Frequently Asked Questions – Bharti AXA Life Unnati

1. What is Bharti AXA Life Unnati?

Bharti AXA Life Unnati is a Non-Linked, Participating, Individual Savings Life Insurance Plan that combines life insurance protection with savings. It offers guaranteed and non-guaranteed benefits along with an option to remain protected up to 100 years of age through multiple plan options designed to meet different financial goals.

2. What are the key features of Bharti AXA Life Unnati?

- Life insurance cover throughout the policy term.
- Whole Life Cover up to age 100.
- Choice of four plan options.
- Option for 15x Higher Death Benefit.
- Waiver of Premium Variant.
- Guaranteed Money Back / Guaranteed Income / Maturity Benefit (depending on option).
- Limited premium payment options.
- Rider options available.
- Tax benefits as per prevailing tax laws.

3. What plan options are available?

Plan Option

- Endowment Option (Base Variant)
- Endowment Option (Higher Death Benefit Variant)
- Endowment Option (Waiver of Premium Variant)
- Money Back Option
- Immediate Income Option
- Whole Life Income Option

4. What benefits does each option provide?

Option	Primary Benefit
Endowment	Lump sum maturity benefit with bonuses.
Money Back	Guaranteed money back every 4 years plus maturity benefit.
Immediate Income	Cash Bonus (if declared) from the end of the 2nd policy year.
Whole Life Income	Guaranteed annual income up to age 100 plus maturity benefit.
Waiver of Premium Variant	Future premiums waived on death while maturity benefits continue.

5. What is payable on death?

If the Life Insured dies during the policy term while the policy is in force:
The nominee receives the higher of:

- Sum Assured on Death (plus applicable bonuses depending on the option), or
- 105% of Total Premiums Paid.

For the Waiver of Premium Variant, all future premiums are waived while maturity benefits continue.

6. What maturity benefits are available?

Plan Option	Maturity Benefit
Endowment	Sum Assured on Maturity + Simple Reversionary Bonus + Terminal Bonus (if declared).
Money Back	Same as Endowment.
Immediate Income	Sum Assured on Maturity + Terminal Bonus (if declared).
Whole Life Income	Sum Assured on Maturity + Terminal Bonus (if declared).

7. Are there any survival benefits?

Yes, depending on the option selected.

Plan Option	Survival Benefit
Endowment	No
Money Back	One Annualized Premium every 4 years as per PPT.
Immediate Income	No Guaranteed Survival Benefit.
Whole Life Income	Guaranteed Income every year from the 2nd policy year till age 100 or death, whichever is earlier.

8. Does the plan offer bonuses?

Yes.
The plan may provide:

- Simple Reversionary Bonus.
- Cash Bonus (for Immediate Income and Whole Life Income Options).
- Terminal Bonus.

Bonus declaration depends on the performance of the participating fund.

9. Who is eligible to purchase Bharti AXA Life Unnati?

Eligibility varies by plan option**.**

Parameter	Details
Minimum Entry Age	91 days (varies by option)
Maximum Entry Age	Up to 60 years (option dependent)
Maximum Maturity Age	Up to 100 years
Minimum Annualized Premium	₹25,000 (₹35,000 for Whole Life Income Option)
Premium Modes	Annual, Semi-annual, Quarterly*, Monthly*

***Subject to applicable conditions**.

10. What premium bands are available?

Band	Annualized Premium
Silver	₹25,000 – ₹49,999
Gold	₹50,000 – ₹99,999
Platinum	₹1,00,000 – ₹1,99,999
Diamond	₹2,00,000 and above

11. What is the Grace Period?

- 15 days for Monthly mode.
- 30 days for Annual, Semi-Annual and Quarterly modes.

The policy remains in force during the Grace Period. If death occurs during this period, the Death Benefit is payable after deducting unpaid premiums.

12. What happens if premiums are not paid?

- The policy may lapse if it has not acquired a surrender value.
- If surrender value has been acquired, the policy may become Paid-up with reduced benefits.
- The policy can be revived within the revival period subject to applicable conditions.

13. Is surrender allowed?

Yes.

The policy acquires a surrender value after completion of the first policy year, provided one full year's premium has been paid.

The surrender value payable will be the higher of:

- Guaranteed Surrender Value (GSV), or
- Special Surrender Value (SSV).

14. Can a lapsed policy be revived?

Yes.

A lapsed policy can be revived within five years from the due date of the first unpaid premium by paying all outstanding premiums, interest and applicable taxes, subject to underwriting and company rules.

15. Are tax benefits available?

Yes.

Tax benefits on premiums paid and benefits received may be available under the prevailing Income-tax laws, subject to amendments from time to time.