Form L-1-A-RA
Bharti AXA Life Insurance Company Limited
IRDA Registration No: 130 dated 14 July, 2006
Revenue Account for the Year Ended 31 March, 2011

Policyholders' Account (Technical Account) **(Rs.'000)**

Particulars	Individual Participating		Non-Participating			Linked Life	Linked Pension	Total
	Life	Pension	Individual Life	Individual Health	Group			
Premiums Earned – net								
(a) Premium	630,166	9,077	133,407	11,288	202,522	5,435,572	1,498,142	7,920,174
(b) Reinsurance ceded	(1,034)	-	(12,632)	(2,202)	(14,014)	(16,373)	-	(46,255)
(c) Reinsurance accepted	-		-	-		-	-	-
Sub Total	**629,132**	**9,077**	**120,775**	**9,086**	**188,508**	**5,419,199**	**1,498,142**	**7,873,919**
Income from Investments								
(a) Interest, Dividends and Rent – Gross	5,109	-	3,824	579	13,379	147,879	47,425	218,195
(b) Profit on sale/redemption of Investments	1,084	-	700	-	2,066	838,142	278,428	1,120,420
(c) (Loss on sale/ redemption of Investments)	(409)	-	(28)	-	(173)	(215,074)	(84,195)	(299,879)
(d) Transfer/Gain on revaluation/change in fair value*	-	-	-	-	-	(14,745)	9,891	(4,854)
(e) Appropriation/ Expropriation	-	-	-	-	-	12,068	4,444	16,512
Other Income								
(a) Contribution from Shareholders' Account	662,759	3,317	-	-	-	-	-	666,076
(b) Foreign Exchange Gains (Net)	388	7	75	1	10	924	332	1,737
(c) Interest Income on Bank Balances	1,106	19	212	2	29	2,632	946	4,946
(d) Others (Net)	25,345	410	5,138	123	16,876	62,702	21,540	132,134
Total (A)	**1,324,514**	**12,830**	**130,696**	**9,791**	**220,695**	**6,253,727**	**1,776,953**	**9,729,206**
Commission	80,179	328	15,499	-	67	256,988	41,276	394,337
Operating Expenses related to Insurance Business	1,148,843	11,439	286,147	21,696	128,802	3,450,098	968,052	6,015,077
Provision for Doubtful debts	-	-	-	-	-	-	-	-
Bad debt to be written off	-	-	-	-	-	-	-	-
Provision for Tax	-	-	-	-	-	-	-	-
Provisions (other than taxation)								
(a) For diminution in the value of investments (Net)	-	-	-	-	-	-	-	-
(b) Others	-	-	-	-	-	-	-	-
Total (B)	**1,229,022**	**11,767**	**301,646**	**21,696**	**128,869**	**3,707,086**	**1,009,328**	**6,409,414**
Benefits Paid (Net)	2,134	-	12,665	506	21,174	360,522	42,425	439,426
Interim Bonuses Paid	-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies								
(a) Gross**	93,358	1,063	40,436	375	68,934	4,127,399	1,395,255	5,726,820
(b) Amount ceded in Reinsurance	-	-	-	-	(12,113)	-	-	(12,113)
(c) Amount accepted in Reinsurance	-	-	-	-	-	-	-	-
Total (C)	**95,492**	**1,063**	**53,101**	**881**	**77,995**	**4,487,921**	**1,437,680**	**6,154,133**
Surplus/ (Deficit) (D) = (A-B-C) transferred to Shareholders' Account	**-**	**-**	**(224,051)**	**(12,786)**	**13,831**	**(1,941,280)**	**(670,055)**	**(2,834,341)**
*Represents the deemed realised gain as per norms specified by the Authority								
** Represents mathematical reserves after allocation of bonus								
Appropriations								
Transfer to Shareholders' Account	-	-	(224,051)	(12,786)	13,831	(1,941,280)	(670,055)	(2,834,341)
Transfer to Other Reserves	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations	-	-	-	-	-	-	-	-
Total (E)	**-**	**-**	**(224,051)**	**(12,786)**	**13,831**	**(1,941,280)**	**(670,055)**	**(2,834,341)**
The breakup of total surplus is as under:								
(a) Interim Bonus Paid	-	-	-	-	-	-	-	-
(b) Allocation of Bonus to policyholders	18,985	-	-	-	-	-	-	18,985
(c) Surplus shown in the Revenue Account	-	-	-	-	-	-	-	-
(d) Total Surplus: [(a)+(b)+(c)]	-	-	-	-	-	-	-	-

