

L-3-A-BS
Bharti AXA Life Insurance Company Limited
IRDA Registration No: 130 dated 14 July, 2006
Segmental Balance Sheet as at 31 March, 2010

(Rs.'000)

Particulars	Schedule	Shareholders'	Individual Participating	Linked Life	Non-Participating				Linked Pension	Unallocated	Total
					Individual Life	Individual Health	Group	Total			
Sources of Funds											
Shareholders' Funds:											
Share Capital	L-8	11,313,509	-	-	-	-	-	-	-	-	11,313,509
Share Application Money Pending Allotment		-	-	-	-	-	-	-	-	-	-
Reserves and Surplus	L-10	1,739,942	-	-	-	-	-	-	-	-	1,739,942
Credit/(Debit) Fair Value Change Account (Net)		15,209	-	-	-	-	-	-	-	-	15,209
Sub-Total		13,068,660	-	-	-	-	-	-	-	-	13,068,660
Borrowings	L-11	-	-	-	-	-	-	-	-	-	-
Policyholders' Funds:											
Credit/(Debit) Fair Value Change Account (Net)		-	-	-	-	-	161	161	-	-	161
Policy Liabilities		-	42,122	164,742	42,601	7,572	160,680	210,853	11,786	-	429,503
Insurance Reserves		-	-	-	-	-	-	-	-	-	-
Provision for Linked Liabilities		-	-	5,886,709	-	-	-	-	2,036,310	-	7,923,019
Sub-Total		-	42,122	6,051,451	42,601	7,572	160,841	211,014	2,048,096	-	8,352,683
Funds for Future Appropriations		-	-	-	-	-	-	-	-	-	-
Total		13,068,660	42,122	6,051,451	42,601	7,572	160,841	211,014	2,048,096	-	21,421,343
Application of Funds											
Investments											
Shareholders'	L-12	944,445	-	-	-	-	-	-	-	-	944,445
Policyholders'	L-13	-	42,154	164,778	42,614	7,572	160,899	211,085	11,808	-	429,825
Assets Held to Cover Linked Liabilities	L-14	-	-	5,886,709	-	-	-	-	2,036,310	-	7,923,019
Loans	L-15	-	-	-	-	-	-	-	-	-	-
Fixed Assets	L-16	205,170	-	-	-	-	-	-	-	-	205,170
Current Assets											
Cash and Bank Balances	L-17	-	-	155,159	-	267	53,836	54,103	25,765	217,036	452,063
Advances and Other Assets	L-18	15,578	4,847	15,719	8,342	263	8,750	17,355	1,183	873,313	927,995
Sub-Total (A)		15,578	4,847	170,878	8,342	530	62,586	71,458	26,948	1,090,349	1,380,058
Current Liabilities	L-19	-	2,211	170,914	5,120	530	62,644	68,294	26,970	1,334,916	1,603,305
Provisions	L-20	-	-	-	-	-	-	-	-	38,566	38,566
Sub-Total (B)		-	2,211	170,914	5,120	530	62,644	68,294	26,970	1,373,482	1,641,871
Net Current Assets (C) = (A - B)		15,578	2,636	(36)	3,222	-	(58)	3,164	(22)	(283,133)	(261,813)
Miscellaneous Expenditure (to the extent not written off or adjusted)	L-21	-	-	-	-	-	-	-	-	-	-
Debit Balance of Profit and Loss Account (Policyholders' Account)		-	-	7,103,677	293,902	73,742	(8,016)	359,628	1,461,047	-	8,924,352
Debit Balance of Profit and Loss Account (Shareholders' Account)		3,256,345	-	-	-	-	-	-	-	-	3,256,345
Total		4,421,538	44,790	13,155,128	339,738	81,314	152,825	573,877	3,509,143	(283,133)	21,421,343

Schedules referred to above form an integral part of the Balance Sheet

For and on behalf of the Board of Directors

This is the Balance Sheet referred to in our report of even date

For LoveLock & Lewes
Firm Registration No. 301056E
Chartered Accountants

For Khandelwal Jain & Co.
Firm Registration No. 105049W
Chartered Accountants

Rakesh Bharti Mittal
Chairman

Akhil Gupta
Director

Michael Bishop
Director

Sharmila A. Karve
Partner
Membership No. 43229

Shailesh Shah
Partner
Membership No. 33632

Glenn Williams
Chief Executive Officer

V. Srinivasan
Chief Financial Officer

GLN Sarma
Appointed Actuary

Place : Mumbai

Date : 14 May, 2010

C L Baradhvaj
Company Secretary

Bharti AXA Life Insurance Company Limited
IRDA Registration No: 130 dated 14 July, 2006
Segmental Balance Sheet as at 31 March, 2009

