Frequently Asked Questions – Bharti AXA Life Saral Jeevan Bima

1. **What type of plan is Saral Jeevan Bima?**

   It is a Non-Linked, Non-Participating Individual Pure Risk Premium Life Insurance Plan.

2. **What are the pay-outs and maturity benefits under the plan?**

   1) **Death Benefit**:

      a. In the unfortunate event of death of the Life Insured **during the waiting period** and provided the Policy is in force, the Death Benefit amount that will be payable to the nominee/ beneficiary immediately upon death, payable as a lump sum, is:

      i. In case of Accidental Death, for regular premium or limited premium payment policy, equal to Sum Assured on Death which is the highest of:
         - 10 times the Annualized Premium^, or
         - 105% of all premiums paid as on the date of death, or
         - Absolute amount assured to be paid on death.

      ii. In case of Accidental Death, for single premium policy, equal to Sum Assured on Death which is the higher of:
         - 125% of Single premium or
         - Absolute amount assured to be paid on death.

      iii. In case of death due to other than accident, the Death Benefit is equal to 100% of all Premiums paid excluding taxes, if any.

      b. On death of the Life Assured **after the expiry of Waiting Period but before the stipulated date of maturity** and provided the Policy is in force, the Death Benefit amount that will be payable to the nominee/ beneficiary immediately upon death payable as a lump sum is:

      i. For Regular premium or Limited premium payment policy, Sum Assured on Death which is the highest of:
         - 10 times of annualized premium^; or
         - 105% of all the premiums paid as on the date of death; or
         - Absolute amount assured to be paid on death.

      ii. For Single premium policy, “Sum Assured on Death” which is the higher of:
         - 125% of Single Premium or
         - Absolute amount assured to be paid on death.

Annualized Premium shall be the premium amount payable in a year, excluding taxes, rider premiums, underwriting extra premiums and loadings for modal premiums

Total premiums paid means total of all the premiums paid under the base product, excluding any extra premium and taxes, if collected explicitly.

In case of the death of the Life Insured during the Grace Period, the policy will be inforce and the Death Benefit, after deducting the unpaid due premium for the policy year , shall be payable and the Policy will be terminated. In case of the death of the Life Insured while the Policy is in lapse status, no benefit shall be payable and the Policy will be terminated.

Payout of Death Benefit: 100% of the Death Benefit (as defined above) will be paid immediately on death as lumpsum.

2) **Maturity Benefit**

No Maturity Benefit shall be payable on the Life Assured surviving the stipulated Date of Maturity.

3. What premiums do I need to pay?

Premium applicable to you will depend on your age, gender, Policy Term, Premium Payment Term. Please note that the premiums applicable will be different for standard as well as substandard lives

4. Who can take the Saral Jeevan Bima policy?

<table>
<tr><th>Parameter</th><th>Eligibility Criteria</th></tr>
<tr><td>Min Age at Entry</td><td>18 years</td></tr>
<tr><td>Maximum Age at Entry</td><td>65 years</td></tr>
<tr><td>Maximum Maturity Age</td><td>70 years</td></tr>
<tr><td>Policy Terms</td><td>5 – 40 years</td></tr>
<tr><td>Policy Term & Premium Payment Term</td><td>
<table>
<tr><th>Premium Payment Option</th><th>Minimum Policy Term</th><th>Maximum Policy Term</th></tr>
<tr><td>Single Pay</td><td>5 Years</td><td>40 Years</td></tr>
<tr><td>Regular Pay</td><td>5 Years</td><td>40 Years</td></tr>
<tr><td>Limited Pay
(5 years)</td><td>6 years</td><td>40 years</td></tr>
<tr><td>Limited Pay
(10 years)</td><td>11Years</td><td>40 Years</td></tr>
</table>
</td></tr>
<tr><td>Sum Assured</td><td>Min Sum Assured: 5,00,000
Max Sum Assured: 50,00,000 (SA in multiples of 50,000)</td></tr>
<tr><td>Premium Payment Modes</td><td>Annual, semi-annual & monthly*</td></tr>
<tr><td>Minimum Premium</td><td>As per Sum Assured chosen</td></tr>
<tr><td colspan="2">This Product is also available for sale through Online mode.</td></tr>
</table>

5. Is loan available under the plan?

- No, loans are not available under the product

6. What riders are available with the product?

No, Riders are not available

7. Is there any Exclusion?

a. Under Regular/Limited Premium Policy

This policy shall be void if the Life Assured commits suicide at any time within 12 months from the date of commencement of risk, provided the policy is inforce or within 12 months from the date of revival and the

Company will not entertain any claim except for 80% of the premiums paid (excluding any extra amount if charged under the policy due to underwriting decisions, taxes and rider premiums, if any) till the date of death.

This clause shall not be applicable for a lapsed policy as nothing is payable under such policies.

b. Under Single Premium Policy:

In case the Life assured commits suicide at any time within 12 months from the date of commencement of risk, the policy will be void and the Company will not entertain any claim except 90 % of the Single Premium paid excluding any extra amount if charged under the policy due to underwriting decisions and rider premiums, if any.