Form L-1-A-RA
Bharti AXA Life Insurance Company Limited
IRDA Registration No: 130 dated 14 July, 2006
Revenue Account for the Year Ended 31 March, 2010

Policyholders' Account (Technical Account) **(Rs.'000)**

Particulars	Individual Participating		Non-Participating			Linked Life	Linked Pension	Total
	Life	Pension	Individual Life	Individual Health	Group			
Premiums Earned – net								
(a) Premium	63,457	-	39,262	21,956	261,343	4,899,905	1,411,408	6,697,331
(b) Reinsurance ceded	(69)	-	(5,436)	(378)	(9,645)	(7,399)	-	(22,927)
(c) Reinsurance accepted	-		-	-		-	-	-
Sub Total	**63,388**	**-**	**33,826**	**21,578**	**251,698**	**4,892,506**	**1,411,408**	**6,674,404**
Income from Investments								
(a) Interest, Dividends and Rent – Gross	1,503	-	1,631	290	7,919	54,592	12,946	78,881
(b) Profit on sale/redemption of Investments	-	-	-	-	-	514,510	140,092	654,602
(c) (Loss on sale/ redemption of Investments)	-	-	-	-	-	(48,450)	(15,463)	(63,913)
(d) Transfer/Gain on revaluation/change in fair value*	-	-	-	-	-	979,594	285,201	1,264,795
(e) Appropriation/ Expropriation	-	-	-	-	-	17,737	5,890	23,627
Other Income								
(a) Contribution from Shareholders' Account	69,532	-	-	-	-	-	-	69,532
(b) Foreign Exchange Gains (Net)	148	-	122	8	96	11,073	2,911	14,358
(c) Interest Income on Bank Balances	34	-	28	2	22	2,537	667	3,290
(d) Others (Net)	70	-	58	3	45	5,223	1,373	6,772
Total (A)	**134,675**	**-**	**35,665**	**21,881**	**259,780**	**6,429,322**	**1,845,025**	**8,726,348**
Commission	7,403	-	3,237	-	756	549,366	71,819	632,581
Operating Expenses related to Insurance Business	93,699	-	84,800	87,950	136,027	5,075,818	1,128,823	6,607,116
Provision for Doubtful debts	-	-	-	-	-	-	-	-
Bad debt to be written off	-	-	-	-	-	-	-	-
Provision for Tax	-	-	-	-	-	-	-	-
Provisions (other than taxation)								
(a) For diminution in the value of investments (Net)	-	-	-	-	-	-	-	-
(b) Others	-	-	-	-	-	-	-	-
Total (B)	**101,102**	**-**	**88,037**	**87,950**	**136,783**	**5,625,184**	**1,200,642**	**7,239,697**
Benefits Paid (Net)	449	-	12,103	102	8,621	63,867	4,138	89,280
Interim Bonuses Paid	-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies								
(a) Gross**	33,124	-	24,365	7,572	122,336	4,408,836	1,601,658	6,197,891
(b) Amount ceded in Reinsurance	-	-	-	-	(27,659)	-	-	(27,659)
(c) Amount accepted in Reinsurance	-		-	-	-	-	-	-
Total (C)	**33,573**	**-**	**36,468**	**7,674**	**103,298**	**4,472,703**	**1,605,796**	**6,259,512**
Surplus/ (Deficit) (D) = (A-B-C) transferred to Shareholders' Account	**-**	**-**	**(88,840)**	**(73,743)**	**19,699**	**(3,668,565)**	**(961,413)**	**(4,772,861)**
*Represents the deemed realised gain as per norms specified by the Authority								
** Represents mathematical reserves after allocation of bonus								
Appropriations								
Transfer to Shareholders' Account	-	-	(88,840)	(73,743)	19,699	(3,668,565)	(961,413)	(4,772,861)
Transfer to Other Reserves	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations	-	-	-	-	-	-	-	-
Total (E)	-	-	(88,840)	(73,743)	19,699	(3,668,565)	(961,413)	(4,772,861)
The breakup of total surplus is as under:								
(a) Interim Bonus Paid	-	-	-	-	-	-	-	-
(b) Allocation of Bonus to policyholders	4,107	-	-	-	-	-	-	4,107
(c) Surplus shown in the Revenue Account	-	-	-	-	-	-	-	-
(d) Total Surplus: [(a)+(b)+(c)]	-	-	-	-	-	-	-	-

