

## Pay-out Request Form

Please read all instructions before filling the form

Kindly fill all details in BLOCK LETTERS only

- For unit-linked products, if the request is received and accepted at the Company's office before 3 p.m., unit price declared on the same date will be applicable, and if the request is submitted and accepted at the Company's office after 3 p.m., the next working day's unit price declared will be applicable
- If the policy has been assigned, the request would be accepted on receipt of letter from the assignee of the policy
- All communication will be sent to the address recorded with us
- Please do collect the acknowledgement number from the customer service executive as this will be your reference number for all future communications on this request
- The application for any withdrawal needs to be submitted along with requisite documents as mentioned in the form

## Policy Details

Kindly fill in BLOCK LETTERS only

Policy Number  -

Name of Policyholder: \_\_\_\_\_

Are you a US Citizen or US tax resident?  Yes  No If yes, please provide Taxpayer Identification Number (TIN): \_\_\_\_\_

## Policyholder Contact Details

Email ID :

## Pre-Issuance Cancellation

Proposal Application Number

Reason for Pre-issuance cancellation:

## Freelook Cancellation

Reason for freeloop cancellation:  Change in Policy Feature/Product  Others

(In case of product change, fresh proposal form is required to be submitted)

If others option is chosen, please specify the reason: \_\_\_\_\_

Documents to be submitted: Welcome Kit

For more information, contact the Office of the Vice President for Research and Economic Development at 515-294-4500 or [research@iastate.edu](mailto:research@iastate.edu).

## Partial Withdrawal

Amount (₹) \_\_\_\_\_ or  Maximum eligibility \_\_\_\_\_

Name of fund(s) to be withdrawn	Percentage/Amount

**Note:** 1) Request will be processed if withdrawal requested is greater than or equal to minimum amount mentioned in the policy document. Partial withdrawal is not allowed in case of pension products. If the fund names are not mentioned above, the partial withdrawal amount will be deducted in the current fund ratio. Please note that in case "Maximum eligibility" is selected, the policy fund value will reach to minimum account value that needs to be kept in the policy, which will result in surrender of policy & payout will be processed, as per policy feature. Please refer policy bonds for details. 2) As per Finance Act 2024, life insurance companies need to deduct tax at source (TDS) 2% on the gains from the payments made on or after 1st October 2024 under any life insurance policy if such payouts are not exempt from tax. Further provided that if PAN is not submitted by the payee then TDS will be 20%

## Pay-out Options (to be filled mandatorily)

Pay-out would be in accordance and subject to the terms and conditions of the policy.

