | - | - | - |
| Provision for Tax | - | - | - | - | - | - | - | - |
| Provisions (other than taxation) | - | - | - | - | - | - | - | - |
| (a) For diminution in the value of investments (Net) | - | - | - | - | - | - | - | - |
| (b) Others | - | - | - | - | - | - | - | - |
| **Total (B)** | **505,240** | **-** | **169,018** | **22,413** | **91,690** | **3,150,043** | **995,370** | **4,933,774** |
| Benefits Paid (Net) | 1,280 | - | 9,243 | 417 | 14,013 | 224,797 | 7,657 | 257,408 |
| Interim Bonuses Paid | - | - | - | - | - | - | - | - |
| Change in valuation of liability in respect of life policies | | | | | | | | |
| (a) Gross** | 57,688 | - | 17,424 | 1,207 | 48,970 | 3,390,694 | 1,376,584 | 4,892,567 |
| (b) Amount ceded in Reinsurance | - | - | - | - | (8,917) | - | - | (8,917) |
| (c) Amount accepted in Reinsurance | - | - | - | - | - | - | - | - |
| **Total (C)** | **58,968** | **-** | **26,667** | **1,625** | **54,066** | **3,615,492** | **1,384,241** | **5,141,058** |
| **Surplus/ (Deficit) (D) = (A-B-C) transferred to Shareholders' Account** | **-** | **-** | **(122,104)** | **(13,269)** | **17,694** | **(1,735,575)** | **(728,210)** | **(2,581,463)** |
| *Represents the deemed realised gain as per norms specified by the Authority | | | | | | | | |
| ** Represents mathematical reserves after allocation of bonus | | | | | | | | |
| **Appropriations** | | | | | | | | |
| Transfer to Shareholders' Account | - | - | (122,104) | (13,269) | 17,694 | (1,735,575) | (728,210) | (2,581,463) |
| Transfer to Other Reserves | - | - | - | - | - | - | - | - |
| Balance being Funds for Future Appropriations | - | - | - | - | - | - | - | - |
| **Total (E)** | **-** | **-** | **(122,104)** | **(13,269)** | **17,694** | **(1,735,575)** | **(728,210)** | **(2,581,463)** |
| The breakup of total surplus is as under: | | | | | | | | |
| (a) Interim Bonus Paid | - | - | - | - | - | - | - | - |
| (b) Allocation of Bonus to policyholders | - | - | - | - | - | - | - | - |
| (c) Surplus shown in the Revenue Account | - | - | - | - | - | - | - | - |
| (d) Total Surplus: [(a)+(b)+(c)] | - | - | - | - | - | - | - | - |

**Form L-1-A-RA**
**Bharti AXA Life Insurance Company Limited**
**IRDA Registration No: 130 dated 14 July, 2006**
**Segmental Revenue Account for the Quarter Ended 31 December, 2011**