Form L-1-A-RA
Bharti AXA Life Insurance Company Limited
IRDA Registration No: 130 dated 14 July 2006
Revenue Account for the Quarter Ended 31 March, 2011
Policyholders' Account (Technical Account)

(Rs.'000)

Particulars	Individual Participating		Non-Participating			Linked Life	Linked Pension	Total
	Life	Pension	Individual Life	Individual Health	Group			
Premiums Earned – net								
(a) Premium	345,766	9,077	59,821	391	61,664	1,694,923	321,230	2,492,872
(b) Reinsurance ceded	(758)	-	(5,961)	(1,439)	(2,880)	(4,839)	-	(15,877)
(c) Reinsurance accepted	-	-	-	-	-	-	-	-
Sub Total	**345,008**	**9,077**	**53,860**	**(1,048)**	**58,784**	**1,690,084**	**321,230**	**2,476,995**
Income from Investments								
(a) Interest, Dividends and Rent – Gross	1,957	-	1,156	165	3,731	34,293	9,974	51,276
(b) Profit on sale/redemption of Investments	482	-	95	(94)	11	193,519	62,427	256,440
(c) (Loss on sale/ redemption of Investments)	(387)	-	(10)	3	(37)	(123,361)	(48,476)	(172,268)
(d) Transfer/Gain on revaluation/change in fair value*	-		-	-	-	(578,532)	(216,368)	(794,900)
(e) Appropriation/ Expropriation	-		-	-	-	1,752	(27)	1,725
Other Income								
(a) Contribution from Shareholders' Account	399,363	3,317	-	-	-	-	-	402,680
(b) Foreign Exchange Gains (Net)	223	7	34	-	3	200	1	468
(c) Interest Income on Bank Balances	579	19	81	-	7	315	(112)	889
(d) Others (Net)	13,080	410	1,898	(6)	(5,256)	5,500	(3,097)	12,529
Total (A)	**760,305**	**12,830**	**57,114**	**(980)**	**57,243**	**1,223,770**	**125,552**	**2,235,834**
Commission	47,547	328	9,839	-	-	37,616	5,563	100,893
Operating Expenses related to Insurance Business	676,234	11,439	122,789	(717)	37,178	519,425	8,395	1,374,743
Provision for Doubtful debts	-	-	-	-	-	-	-	-
Bad debts written off	-	-	-	-	-	-	-	-
Provision for Tax	-	-	-	-	-	-	-	-
Provisions (other than taxation)								
(a) For diminution in the value of investments (Net)	-	-	-	-	-	-	-	-
(b) Others	-	-	-	-	-	-	-	-
Total (B)	**723,781**	**11,767**	**132,628**	**(717)**	**37,178**	**557,041**	**13,958**	**1,475,636**
Benefits Paid (Net)	854	-	3,422	89	7,161	135,725	34,768	182,019
Interim Bonuses Paid	-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies								
(a) Gross**	35,670	1,063	23,012	(832)	19,964	736,705	18,671	834,253
(b) Amount ceded in Reinsurance	-		-	-	(3,196)	-	-	(3,196)
(c) Amount accepted in Reinsurance	-		-	-	-	-	-	-
Total (C)	**36,524**	**1,063**	**26,434**	**(743)**	**23,929**	**872,430**	**53,439**	**1,013,076**
Surplus/ (Deficit) (D) = (A-B-C) transferred to Shareholders' Account	**-**	**-**	**(101,948)**	**480**	**(3,864)**	**(205,701)**	**58,155**	**(252,878)**
*Represents the deemed realised gain as per norms specified by the Authority								
** Represents mathematical reserves after allocation of bonus								
Appropriations								
Transfer to Shareholders' Account	-	-	(101,948)	480	13,831	(205,701)	58,155	(235,183)
Transfer to Other Reserves	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations	-	-	-	-	(17,695)	-	-	(17,695)
Total (E)	-	-	(101,948)	480	(3,864)	(205,701)	58,155	(252,878)
The breakup of total surplus is as under:								
(a) Interim Bonus Paid	-	-	-	-	-	-	-	-
(b) Allocation of Bonus to policyholders	18,985	-	-	-	-	-	-	18,985
(c) Surplus shown in the Revenue Account	-	-	-	-	-	-	-	-
(d) Total Surplus: [(a)+(b)+(c)]	-	-	-	-	-	-	-	-

