Bharti AXA Life Insurance Company Limited **Date-:** **31 December 2010**
IRDA Registration No: 130 dated 14 July 2006
L-22 Analytical Ratios

Sl.No.	Particular	For the Quarter ended 31 December 2010	For the nine months ended 31 December 2010	For the Quarter ended 31 December 2009	For the nine months ended 30 December 2009
1	New business premium income growth rate - segment wise				
	Non - Participating Individual	735.2%	385.1%	-36.3%	-31.5%
	Non - Participating Health	-81.4%	-41.4%		
	Non - Participating Group	-29.8%	-22.4%	424.1%	237.5%
	Participating - Individual	3068.7%	783.7%	-51.3%	-12.7%
	Pension	-73.6%	101.2%	35.4%	32.6%
	Unit-Linked	-58.5%	-29.1%	29.7%	27.9%
	Gratuity				
2	Net Retention Ratio	99.34%	99.4%	99.6%	99.6%
3	Expense of Management to Gross Direct Premium Ratio	87.6%	89.4%	102.3%	124.5%
4	Commission Ratio (Gross commission paid to Gross Premium)	3.7%	5.4%	10.8%	10.3%
5	Ratio of policy holder's liabilities to shareholder's funds	922.3%	922.3%	644.7%	644.7%
6	Growth rate of shareholders' fund	-35.41%	64.4%	-29.12%	-17.5%
7	Ratio of surplus to policy holders' liability	-4.69%	-19.5%	-17.28%	-55.2%
8	Change in net worth (Rs in Lacs)	(7,867)	5,623	(4,002)	(2,070)
9	Profit after tax/Total Income	-40%	-38.1%	-58%	-60.6%
10	(Total real estate + loans)/(Cash & invested assets)	NIL	NIL	NIL	NIL
11	Total investments/(Capital + Surplus)	1017.6%	1017.6%	734.1%	734.1%
12	Total affiliated investments/(Capital+ Surplus)	12.4%	12.4%	8.3%	8.3%
13	Investment Yield (Gross and Net)				
	-Linked Fund				
	Linked Life	4.9%	22.3%	17.7%	87.2%
	Linked Pension	3.7%	22.0%	17.4%	87.3%
	A. With Un Realised Gain				
	- Shareholders Fund	6.7%	6.9%	6.2%	9.7%
	- Policyholders Fund				
	Par	6.3%	7.7%	8.0%	6.9%
	Non-Par	5.1%	5.6%	7.6%	7.4%
	B. Without Un Realised Gain				
	- Shareholders Fund	8.5%	7.2%	7.1%	7.8%
	- Policyholders Fund				
	Par	9.3%	8.2%	7.5%	7.7%
	Non-Par	8.6%	8.1%	7.5%	7.8%
14	Conservation Ratio	73.6%	75.4%	66.4%	64.8%
15	Persistency Ratio on premium basis (refer note below)				
	For 13th month	56.2%	56.2%	54.8%	54.8%
	For 25th month	49.8%	49.8%	57.3%	57.3%
	For 37th month	53.8%	53.8%	58.6%	58.6%
	For 49th Month	80.6%	80.6%	NA	NA
	for 61st month	NA	NA	NA	NA
	Persistency Ratio on policies basis (refer note below)				
	For 13th month	49.9%	49.9%	48.1%	48.1%
	For 25th month	43.2%	43.2%	47.2%	47.2%
	For 37th month	43.8%	43.8%	52.9%	52.9%
	For 49th Month	49.4%	49.4%	NA	NA
	for 61st month	NA	NA	NA	NA
16	NPA Ratio				
	Gross NPA Ratio	NIL	NIL	NIL	NIL
	Net NPA Ratio	NIL	NIL	NIL	NIL
	Equity Holding Pattern for Life Insurers				
1	(a) No. of shares	1,461,850,876	1,461,850,876	1,014,350,876	1,014,350,876
2	(b) Percentage of shareholding (Indian / Foreign)	74% / 26%	74% / 26%	74% / 26%	74% / 26%
3	(c) %of Government holding (in case of public sector insurance companies)	NA	NA	NA	NA
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	Basic Rs.(0.54) Diluted Rs.(0.54)	Basic Rs. (2.01) Diluted Rs. (2.01)	Basic Rs.(1.09) Diluted Rs.(1.09)	Basic Rs. (3.91) Diluted Rs. (3.91)
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	Basic Rs.(0.54) Diluted Rs.(0.54)	Basic Rs. (2.01) Diluted Rs. (2.01)	Basic Rs.(1.09) Diluted Rs.(1.09)	Basic Rs. (3.91) Diluted Rs. (3.91)
6	(iv) Book value per share	0.98	0.98	1.0	1.0

i) Persistency ratios are as at the end of the reporting period
ii) Persistency calculation includes grace period of one month
iii) A policy is considered to be 13th month consistent if the first modal premium in the second policy year is paid
iv) A policy is considered to be 25th month consistent if the first modal premium in the third policy year is paid
v) A policy is considered to be 37th month consistent if the first modal premium in the fourth policy year is paid
vi) A policy is considered to be 49th month consistent if the first modal premium in the fifth policy year is paid