

FORM L-3-A-BS
Bharti AXA Life Insurance Company Limited
IRDA Registration No: 130 dated 14 July, 2006

Balance Sheet As at 31 December, 2010

(Rs.'000)

Particulars	As at 31 December, 2010	As at 31 December, 2009
Sources of Funds		
Shareholders' Funds:		
Share Capital	14,618,509	10,143,509
Share Application Money Pending Allotment	-	-
Reserves and Surplus	1,784,942	1,709,942
Credit/(Debit) Fair Value Change Account (Net)	24,579	14,067
Sub-Total	16,428,030	11,867,518
Borrowings	-	-
Policyholders' Funds:		
Credit/(Debit) Fair Value Change Account (Net)	3,198	136
Policy Liabilities	541,992	306,471
Insurance Reserves	-	-
Provision for Linked Liabilities	12,694,181	5,972,825
Sub-Total	13,239,371	6,279,432
Funds for Future Appropriations	17,694	-
Total	29,685,095	18,146,950
Application of Funds		
Investments		
Shareholders'	1,370,518	870,654
Policyholders'	539,411	306,608
Assets Held to Cover Linked Liabilities	12,694,181	5,972,825
Loans	-	-
Fixed Assets	109,703	244,391
Current Assets		
Cash and Bank Balances	285,007	405,570
Advances and Other Assets	1,020,972	966,684
Sub-Total (A)	1,305,979	1,372,254
Current Liabilities	1,260,975	1,466,300
Provisions	42,080	32,919
Sub-Total (B)	1,303,055	1,499,219
Net Current Assets (C) = (A - B)	2,924	(126,965)
Miscellaneous Expenditure (To the extent not written off or adjusted)	-	-
Debit Balance of Profit and Loss Account (Policyholders' Account)	11,523,510	7,620,254
Debit Balance of Profit and Loss Account (Shareholders' Account)	3,444,848	3,259,183
Total	29,685,095	18,146,950