Bharti AXA Life Insurance Company Limited

Schedule forming part of the Revenue Account for the year ended 31 March, 2011

L-5- COMMISSION SCHEDULE

(Rs.'000)

| Particulars | For the Quarter Ended 31 March, 2011 | For the Year Ended 31 March, 2011 | For the Quarter Ended 31 March, 2010 | For the Year Ended 31 March, 2010 |
|---|--|--------------------------------------|--|--------------------------------------|
| Commission paid | | | | |
| Direct - First Year Premiums | 73,872 | 323,184 | 209,101 | 593,208 |
| - Renewal Premiums | 27,021 | 70,629 | 15,532 | 37,894 |
| - Single Premiums | (0) | 524 | (28) | 1,479 |
| Total (A) | 100,893 | 394,337 | 224,605 | 632,581 |
| Add : Commission on Re-insurance Accepted | - | - | - | - |
| Less : Commission on Re-insurance Ceded | - | - | - | - |
| Net Commission | 100,893 | 394,337 | 224,605 | 632,581 |
| Break-up of the commission expenses (Gross) incurred to procure business | | | | |
| Agents | 70,974 | 245,861 | 152,454 | 412,097 |
| Brokers | 27,961 | 104,508 | 45,740 | 105,070 |
| Corporate Agents | 1,958 | 43,968 | 26,411 | 115,414 |
| Referrals | - | - | - | - |
| Total (B) | 100,893 | 394,337 | 224,605 | 632,581 |