

Bharti AXA Life Insurance Company Limited

Schedule forming part of the Revenue Account for the year Ended 31 March, 2011

L-6 - OPERATING EXPENSES SCHEDULE

(Rs. '000)				
Particulars	For the Quarter Ended 31 March, 2011	For the Year Ended 31 March, 2011	For the Quarter Ended 31 March, 2010	For the Year Ended 31 March, 2010
Employees' Remuneration and Welfare Benefits	575,464	2,475,629	700,220	2,634,626
Travel, Conveyance and Vehicle Running Expenses	39,309	150,074	37,482	135,048
Training Expenses	10,880	39,181	14,551	35,327
Rents, Rates and Taxes	173,684	774,027	205,669	828,082
Repairs	14,200	44,489	18,384	39,162
Printing and Stationery	19,401	75,747	54,237	167,730
Communication Expenses	13,596	60,725	19,318	78,182
Legal and Professional Charges	1,647	3,406	1,524	3,886
Medical Fees	2,481	10,711	4,502	12,800
Auditors' Fees, Expenses etc:				
a) as Auditor	700	2,800	1,041	2,150
b) as Adviser or in any other capacity, in respect of		-		-
(i) Taxation Matters	-	-	150	150
(ii) Insurance Matters	-	-	-	-
(iii) Management Services	70	276	785	800
c) in any Other Capacity	23	23	148	148
Advertisement and Publicity	143,019	627,958	195,809	516,015
Interest and Bank Charges	5,459	23,047	7,074	19,841
Sales related Recruitment, Training and Incentives	80,338	417,243	344,158	771,608
<u>Others:</u>				
a) Courier	8,050	29,840	14,039	42,712
b) Facility Maintenance	16,832	55,393	9,467	52,810
c) Telemarketing expenses	21,890	113,822	(25,471)	93,765
d) Outsourcing Expenses	37,017	123,100	49,118	111,259
e) Information Technology and Related Expenses	95,618	466,792	79,821	318,381
f) Subscription fees	1,603	5,557	1,010	3,589
g) Electricity	16,289	87,808	16,945	95,729
h) Security	9,032	38,860	9,105	42,712
i) Other Professional charges	30,632	117,217	53,273	152,544
j) Service Tax	12,932	95,114	80,024	220,062
k) Others	17,663	35,382	9,880	22,800
Depreciation / Amortisation	26,914	140,856	49,369	205,197
Total	1,374,743	6,015,077	1,951,632	6,607,116