Bharti AXA Life Insurance Company Limited Schedule forming part of the Balance Sheet as at 30 September 2010

L-9 PATTERN OF SHAREHOLDING SCHEDULE

[As certified by the Management]

| Particulars | As at 30 September 2010 | | As at 30 September 2009 | |
|--------------------------------------------|-------------------------|--------------|-------------------------|--------------|
| | Number of Shares | % of Holding | Number of Shares | % of Holding |
| Promoters | | | | |
| - Indian | | | | |
| Bharti Ventures Limited | 537,340,346 | 40.00 | 379,402,308 | 40.00 |
| Others | 6 | - | 6 | - |
| First American Securities Private Limited* | 507,489,068 | 37.78 | 358,325,278 | 37.78 |
| - Foreign | | | | |
| Axa India Holdings (Mauritius) | 298,521,456 | 22.22 | 210,778,189 | 22.22 |
| Others | - | - | - | - |
| Total | 1,343,350,876 | 100.00 | 948,505,781 | 100.00 |

^{*} AXA India Holdings (Mauritius) has 10% holding in First American Securities Private Limited.