Frequently Asked Questions – Bharti AXA Life Shining Stars

1. **What type of plan is Shining Stars?**

   It is a Non-Linked, Participating, Individual, Savings, Life Insurance Plan.

2. **What are the pay-outs and maturity benefits under the plan?**

   1) **Maturity Benefit**: In case the Life Insured survives till Maturity Date and all due premiums have been paid, the Maturity Benefit will be payable to the Policyholder on the date of Maturity.

   Maturity Benefit is the Sum Assured on Maturity, which is equal to the Sum Assured under the policy and will be paid as lump sum.

   The Policyholder has the flexibility to choose any one option from the two Maturity Payout Options, as defined below, to receive this Maturity Benefit during the Maturity Payout Period. Maturity Payout period is the period of 4 years from the date of maturity. The choice of the options can be taken either at policy inception or at least 90 days before the date of maturity.

   a) Flexi Payout Option – Flexibility to receive Maturity Benefit as a lumpsum amount at the end of any year during the Maturity Payout period. Depending on the year of payout chosen, the benefit will be determined as Flexi Payout Factor * Sum Assured, where the Flexi Payout Factors are as defined below:

Year of Payout	Flexi Payout Factors
One Year after maturity date	105%
Two Years after maturity date	110%
Three Years after maturity date	116%
Four Years after maturity date	122%

   b) Annual Payout Option – Maturity Benefit to be paid as five equal annual payouts at the end of every year during the Maturity Payout period starting from the date of maturity. Each annual payout will be equal to 22% of the Sum Assured.

The policyholder may choose to take the present value of outstanding annual payouts as a lumpsum amount. The lumpsum shall be calculated as a net present value of outstanding annual payouts at a rate of 5% p.a.

   2) **Death Benefit**: In case of death of the Life Insured during the policy term, provided the policy is in force and all due premiums till the date of death have been paid, the Death Benefit will be payable immediately on death.

Death Benefit is the Sum Assured on Death, which is the highest of:

- 11 times Annualized Premium*
- 105% of all premiums paid as on date of death
- Absolute amount assured to be paid on death equal to the Sum Assured
- Sum Assured on Maturity, equal to the Sum Assured under the policy

*Annualized Premium shall be the premium amount payable in a year, excluding taxes, rider premiums, underwriting extra premiums and loadings for modal premiums.

In addition to the death benefit mentioned above, the policy shall continue after the death of the Life Insured till the end of the Policy Term with no further premiums to be paid and the Maturity Benefit shall continue to be payable to the nominee at the time of Maturity as per the Maturity Payout Option chosen by the Policyholder. The nominee will not have any rights or obligations except to receive the benefits under the Policy.

In case of the death of the life insured during the Maturity Payout Period, the maturity benefit will continue to be paid out to the nominee according to the Maturity Payout Option chosen by the Policyholder.

3. What premiums do I need to pay?

Premium applicable to you will depend on your age, gender, Sum Assured and the premium payment term. Please note that the premiums applicable will be different for standard as well as substandard lives. Premium payment mode: You may choose monthly*, quarterly*, semi-annual or annual premium payment mode. The factors applicable for each mode are as given below:

Mode	Modal Factor
Annual	1 of Annualized Premium
Monthly*	0.0867 of Annualized Premium
Quarterly*	0.26 of Annualized Premium
Semi-Annual	0.51 of Annualized Premium

Applicable taxes(if any) & cess will be levied as per prevailing rates

4. Who can take the Shining Stars policy?

<table>
<tr><th>Parameter</th><th colspan="3">Eligibility Criteria</th></tr>
<tr><td>Minimum age at entry</td><td colspan="3">18 years age last birthday for all Policy terms.</td></tr>
<tr><td>Maximum age at entry</td><td colspan="3">60 years age last birthday for all Policy terms.</td></tr>
<tr><td rowspan="5">Maximum Age at Maturity</td><td>Policy Term</td><td>Premium Payment Term</td><td>Maximum Age at Maturity</td></tr>
<tr><td>12 years</td><td>7 years</td><td>72 years</td></tr>
<tr><td>13 years</td><td>8 years</td><td>73 years</td></tr>
<tr><td>14 years</td><td>9 years</td><td>74 years</td></tr>
<tr><td>15 years</td><td>10 years</td><td>75 years</td></tr>
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16 years	11 years	76 years
17 years	12 years	77 years
18 years	13 years	78 years
19 years	14 years	79 years
20 years	15 years	80 years

Policy Term & Premium Payment Term

Policy Term	Premium Payment Term
12 years	7 years
13 years	8 years
14 years	9 years
15 years	10 years
16 years	11 years
17 years	12 years
18 years	13 years
19 years	14 years
20 years	15 years

Minimum Sum Assured (Rs.)	Rs 50,000
Maximum Sum Assured (Rs.)	No Limit, subject to underwriting

Minimum Premium (Rs.)

Premium Payment Term	**Policy Term**	**Minimum Annual Premium**
7 years	12 years	5,791
8 years	13 years	4,913
9 years	14 years	4,330
10 years	15 years	3,744
11 years	16 years	3,312
12 years	17 years	2,930
13 years	18 years	2,625
14 years	19 years	2,375
15 years	20 years	2,169

Premium Payment Modes	Annual, semi- annual, quarterly* & monthly*

5. Is loan available under the plan?

- Yes, Loans are available subject to terms and conditions

6. What riders are available with the product?

- Bharti AXA Life Term Rider
- Bharti AXA Life Hospi Cash Rider
- Bharti AXA Life Non-Linked Complete Shield Rider

7. Is there any Exclusion?

In case of death due to suicide within 12 months from the date of commencement of risk under the policy or from the date of revival of the policy, as applicable, the nominee or beneficiary of the policyholder shall be entitled to at least 80% of the total premiums paid till the date of death or the surrender value available as on the date of death whichever is higher, provided the policy is in force