

Bharti AXA Life Insurance Company Limited
IRDA Registration No: 130 dated 14 July, 2006

L-23 Receipts and Payments Account for the Half year Ended 30 September, 2011

(Rs.'000)

Particulars	Half year Ended 30 Sep, 2011	Half year Ended 30 Sep, 2010
I Cash Flow from Operating Activities		
Premium collection (Excluding Service Tax collected, but including monies pending billing)	3,371,824	3,654,677
Cash paid to Reinsurers	(29,946)	(18,634)
Cash paid to suppliers and employees	(2,139,242)	(3,045,497)
Benefits paid	(431,206)	(77,841)
Commission paid	(139,850)	(314,230)
Deposits paid (Net)	(2,150)	26,809
Other Income Received	(144)	(2)
Cash paid towards Fringe Benefit Tax & Income Tax	(261)	(435)
Cash paid towards Service Tax	(64,417)	(129,617)
Net Cash used in Operating Activities	564,608	95,230
II Cash Flows from Investing Activities		
Purchase of Fixed Assets (Net)	(27,022)	(39,304)
Net Investments Purchased	(2,061,266)	(3,722,195)
Interest and Dividend Received	227,714	142,993
Net Cash used in Investing Activities	(1,860,574)	(3,618,506)
III Cash Flows from Financing Activities		
Proceeds from issuance of share capital	1,300,000	3,350,000
Net Cash from Financing Activities	1,300,000	3,350,000
Net increase in Cash and Cash Equivalent	4,034	(173,276)
Cash and Cash Equivalent at beginning of the period	419,497	747,311
Cash and Cash Equivalent at the end of the period	423,531	574,035

1. The above Receipts and Payments Account has been prepared as prescribed by Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 under the "Direct Method" laid out in Accounting Standard - 3 on Cash Flow Statements issued by the Institute of Chartered Accountants of India.

2. Cash and Cash equivalents at the end of the period comprise of the following Balance sheet amounts;

(Rs.'000)

Particulars	Half year Ended 30 Sep, 2011	Half year Ended 30 Sep, 2010
Cash (including cheques, drafts, stamps in hand)	34,907	8,148
Bank Balances	242,824	518,450
Book Overdraft	(85,946)	(63,568)
Bank Balances in unit linked Funds	231,746	111,005
Total	423,531	574,035