**Policyholders' Account (Technical Account)** **(Rs.'000)**

| Particulars | Individual Participating | | Non-Participating | | | Individual Linked | | Total |
|---|---|---|---|---|---|---|---|---|
| | Life | Pension | Individual Life | Individual Health | Group | Life | Pension | |
| Premiums Earned – net | | | | | | | | |
| (a) Premium | 277,892 | 3,890 | 37,759 | 14,635 | 65,479 | 1,067,683 | 199,345 | 1,666,683 |
| (b) Reinsurance ceded | (630) | - | (3,670) | (492) | (4,762) | (5,097) | - | (14,651) |
| (c) Reinsurance accepted | | | | | | | | - |
| **Sub Total** | **277,262** | **3,890** | **34,089** | **14,143** | **60,717** | **1,062,586** | **199,345** | **1,652,032** |
| Income from Investments | | | | | | | | |
| (a) Interest, Dividends and Rent – Gross | 4,447 | 46 | 2,576 | 135 | 5,140 | 49,738 | 11,860 | 73,942 |
| (b) Profit on sale/redemption of Investments | - | - | 30 | - | - | 84,949 | 27,140 | 112,119 |
| (c) (Loss on sale/ redemption of Investments) | - | - | - | - | - | (377,566) | (140,922) | (518,488) |
| (d) Transfer/Gain on revaluation/change in fair value* | - | - | - | - | - | (279,897) | (83,924) | (363,821) |
| (e) Appropriation/ Expropriation | - | - | - | - | - | - | - | - |
| Other Income | | | | | | | | |
| (a) Contribution from Shareholders' Account | - | - | - | - | - | - | - | - |
| (b) Foreign Exchange Gains (Net) | (18,314) | (314) | (1,725) | (1,166) | (1,395) | (8,019) | (565) | (31,498) |
| (c) Interest Income on Bank Balances | 673 | 11 | 53 | 55 | 51 | 221 | 6 | 1,070 |
| (d) Others | 7,174 | 77 | 138 | 1,023 | 501 | (302) | (546) | 8,065 |
| **Total (A)** | **271,242** | **3,710** | **35,161** | **14,190** | **65,014** | **531,710** | **12,394** | **933,421** |
| Commission | 36,888 | 174 | 2,466 | 4,301 | - | 11,307 | 2,324 | 57,460 |
| Operating Expenses related to Insurance Business | 643,907 | 9,988 | 47,886 | 55,031 | 48,179 | 195,656 | 1,252 | 1,001,899 |
| Provision for Doubtful debts | - | - | - | - | - | - | - | - |
| Bad debt to be written off | - | - | - | - | - | - | - | - |
| Provision for Tax | - | - | - | - | - | - | - | - |
| Provisions (other than taxation) | | | | | | | | |
| (a) For diminution in the value of investments (Net) | - | - | - | - | - | - | - | - |
| (b) Others | - | - | - | - | - | - | - | - |
| **Total (B)** | **680,795** | **10,162** | **50,352** | **59,332** | **48,179** | **206,963** | **3,576** | **1,059,359** |
| Benefits Paid (Net) | 5,135 | - | 17,568 | 79 | 12,515 | 182,362 | 32,653 | 250,312 |
| Interim Bonuses Paid | - | - | - | - | - | - | - | - |
| Change in valuation of liability in respect of life policies | | | | | | | | |
| (a) Gross** | | | | | | | | - |
| (b) Amount ceded in Reinsurance | 101,208 | 721 | 14,358 | (2,980) | 17,358 | 114,909 | (119,988) | 125,586 |
| (c) Amount accepted in Reinsurance | - | - | - | - | 541 | - | - | 541 |
| **Total (C)** | **106,343** | **721** | **31,926** | **(2,901)** | **30,414** | **297,271** | **(87,335)** | **376,439** |
| **Surplus/ (Deficit) (D) = (A-B-C) transferred to Shareholders' Account** | **(515,896)** | **(7,173)** | **(47,117)** | **(42,241)** | **(13,579)** | **27,476** | **96,152** | **(502,378)** |
| *Represents the deemed realised gain as per norms specified by the Authority | | | | | | | | |
| ** Represents mathematical reserves after allocation of bonus | | | | | | | | |
| **Appropriations** | | | | | | | | |
| Transfer to Shareholders' Account | (515,896) | (7,173) | (47,117) | (42,241) | (13,579) | 27,476 | 96,152 | (502,378) |
| Transfer to Other Reserves | - | - | - | - | - | - | - | - |
| Balance being Funds for Future Appropriations | - | - | - | - | - | - | - | - |
| **Total (E)** | **(515,896)** | **(7,173)** | **(47,117)** | **(42,241)** | **(13,579)** | **27,476** | **96,152** | **(502,378)** |
| The breakup of total surplus is as under: | | | | | | | | |
| (a) Interim Bonus Paid | - | - | - | - | - | - | - | - |
| (b) Allocation of Bonus to policyholders | - | - | - | - | - | - | - | - |
| (c) Surplus shown in the Revenue Account | - | - | - | - | - | - | - | - |
| (d) Total Surplus: [(a)+(b)+(c)] | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** |

**Form L-1-A-RA**
**Bharti AXA Life Insurance Company Limited**
**IRDA Registration No: 130 dated 14 July 2006**
**Segmental Revenue Account for the Quarter Ended 31 December, 2010**
**Policyholders' Account (Technical Account)**