Particulars	Schedule	Shareholders'	Individual Participating	Linked Life	Non-Participating				Linked Pension	Unallocated	Total
					Individual Life	Individual Health	Group	Total			
Sources of Funds											
Shareholders' Funds											
Share Capital	L-8	6,684,304	-	-	-	-	-	-	-	-	6,684,304
Share Application Money Pending Allotment		1,000,000	-	-	-	-	-	-	-	-	1,000,000
Reserves And Surplus	L-10	895,696	-	-	-	-	-	-	-	-	895,696
Credit/(Debit) Fair Value Change Account (Net)		(17,010)	-	-	-	-	-	-	-	-	(17,010)
Sub-Total		8,562,990	-	-	-	-	-	-	-	-	8,562,990
Borrowings	L-11	-	-	-	-	-	-	-	-	-	-
Policyholders' Funds:											
Credit/(Debit) Fair Value Change Account (Net)		-	-	-	-	-	-	-	-	-	-
Policy Liabilities		-	8,998	91,693	18,236	-	66,004	84,240	7,375	-	192,306
Insurance Reserves		-	-	-	-	-	-	-	-	-	-
Provision For Linked Liabilities		-	-	1,550,921	-	-	-	-	439,064	-	1,989,985
Sub-Total		-	8,998	1,642,614	18,236	-	66,004	84,240	446,439	-	2,182,291
Funds For Future Appropriations		-	-	-	-	-	-	-	-	-	-
Total		8,562,990	8,998	1,642,614	18,236	-	66,004	84,240	446,439	-	10,745,281
Application of Funds											
Investments											
Shareholders'	L-12	958,939	-	-	-	-	-	-	-	-	958,939
Policyholders'	L-13	-	9,011	91,708	18,255	-	66,034	84,289	7,385	-	192,392
Assets Held To Cover Linked Liabilities	L-14	-	-	1,550,921	-	-	-	-	439,064	-	1,989,985
Loans	L-15	-	-	-	-	-	-	-	-	-	-
Fixed Assets	L-16	441,271	-	-	-	-	-	-	-	-	441,271
Current Assets											
Cash and Bank Balances	L-17	-	-	103,087	-	-	-	-	-	189,674	292,761
Advances And Other Assets	L-18	18,794	3,158	10,522	6,190	-	2,769	8,959	1,063	926,879	969,375
Sub-Total (A)		18,794	3,158	113,609	6,190	-	2,769	8,959	1,063	1,116,553	1,262,136
Current Liabilities	L-19	-	2,797	113,624	3,802	-	19,159	22,961	12,418	1,311,904	1,463,704
Provisions	L-20	-	-	-	-	-	-	-	-	34,754	34,754
Sub-Total (B)		-	2,797	113,624	3,802	-	19,159	22,961	12,418	1,346,658	1,498,458
Net Current Assets (C) = (A - B)		18,794	361	(15)	2,388	-	(16,390)	(14,002)	(11,355)	(230,105)	(236,322)
Miscellaneous Expenditure (to the extent not written off or adjusted)	L-21	-	-	-	-	-	-	-	-	-	-
Debit Balance of Profit and Loss Account (Policyholders' Account)		-	-	3,435,112	205,062	-	11,683	216,745	499,634	-	4,151,491
Debit Balance of Profit and Loss Account (Shareholders' Account)		3,247,525	-	-	-	-	-	-	-	-	3,247,525
Total		4,666,529	9,372	5,077,726	225,705	-	61,327	287,032	934,728	(230,105)	10,745,281

Schedules referred to above form an integral part of the Balance Sheet

For and on behalf of the Board of Directors

This is the Balance Sheet referred to in our report of even date

For LoveLock & Lewes
Firm Registration No. 301056E
Chartered Accountants

For Khandelwal Jain & Co.
Firm Registration No. 105049W
Chartered Accountants

Rakesh Bharti Mittal
Chairman

Akhil Gupta
Director

Michael Bishop
Director

Sharmila A. Karve
Partner
Membership No. 43229

Shailesh Shah
Partner
Membership No. 33632

Glenn Williams
Chief Executive Officer

V. Srinivasan
Chief Financial Officer

GLN Sarma
Appointed Actuary

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Place : Mumbai
Date : 14 May, 2010