Frequently Asked Questions – Bharti AXA Life Smart Invest Guaranteed Plan
UIN: 130N108V03

1. What type of plan is Bharti AXA Life Smart Invest Guaranteed Plan?

It is a Non-Linked, Non-Participating, Individual, Savings, Life Insurance Plan.

2. What is the maturity benefit and the Death benefit available under the plan?

- **Maturity Benefit:**
  - Upon survival of the Life Insured(s) till the end of the Policy Term

    Note: Provided the Policy is in-force all due premiums have been paid in full, maturity benefits are payable in lumpsum on the date of maturity

Premium Payment Option	Maturity Benefit
Single Pay	Sum Assured on Maturity is equal to the (1000/Premium Rate) multiplied by the Single Premium.
Regular Pay (RP) / Limited Pay (LP)	Sum Assured on Maturity plus Guaranteed Additions accrued till the date of Maturity **Wherein:** **'Guaranteed Additions'** are defined as a percentage of Annualized Premium, shall accrue at the end of the Premium Paying Term and shall be paid out as a lumpsum at Maturity of the Policy. '**Sum Assured on Maturity'** is defined as 105% of *(Annualized premium * Premium Paying term)*

- **Death Benefit**:

Premium Payment Option	Maturity Benefit
Single Pay (SP)	Sum Assured on Death: Sum Assured Multiple (Option 1 or Option 2) * Single Premium In case Joint Life SP Policies: 1.67X to 1.25X based on the age of Primary Life * Single Premium for first death 10.5X to 10X based on the age of Secondary Life * Single Premium for second death
Regular Pay (RP) / Limited Pay (LP)	Death Benefit is higher of: 1. Sum Assured on Death : Sum Assured Multiple (10.5) * Annualized Premium 2. 105% of the total premiums paid# till date of death

3. What is the PT & PPT options available and what is the Minimum & maximum 'Age at entry'?

Refer to the below table for details:

PT	PPT	Maximum Age at entry	Minimum Age at entry	Minimum Maturity Age	Max Maturity Age
5	SP – Single Life	13	Option 1 - 60 Option 2 - 50	18	Option 1 - 65 Option 2 - 55
10		8			Option 1 - 70 Option 2 - 60
5	SP – Joint Life	Primary Life 18 Secondary Life – 90 days	Primary Life - 60 Secondary Life- 50	Primary Life - 23, Secondary Life - 18	Primary Life65 Secondary Life- 55
10					Primary Life70 Secondary Life- 60
5	5	13	50	18	55
10	5	8			60

Minimum & max entry age is basis the SA as a DBM (Death Benefit Multiple) option chosen*:

- Option 1: 1.25 times to 1.77 times sum assured multiple basis the entry age
- Option 2: 10 times to 10.42 times sum assured multiple basis the entry age

Note: Option 1 & 2 are only available under single life coverage and for single premium policies.

4. What is the minimum Premium and Sum Assured in the policy?

<table>
<tr><th>Policy Term</th><th>Premium payment term</th><th>DBM Options</th><th>Minimum Annualized Premium p.a.</th><th>Minimum Sum Assured</th></tr>
<tr><td>5</td><td>1</td><td rowspan="2">Option 1</td><td rowspan="2">8,000</td><td rowspan="2">10,000</td></tr>
<tr><td>10</td><td>1</td></tr>
<tr><td>5</td><td>1</td><td rowspan="2">Option 2</td><td rowspan="2">3,000</td><td rowspan="2">30,000</td></tr>
<tr><td>10</td><td>1</td></tr>
<tr><td>5</td><td>1</td><td rowspan="2">Joint Life</td><td rowspan="2">8,000</td><td rowspan="2">First Death -10,000
Second death - 50,000</td></tr>
<tr><td>10</td><td>1</td></tr>
<tr><td>5</td><td>5</td><td rowspan="2">10.5</td><td rowspan="2">3,500</td><td rowspan="2">36,750</td></tr>
<tr><td>10</td><td>5</td></tr>
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5. Is loan available under the plan?

Yes, Loans are available subject to terms and conditions

6. What riders are available with the product?

- Bharti AXA Life Term Rider
- Bharti AXA Life Hospi Cash Rider
- Bharti AXA Life Premium Waiver Rider
- Bharti AXA Life Non-Linked Complete Shield Rider

7. Is there any Exclusion?

In case of death due to suicide within 12 months from the date of commencement of risk under the policy or from the date of revival of the policy, as applicable, the nominee or beneficiary of the policyholder shall be entitled to at least 80% of the total premiums paid till the date of death or the surrender value available as on the date of death whichever is higher, provided the policy is in force

8. What are the details regarding Vesting of the Policy?

In case the Life Insured is a minor, the ownership of Policy will automatically vest on the Life Insured on attainment of majority. If the Life Insured is a minor, only the surviving parents or the surviving grandparents can be the policyholder. In case of death of the policyholder while the Life Insured is a minor, the legal guardian can be the policyholder. The legal guardian may choose to continue to hold the policy or surrender the policy.

For further details Please refer to the Sales literature