(Rs.'000)

| Particulars | Individual Participating | | Non-Participating | | | Individual Linked | | Total |
|---|---|---|---|---|---|---|---|---|
| | Life | Pension | Individual Life | Individual Health | Group | Life | Pension | |
| Premiums Earned – net | | | | | | | | |
| (a) Premium | 204,244 | - | 45,957 | 1,157 | 49,633 | 1,238,962 | 201,734 | 1,741,687 |
| (b) Reinsurance ceded | (213) | - | (2,868) | (286) | (3,923) | (4,190) | - | (11,480) |
| (c) Reinsurance accepted | - | | - | - | - | - | - | - |
| **Sub Total** | **204,031** | **-** | **43,089** | **871** | **45,710** | **1,234,772** | **201,734** | **1,730,207** |
| Income from Investments | | | | | | | | |
| (a) Interest, Dividends and Rent – Gross | 1,338 | - | 746 | 347 | 3,438 | 30,082 | 9,809 | 45,760 |
| (b) Profit on sale/redemption of Investments | 483 | - | 495 | 94 | 1,193 | 229,590 | 83,741 | 315,596 |
| (c) (Loss on sale/ redemption of Investments) | (22) | - | (8) | (3) | (35) | (11,903) | (5,122) | (17,093) |
| (d) Transfer/Gain on revaluation/change in fair value* | - | - | - | - | - | (106,103) | (45,176) | (151,279) |
| (e) Appropriation/ Expropriation | - | - | - | - | - | 2,461 | 525 | 2,986 |
| Other Income | | | | | | | | |
| (a) Contribution from Shareholders' Account | 196,040 | - | - | - | - | - | - | 196,040 |
| (b) Foreign Exchange Gains (Net) | 258 | - | 76 | 2 | 18 | 2,118 | 1,152 | 3,624 |
| (c) Interest Income on Bank Balances | 440 | - | 99 | 1 | 12 | 1,016 | 293 | 1,861 |
| (d) Others (Net) | 9,027 | - | 1,697 | (9) | 3,294 | 5,722 | (2,364) | 17,367 |
| **Total (A)** | **411,595** | **-** | **46,194** | **1,303** | **53,630** | **1,387,755** | **244,592** | **2,145,070** |
| Commission | 23,167 | - | 3,086 | - | 1 | 35,104 | 3,869 | 65,227 |
| Operating Expenses related to Insurance Business | 362,694 | - | 74,861 | 7,800 | 32,085 | 799,817 | 196,605 | 1,473,862 |
| Provision for Doubtful debts | - | - | - | - | - | - | - | - |
| Bad debts written off | - | - | - | - | - | - | - | - |
| Provision for Tax | - | - | - | - | - | - | - | - |
| Provisions (other than taxation) | | | | | | | | |
| (a) For diminution in the value of investments (Net) | - | - | - | - | - | - | - | - |
| (b) Others | - | - | - | - | - | - | - | - |
| **Total (B)** | **385,861** | **-** | **77,947** | **7,800** | **32,086** | **834,921** | **200,474** | **1,539,089** |
| Benefits Paid (Net) | 657 | - | 5,290 | 205 | 4,090 | 126,344 | 3,787 | 140,373 |
| Interim Bonuses Paid | - | - | - | - | - | - | - | - |
| Change in valuation of liability in respect of life policies | | | | | | | | |
| (a) Gross** | 25,077 | - | 7,235 | (696) | 17,630 | 860,268 | 181,200 | 1,090,714 |
| (b) Amount ceded in Reinsurance | - | - | - | - | (3,685) | - | - | (3,685) |
| (c) Amount accepted in Reinsurance | - | - | - | - | - | - | - | - |
| **Total (C)** | **25,734** | **-** | **12,525** | **(491)** | **18,035** | **986,612** | **184,987** | **1,227,402** |
| **Surplus/ (Deficit) (D) = (A-B-C) transferred to Shareholders' Account** | **0** | **-** | **(44,278)** | **(6,006)** | **3,509** | **(433,778)** | **(140,868)** | **(621,421)** |
| *Represents the deemed realised gain as per norms specified by the Authority | | | | | | | | |
| ** Represents mathematical reserves after allocation of bonus | | | | | | | | |
| **Appropriations** | | | | | | | | |
| Transfer to Shareholders' Account | - | - | (44,278) | (6,006) | 3,509 | (433,778) | (140,868) | (621,421) |
| Transfer to Other Reserves | - | - | - | - | - | - | - | - |
| Balance being Funds for Future Appropriations | - | - | - | - | - | - | - | - |
| **Total (E)** | - | - | (44,278) | (6,006) | 3,509 | (433,778) | (140,868) | (621,421) |
| The breakup of total surplus is as under: | | | | | | | | |
| (a) Interim Bonus Paid | - | - | - | - | - | - | - | - |
| (b) Allocation of Bonus to policyholders | - | - | - | - | - | - | - | - |
| (c) Surplus shown in the Revenue Account | - | - | - | - | - | - | - | - |
| (d) Total Surplus: [(a)+(b)+(c)] | - | - | - | - | - | - | - | - |