Frequently Asked Questions – Bharti AXA Life Wealth Pro
UIN: 130L100V03

1. **What type of plan is Wealth Pro?**

➢ It is a Unit Linked, Non-Participating, Individual, Life Insurance Plan.

2. **What are the pay-outs and maturity benefits under the plan?**

- **Death benefits:** Death Benefit will be payable to the Nominee or the Policyholder as the case may be, subject to Policy being in force
  Death Benefit, which is the highest of:
  - Sum assured less all partial withdrawals made during the two-year period immediately preceding the date of death of the Life Assured
  - Policy Fund Value inclusive of Loyalty additions as on date of death
  - 105% of all total premiums paid as on date of death

  Sum Assured will be as per the table below:

Variant	Premium Payment Term	Policy Term	Age last birthday	Sum Assured
Growth	Single Premium	10 years	<= 50 years	Option 1: 125% * Single Premium Option 2: 10 * Single Premium
			> 50 years	125% * Single Premium
		15 years	<= 46 years	Option 1: 125% * Single Premium Option 2: 10 * Single Premium
			> 46 years	125% * Single Premium
		20 years	<= 43 years	Option 1: 125% * Single Premium Option 2: 10 * Single Premium
			> 43 years	125% * Single Premium
Growth and Legacy	Limited/Regular Premium	All	All	10 times Annualized Premium

- **Maturity Benefits**:
  - **Growth Variant:** Maturity Benefit payable shall be equal to the Policy Fund Value (including Return of Mortality Charges, Return of Premium Allocation Charges and Wealth Boosters) as on the date of maturity.
    a) **Return of Mortality Charges (RoMC) and Return of Premium Allocation Charge (RoPAC):** Subject to Policy being in force (including revived policies), the total amount of Mortality charges (excluding any extra Mortality charge & or any other applicable tax/cess levied) and total Premium Allocation Charges (excluding any applicable tax/cess levied) deducted during the Policy Term will be credited to the Policy at maturity.
  - **Legacy Variant:** Maturity Benefit payable shall be equal to the Policy Fund Value (including Loyalty Additions and Wealth Boosters) as on the date of maturity.

- **Loyalty Additions (Applicable for Legacy Variant):** Subject to the Policy being in-force, Loyalty Additions will be credited to the Policy at the end of each Policy Year in the Legacy Variant, (chosen by the Policyholder at inception). The Loyalty Additions are as follows:

Variant	Policy Year	% of Policy Fund Value* as at end of Policy Year
Legacy	From the end of Policy Year 10 till one year before maturity	0.75%

- **Wealth Booster:** Wealth Booster will be credited to the Policy at the end of fifth policy year and at Maturity date. The Wealth Booster is as follows:

Variant	Policy Year	% of Policy Fund Value as at end of Policy Year
Growth & Legacy	End of 5th Policy Year	0.25%
	At Maturity*	1.25%

  - Under Growth variant, Wealth Booster, at maturity, shall be calculated as of 1.25% of Fund Value at maturity, before adding back RoMC (Return of Mortality Charge) and RoPAC (Return of Premium Allocation Charge) units.

3. What premiums do I need to pay?

- **Minimum Premium:** Minimum Premium varies by channel and premium payment option:

Channel\ Premium Payment Option	Variant	Online	Other than Online
Single Pay	Growth	Rs. 25,000	Rs.25,000
Limited/Regular Pay	Growth/Legacy	Rs. 1,200	Rs. 1,200

- **Maximum Premium**: No Limit, subject to Board Approved Underwriting Policy.

4. Who can take the Wealth Pro policy?

Variant	Policy Term	Minimum Age at entry^ (years)	Maximum Age at entry (years)	Maximum Maturity Age (years)
Growth	**10 to 30 years**	**0 (91 days)**	**65 years**	**75 years**
Legacy	**99 minus Age at entry**	**0 (91 days)**	**65 years**	**99 years**

Note: The Minimum and Maximum Age at Entry and Maturity varies by PPT, PT. Kindly refer to the sales literature for detailed conditions.

5. Is loan available under the plan?

- No, there is no provision of loan on the Policy.

6. What riders are available with the product?

- Bharti AXA Life Linked Complete Shield Rider
- Bharti AXA Life Cover Plus Linked Term Rider

7. What is the Suicide Exclusion?

➢ In case of death due to suicide within 12 months from the date of commencement of the policy or from the date of revival of the policy as applicable, the nominee or beneficiary of the policyholder shall be entitled to the fund value as available on the date of intimation of death provided the policy is in force. Any charges recovered, other than Fund Management Charges subsequent to the date of death shall be added back to the fund value as available on the date of intimation of death.

8. What are the details regarding Vesting of the Policy?

- In case the Life Insured is a minor, the ownership of Policy will automatically vest on the Life Insured on attainment of majority. In case of death of the Policyholder while the Life Insured is a minor, surrender and any other such options available under the policy cannot be exercised during the period of minority of the Life Insured.

For further details Please refer to the Sales Literature