

Bharti AXA Life Insurance Company Limited

Schedule forming part of the Revenue Account for the Six Months ended 30 September 2010

L-6 - OPERATING EXPENSES SCHEDULE

(Rs.'000)				
Particulars	For the Quarter Ended 30 September 2010	For the Six Months Ended 30 September 2010	For the Quarter Ended 30 September 2009	For the Six Months Ended 30 September 2009
Employees' Remuneration and Welfare Benefits	659,984	1,330,847	635,545	1,323,413
Travel, Conveyance and Vehicle Running Expenses	35,975	69,179	34,298	58,186
Training Expenses	8,975	17,605	4,822	8,866
Rents, Rates and Taxes	243,097	447,981	203,138	417,654
Repairs	2,974	16,499	8,800	17,685
Printing and Stationery	24,320	41,961	39,146	77,763
Communication Expenses	11,858	32,321	18,859	42,982
Legal and Professional Charges	1,274	1,465	1,003	1,741
Medical Fees	2,122	5,450	2,734	5,764
Auditors' Fees, Expenses etc:				
a) as Auditor	725	1,550	369	738
b) as Adviser or in any other capacity, in respect of				
(i) Taxation Matters	-	-	-	-
(ii) Insurance Matters	-	-	-	-
(iii) Management Services	263	475	15	15
c) in any Other Capacity	-	-	-	-
Advertisement and Publicity	137,264	237,846	77,638	212,338
Interest and Bank Charges	7,107	12,640	5,600	7,306
Sales related Recruitment, Training and Incentives	149,824	284,548	161,775	269,279
<u>Others:</u>				
a) Courier	7,443	14,934	9,584	21,433
b) Facility Maintenance	12,483	27,196	12,805	29,309
c) Telemarketing expenses	51,633	57,147	26,931	100,845
d) Outsourcing Expenses	24,456	54,430	12,992	34,617
e) Information Technology and Related Expenses	116,504	217,162	73,789	168,396
f) Subscription fees	1,068	1,695	197	506
g) Electricity	22,626	50,535	29,188	60,910
h) Security	9,177	19,624	10,158	23,779
i) Other Professional charges	18,879	67,562	60,510	73,311
j) Service Tax	8,280	62,015	44,055	83,098
k) Others	4,583	11,349	55,101	58,250
Depreciation / Amortisation	37,930	82,454	52,590	103,753
Total	1,600,824	3,166,471	1,581,642	3,201,935