Frequently Asked Questions – Bharti AXA Life Wealth Maximizer

UIN: 130L121V01

1. **What type of plan is Wealth Maximizer?**

➢ It is a Unit Linked, Non-Participating, Individual, Life Insurance Plan.

2. **What are the pay-outs and maturity benefits under the plan?**

- **Death benefits:** Death Benefit will be payable to the Nominee or the Policyholder as the case may be, subject to Policy being in force.
  Death Benefit, which is the higher of:
  - Sum assured less all partial withdrawals made during the two-year period immediately preceding the date of death of the Life Assured
  - Policy Fund Value as on date of intimation of death of the Life Insured
  - 105% of all total premiums paid as on date of death

  Sum Assured will be 10* Annualized Premium

- **Maturity Benefits**: Maturity Benefit payable shall be equal to the Policy Fund Value as on the date of maturity.

- **Return of all charges:** Subject to Policy being in force (including revived policies) and all due premiums being paid, 118% of all charges (Premium Allocation Charge, Admin charge, Mortality Charge and Fund Management Charge) excluding any extra underwriting charge applicable during the Premium Payment Term will be returned by adding units to the fund.

- **Loyalty Additions:** Subject to the Policy being in-force, Loyalty Additions which is 0.2% of the Policy Fund Value will be credited to the Fund at the end of each Policy Year starting from the year after the end of the Premium Payment Term up to Maturity. Loyalty Additions will be allocated to the Policy by creating additional Units across Investment Funds, in the same proportion as the investment fund allocation instruction then in effect.

3. **What premiums do I need to pay?**

- **Minimum Premium:** Rs 6,000/- p.a. for all PPT and PT options available

- **Maximum Premium**: No Limit, subject to Board Approved Underwriting Policy.

4. **Who can take the Wealth Maximizer policy?**

Policy Term	Minimum Age at entry (years)	Maximum Age at entry (years)	Minimum Age at Maturity (years)	Maximum Age at Maturity (years)
10 to 30 years	0 (91 days)	65 years	18 years	75 years (For 5 PPT), 85 years for other PPT

Note: The Minimum and Maximum Age at Entry and Maturity varies by PPT, PT. Kindly refer to the sales literature for detailed conditions.

5. **Is loan available under the plan?**

- No, there is no provision of loan on the Policy.

6. **What riders are available with the product?**

- Bharti AXA Life Linked Complete Shield Rider

7. What is the Suicide Exclusion?

- In case of death due to suicide within 12 months from the date of commencement of the policy or from the date of revival of the policy as applicable, the nominee or beneficiary of the policyholder shall be entitled to the fund value as available on the date of intimation of death.
- Any charges recovered, other than Fund Management Charges subsequent to the date of death shall be added back to the fund value as available on the date of intimation of death.

8. What are the details regarding Vesting of the Policy?

- In case the Life Insured is a minor, the ownership of Policy will automatically vest on the Life Insured on attainment of majority. The minimum maturity age for minor life assured shall be at least 18 years. For minor lives, the risk commences immediately on the date of inception of the policy. For major lives, Policyholder cannot be different from Life Assured.

For further details Please refer to the Sales Literature