

L-2-A-PL
Bharti AXA Life Insurance Company Limited
IRDA Registration No: 130 dated 14 July, 2006

Profit and Loss Account for the Year Ended 31 March, 2010

Shareholders' Account (Non-Technical Account)

(Rs.'000)

Particulars	For the Year Ended 31 March, 2010	For the Year Ended 31 March, 2009
Amounts transferred from Policyholders' Account (Technical Account)	(4,772,861)	(4,151,491)
Income from Investments		
(a) Interest, Dividends and Rent – Gross	62,087	103,346
(The above includes income accretion of Rs.8,668 thousand, Previous year Rs.36,646 thousand)		
(b) Profit on Sale/Redemption of Investments	18,715	9,058
(c) (Loss on Sale/ Redemption of Investments)	(4,846)	(2,632)
Other Income	-	-
Total (A)	(4,696,905)	(4,041,719)
Expense other than those directly related to the insurance business	15,244	11,433
Bad debts written off	-	-
Provisions (Other than Taxation)		
(a) For Diminution in the value of investments (net)	-	-
(b) Provision for Doubtful Debts	-	-
(c) Others	-	-
Contribution to the Policyholders Account (Technical Account)	69,532	121,480
Total (B)	84,776	132,913
Profit/ (Loss) before Taxation	(4,781,681)	(4,174,632)
Provision for Taxation	-	-
Profit / (Loss) after Taxation	(4,781,681)	(4,174,632)
Appropriations		
(a) Balance at the beginning of the year	(7,399,016)	(3,224,384)
(b) Interim dividends paid during the year	-	-
(c) Proposed Final Dividend	-	-
(d) Dividend Distribution on Tax	-	-
(e) Transfer to Reserves/Other Accounts	-	-
Profit/ (Loss) carried to the Balance Sheet	(12,180,697)	(7,399,016)
Earnings Per Share (in Rs.)		
(Face Value Rs.10/-Per share)		
Basic and Diluted	(5.07)	(8.11)

Schedules referred to above form an integral part of the Balance Sheet

This is the Profit and Loss Account referred to in our report of even date

For and on behalf of the Board of Directors

For LoveLock & Lewes
Firm Registration No. 301056E
Chartered Accountants

For Khandelwal Jain & Co.
Firm Registration No. 105049W
Chartered Accountants

Rakesh Bharti Mittal
Chairman

Akhil Gupta
Director

Michael Bishop
Director

Sharmila A. Karve
Partner
Membership No. 43229

Shailesh Shah
Partner
Membership No. 33632

Glenn Williams
Chief Executive

V. Srinivasan
Chief Financial Officer

GLN Sarma
Appointed Actuary

Place : Mumbai
Date : 14 May, 2010

C L Baradhwaj
Company Secretary