Form L-1-A-RA
Bharti AXA Life Insurance Company Limited
IRDA Registration No: 130 dated 14 July 2006
Revenue Account for the Quarter Ended 31 March, 2010
Policyholders' Account (Technical Account)

(Rs.'000)

Particulars	Individual Participating		Non-Participating			Linked Life	Linked Pension	Total
	Life	Pension	Individual Life	Individual Health	Group			
Premiums earned - Net								
(a) Premium	18,157	-	18,663	3,365	79,765	1,765,267	857,957	2,743,174
(b) Reinsurance ceded	(15)	-	(2,489)	(181)	(3,198)	(2,747)	-	(8,630)
(c) Reinsurance accepted	-		-	-	-	-	-	-
Sub-Total	**18,142**	**-**	**16,174**	**3,184**	**76,567**	**1,762,520**	**857,957**	**2,734,544**
Income from Investments								
(a) Interest, Dividends & Rent - Net of amortisation	588	-	617	44	2,583	12,417	2,760	19,009
(b) Profit on sale / redemption of investments	-	-	-	-	-	155,625	42,735	198,360
(c) (Loss on sale / redemption of investments)	-	-	-	-	-	(15,473)	(4,239)	(19,712)
(d) Transfer/Gain on revaluation/change in fair value*	-	-	-	-	-	(23,510)	(2,232)	(25,742)
(e) Appropriation/ Expropriation	-	-	-	-	-	3,487	2,002	5,489
Other Income								
a) Contribution from Shareholders' A/c	6,439		-	-	-	-	-	6,439
b) Foreign Exchange Gains (Net)	(39)		37	(3)	5	945	924	1,869
c) Interest Income on Bank Balances	(1)		11	-	4	553	276	843
d) Others (Net)	1,186		778	189	536	48,284	6,002	56,975
Total (A)	**26,315**		**17,617**	**3,414**	**79,695**	**1,944,848**	**906,185**	**2,978,074**
Commission	1,548	-	1,695	-	81	173,689	47,592	224,605
Operating Expenses related to Insurance Business	10,207	-	22,045	68,079	88,696	1,007,347	755,258	1,951,632
Provision for Doubtful Debts	-	-	-	-	-	-	-	-
Bad debts written off	-	-	-	-	-	-	-	-
Provision for income tax	-	-	-	-	-	-	-	-
Provisions (other than taxation)								
(a) For diminution in the value of investments (Net)	-	-	-	-	-	-	-	-
(b) Others	-	-	-	-	-	-	-	-
Total (B)	**11,755**		**23,740**	**68,079**	**88,777**	**1,181,036**	**802,850**	**2,176,237**
Benefits Paid (Net)	(11)	-	2,484	94	4,370	23,729	2,043	32,709
Interim Bonuses Paid	-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies								
(a) Gross**	14,571	-	16,498	1,228	34,747	1,239,319	772,139	2,078,502
(b) Amount ceded in Reinsurance	-	-	-	-	(5,275)	-	-	(5,275)
(c) Amount accepted in Reinsurance	-	-	-	-	-	-	-	-
Total (C)	**14,560**	**-**	**18,982**	**1,322**	**33,842**	**1,263,048**	**774,182**	**2,105,936**
Surplus/ (Deficit) (D) = (A-B-C) transferred to Shareholders' Account	**-**	**-**	**(25,105)**	**(65,987)**	**(42,924)**	**(499,236)**	**(670,847)**	**(1,304,099)**
*Represents the deemed realised gain as per norms specified by the Authority								
** Represents mathematical reserves after allocation of bonus								
Appropriations								
Transfer to Shareholders' Account	-	-	(25,105)	(65,987)	(42,924)	(499,236)	(670,847)	(1,304,099)
Transfer to Other Reserves	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations	-	-	-	-	-	-	-	-
Total (E)	-	-	-	-	-	-	-	-
The breakup of total surplus is as under:								
a) Interim Bonuses Paid	-	-	-	-	-	-	-	-
b) Allocation of Bonus to policyholders	4,107	-	-	-	-	-	-	4,107
c) Surplus shown in the revenue account	-	-	-	-	-	-	-	-
d) Total Surplus: [(a) + (b) + (c)]	-	-	-	-	-	-	-	-