Frequently Asked Questions – Bharti AXA Life Unit Linked Employee Benefits Plan
UIN: 130L074V03

1. **What type of plan is Bharti AXA Life Unit Linked Employee Benefits Plan?**
 It is a Unit Linked Employee benefits plan is for Employer – Employee groups.

2. **What are the benefits under the plan?**

   1. **Gratuity Benefit:**
      - In event of death, resignation, retirement, disability or any such event that may terminate the employment where the policy in is force, we will pay the gratuity benefit.
      - In accordance with the scheme rules by cancelling the units of equivalent amount from the unit account at the respective NAV, provided the fund value* is sufficient to pay out such gratuity benefit.
      - Maximum liability towards the Gratuity Benefit, whether determined or undetermined, in respect of any Member shall at all times be limited to the Fund Value* in Funds maintained by the Company on behalf of the Policyholder.

   2. **Leave Encashment Benefit:**
      - This benefit is payable on member encashing leave while in service as per the scheme rules
      - The amount calculated as per the rules of the scheme rules will be paid by cancellation of units at the prevailing NAV, provided the fund value* is sufficient to pay out leave encashment benefit.

   3. **Death Benefit:**
   In case of death of the member (including death due to suicide), while the policy is in force, the Death Benefit is sum of the following:
      a) **Sum assured:** A life cover of 10,000 for all members under Leave Encashment and Gratuity will be payable to the beneficiary. No units from the unit account will be redeemed by us for the payment of the Sum Assured.

      b) **The gratuity / leave encashment benefit:** Will be payable to master policyholder as per the scheme rules by cancelling units of equivalent amount from the fund.

   4. **Maturity benefit**
   No maturity benefits are payable if this policy is renewed with us. In case you do not renew the policy, we will pay you the fund value* after deducting applicable surrender charges if any

   5. **Loyalty Additions**
   If the policy is in force, loyalty additions will be credited to the policy on each Policy Anniversary. The loyalty additions will be allocated to the Policy by creating additional units across investment funds, in the same proportion as the investment fund allocation instruction then in effect. Once added, they will become payable along with the Fund Value*.

3. **What are the Additional Features and Benefits?**

   There is an option to Manage your Funds with Switch and Premium / Contribution Redirection facilities.
   - Through the features of Switch & Premium / Contribution Redirection, you may manage your asset allocation between equity and debt depending on your need.
   - You can make any number of switches in a policy year free of charge, subject to the policy being in force.
   For Switch, please note the following points –
     a) The amount to be switched is at least 1,00,000 (One Lakh) unless 100% (One Hundred Percent) of the Units are being switched to another Fund; or
     b) b) On a single day, the amount proposed to be switched does not exceed the higher of 25% (Twenty Five Percent) of the Fund Value* or 5,00,00,000 (Five Crores). The minimum investment in any allocated fund should not be less than 5% of the Fund Value* at the time of allocation
   - For Premium / Contribution Redirection facilities, the minimum investment in any allocated fund should not be less than 5% of the premium / contribution.

   * Fund Value means the value of the total number of Units held in the Unit Account of the Funds multiplied by the NAV

4. **What are the Boundary Conditions for the given product?**

Refer to the below table:

Parameters	Minimum	Maximum
Premium / Contribution per scheme* (in INR)	1,00,000	No Limit
Age at entry	18 years	79 years
Max age at entry	80 years	
Policy Term	One Year Renewable	
Sum assured	Flat sum assured of 10,000 for all members	
No. of members	10	No limit

*The Premium / Contribution be as per the actuary's certificate in accordance with AS 15 (revised) only.

5. **What riders are available with the product?**
No, Rider with the given product.

For further details Please refer to the Sales literature