STATEMENT OF AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO FORM KT-Q

Name of Insurer: Bharti AXA Life Insurance Co. Ltd -- Registration Number: U66010MH2005PLC157108 Date of Registration 27/1& 2005

Classification: Business with in India

Item	Description	Notes No...	Adjusted Value - QE Mar 10	Adjusted Value - QE June 10	Adjusted Value - QE Sept 10	Adjusted Value - QE Dec 10	Adjusted Value - QE Mar 11
(1)	(2)	(3)	(8)	(5)	(6)	(7)	(8)
1	Available assets in Policyholders' fund		8,352,684	9,646,277	12,162,618	13,262,543	14,216,141
	Deduct						
2	Mathematical Reserves		8,352,684	9,633,874	12,153,769	13,239,371	14,242,265
3	Other Liabilities		0	-	0	0	
4	Excess in Policyholders' funds (01-02-03)		-	12,403	8849	23172	(26,124)
5	Available assets in Shareholders' fund		2,401,466	3,213,248	3,602,377	2,702,813	2,166,371
	Deduct						
6	Other liabilities of Shareholders' fund		1,563,162	1,337,780	1,415,501	1,271,598	1,070,622
7	Excess in Shareholders' funds (05-06)		838,305	1,875,468	2,186,876	1,431,214	1,095,749
8	Total ASM (04)+(07)		838,305	1,887,871	2,195,725	1,454,386	1,069,624
9	Total RSM		500,000	500,000	500,000	500,000	500,000
10	Solvency Ration (ASM / RSM)		1.68	3.78	4.39	2.91	2.14

Certification

I, Venkatasubramanian A, the Appointed Actuary, certify that the above statements have been prepared in accordance with the section 64VA of the Insurance Act, 1938, and the amounts mentioned in therein are true and fair to the best of my knowledge.

Place: Mumbai

Name and Signature of the Ap infed Actuary

Date: 06 May 2010 (Venkatasubramanian A) (Milind Chalisgaonkar)

Notes:

1. Item No. 01 shall be the amount of the adjusted value of Assets as mentioned in Form IRDA -Assets -AA as specified in the Schedule 1 of Insurance Regulatory and Development Authority (Assets, Liabilities and Solvency Margin of Insurers) Regulations 2000
2. Item No. 02 shall be the amount of Mathematical Reserves as mentioned in the FormH ; Item No 03 and 06 shall be the amount of other liabilities as mentioned in the Balance sheet.
3. Item No. 05 shall be the amount of Total Assets (Adjusted) as mentioned in Form IRDA -Assets-AA as specified under Schedule 1 of Insurance Regulatory and Development Authority (Assets, Liabilities and Solvency Margin of Insurers) Regulations 2000
4. Col (4) to (7) should be furnished wherever available.