

Bharti AXA Life Insurance Company Limited

Schedule forming part of the Revenue Account for the Nine Months Ended 31 December, 2010

L-6 - OPERATING EXPENSES SCHEDULE

(Rs.'000)				
Particulars	For the Quarter Ended 31 December, 10	For the Nine Months Ended 31 December, 10	For the Quarter Ended 31 December, 09	For the Nine Months Ended 31 December, 09
Employees' Remuneration and Welfare Benefits	569,316	1,900,164	610,994	1,934,407
Travel, Conveyance and Vehicle Running Expenses	41,586	110,765	39,380	97,566
Training Expenses	10,696	28,301	4,517	20,776
Rents, Rates and Taxes	152,362	600,342	204,759	622,414
Repairs	13,790	30,289	3,093	20,778
Printing and Stationery	14,384	56,346	35,730	113,493
Communication Expenses	14,808	47,129	15,883	58,864
Legal and Professional Charges	294	1,759	622	2,362
Medical Fees	2,779	8,230	2,534	8,298
Auditors' Fees, Expenses etc:				
a) as Auditor	550	2,100	371	1,109
b) as Adviser or in any other capacity, in respect of				
(i) Taxation Matters	-	-	-	-
(ii) Insurance Matters	-	-	-	-
(iii) Management Services	(269)	206	-	15
c) in any Other Capacity	-	-	-	-
Advertisement and Publicity	247,093	484,939	107,867	320,206
Interest and Bank Charges	4,948	17,588	5,461	12,767
Sales related Recruitment, Training and Incentives	52,358	336,905	165,565	427,451
<u>Others:</u>				
a) Courier	6,856	21,790	7,241	28,673
b) Facility Maintenance	11,365	38,561	14,034	43,343
c) Telemarketing expenses	34,785	91,932	18,391	119,236
d) Outsourcing Expenses	31,653	86,083	27,525	62,141
e) Information Technology and Related Expenses	154,012	371,174	70,164	238,560
f) Subscription fees	2,259	3,954	2,073	2,579
g) Electricity	20,984	71,519	17,874	78,784
h) Security	10,205	29,828	9,829	33,607
i) Other Professional charges	26,085	86,585	28,539	99,271
j) Service Tax	13,105	82,182	54,361	140,038
k) Others	6,370	17,719	5,114	12,920
Depreciation / Amortisation	31,487	113,942	52,074	155,828
Total	1,473,861	4,640,332	1,503,995	4,655,485