

Bharti AXA Life Insurance Company Limited
L-30-RELATED PARTY TRANSACTIONS
Summary of Related Party Transactions for year ended 31 March, 2010

(Rs '000)

Sr. No	Name of the related party with whom the transaction has taken place	Description of Relationship with the party	Nature of Transaction	Current year			Previous Year		
				Amount*	Amount outstanding as recoverable 31/03/2010	Amount outstanding as payable 31/03/2010	Amount*	Amount outstanding as recoverable 31/03/2009	Amount outstanding as payable 31/03/2009
1	AXA Business Services Private Limited	Associate Company	Policy processing and contact centre services provided by AXA BS	58,092	1,000	7,976	45,814	-	6,293
2	AXA Asia Pacific Holdings Limited	Associate Company	Software license, software customization and other IT services	155,767	-	78,874	18,794		106,309
			Business consultancy & support provided	69,576	-	18,325			15,362
			Reimbursement of expenses incurred on their behalf	8,200	14,746	-	996	6,721	12,983
			Foreign exchange gain booked	14,369	-	-	-	-	-
3	AXA Australia	Associate Company	Reimbursement of expenses incurred on their behalf	-	-	-	-	1,084	-
4	AXA Technology Services (India) Private Limited	Associate Company	Value of IT assets purchased during the year on finance lease	-	11,889	31,733	119,275	14,455	185,503
			Finance Lease rental paid during the year on assets purchased on Finance lease	85,045			66,286		
			Purchase of printers, fax machine and other assets	168			24,912		
			Hire Printing Charges	35,323			35,389		
			IT technical support and service cost	110,742			129,200		
			Deposit	-			5,000		
5	Bharti Airtel Limited	Associate Company	Telephone, Data Maintenance and other expenses	72,271	-	3,552	96,293	-	18,567
6	Sunil Bharti Mittal	Relative of Chairman	Policy premium	2,000	-	-	2,000		
7	Rajan Bharti Mittal	Relative of Chairman	Policy premium	2,000	-	-	2,000		
8	Rakesh Mittal	Chairman	Policy premium	2,000	-	-	2,000		
9	Akhil Kumar Gupta	Director	Policy premium	-	-	-	2,000		
10	Nitin Chopra	Key Management Personnel	Policy premium	112	-	-	612		
			Salary	22,026	-	-	19,683		
11	First American Securities Private Limited	Investing Company	Share capital	1,648,301	-	-	1,142,106		
			Share Premium	69,451	-	-	126,780		
			Share application money pending allotment	-	-	-	115,511		
12	AXA India Holdings	Investing Company	Share capital	969,587	-	-	671,826		
			Share Premium	40,854	-	-	-		
			Share application money pending allotment	-	-	-	778,066		
13	Bharti Ventures Ltd.	Investing Company	Share capital	1,745,258	-	-	1,209,288		
			Share application money pending allotment	-	-	-	106,423		
			Business consultancy & support provided	89,808	-	-	-		
14	Centum Learning Limited	Associate Company	Deposit	-	3,054	-	2,358	4,001	-
			Training charges	7,222	-	1,391	2,794	-	1,043
15	Bharti AXA Investment Managers Private Limited.	Associate Company	Reimbursement of expenses incurred on our behalf	600	-	-	-	-	-
			Reimbursement of expenses incurred on their behalf	11,647	3,990	-	22,852	7,720	-
			Deposit	-	-	5,458	-	5,458	-

Sr. No	Name of the related party with whom the transaction has taken place	Description of Relationship with the party	Nature of Transaction	Current year			Previous Year		
				Amount*	Amount outstanding as recoverable 31/03/2010	Amount outstanding as payable 31/03/2010	Amount*	Amount outstanding as recoverable 31/03/2009	Amount outstanding as payable 31/03/2009
16	AXA SA	Associate Company	Reimbursement of marketing credit received	-	-	-	13,322	5,710	
17	Bharti Retail Pvt. Ltd.	Associate Company	Cobranding & Rental charges	466	-	-	457		394
18	AXA China Region Insurance Company (Bermuda) Ltd.	Associate Company	Reinsurance Premium	861	-	-	287		287
19	Bharti AXA General Insurance Company Limited	Associate Company	Deposit for General Insurance	100	100	-	100	100	
			Asset Insurance Premium	1,736	-	-	378		
			Prepaid Insurance Premium	-	28,127	-	748		
			Reimbursement of expenses incurred on their behalf	2,032	415	-	-	-	-
20	Beetel Teletech Ltd (Formerly known as Bharti Teletech Ltd)	Associate Company	Marketing Reimbursement	264	-	99			
21	PT AXA Services Indonesia	Associate Company	Reimbursement of expenses incurred on their behalf	41	-	-			
22	AXA University	Associate Company	Training expenses	15,938	-	-	-	-	-
23	Bharti Hexacom Limited	Associate Company	Telephone Expenses	2	-	-	-	-	-
24	Bharti Foundation	Associate Entity	Donation	1,240	-	-	-	-	-
25	Gie Axa Pole 3 Prestations De Service	Associate Company	Computer License Fee	17	-	-	-	-	-

* All amounts excluding service tax