Frequently Asked Questions – Bharti AXA Life Samriddhi

1. What type of plan is Samriddhi?

It is a Non-Linked, Participating, Individual, Savings, Life Insurance Plan.

2. What are the pay-outs and maturity benefits under the plan?

Maturity Benefit

If the Life Insured survives till the maturity of the Policy and all premiums are duly paid, then 100% of Sum Assured on Maturity will be paid to the Policyholder along with accrued Non Guaranteed Simple Annual Reversionary Bonuses (if declared) and Non-Guaranteed Terminal Bonus (if declared).

Potential Upside with Bonus

The policy participates in the distribution of surplus or profits that may be declared by the Company. Non-Guaranteed Annual Simple Reversionary Bonus (if declared) gets accrued to the policy at the end of each year, provided all due premiums are paid. This accrued Non-Guaranteed Annual Simple Reversionary Bonus is paid out at the time of Maturity or on the death of the Life Insured, whichever is earlier. The company may also declare Non-Guaranteed Terminal Bonus which is also payable along with Maturity Benefit or Death Benefit.

Death Benefit

In case of unfortunate event of death of the Life Insured during the Policy Term, the sum of the following benefits will be payable to the Nominee, subject to the Policy being in force.

a. Basic Life Insurance Cover;

b. Accrued Non-Guaranteed Annual Simple Reversionary Bonus (if declared);

c. Non-Guaranteed Terminal Bonus (if declared)

The Basic Life insurance cover will be higher of:

a. Sum Assured on Maturity, OR

b. 11 times Annualized Premium*

However, the death benefit payable shall never be lower than 105% of total premiums paid# (excluding any additional charges as levied by the Company over and above the standard premium rates).

*Annualized Premium shall be the premium amount payable in a year, excluding taxes, rider premiums, underwriting extra premiums and loadings for modal premiums.
#Total premiums paid means total of all the premiums paid under the base product, excluding any extra premium and taxes, if collected explicitly.

3. What premiums do I need to pay?

Premium rates applicable to you will depend on your age, gender, premium payment mode and chosen Monthly Income.

4. **Who can take the Samriddhi policy?**

<table>
<tr><th>Parameter</th><th>Eligibility Criteria</th></tr>
<tr><td>Policy Term and Premium Payment Term</td><td>
<table>
<tr><th>Premium Type</th><th>Policy term</th><th>Premium Payment Term</th></tr>
<tr><td>Limited Premium Paying term</td><td>10 Years</td><td>5 years</td></tr>
<tr><td>Regular Premium</td><td>10, 15,20,25,30 & 35 Years</td><td>Same as Policy Term</td></tr>
</table>
</td></tr>
<tr><td>Minimum and Maximum age at entry

(age last birthday)</td><td>
<table>
<tr><th>Policy Term</th><th>Min Entry age</th><th>Maximum Entry age</th></tr>
<tr><td>10 years</td><td>8 Years</td><td>55 Years</td></tr>
<tr><td>15 years</td><td>3 Years</td><td>55years</td></tr>
<tr><td>20 & 25 years</td><td>0 years</td><td>50 years</td></tr>
<tr><td>30 & 35 years</td><td>0 years</td><td>45 years</td></tr>
<tr><td colspan="3">(The risk coverage will start immediately on policy commencement for all lives including minors)</td></tr>
</table>
</td></tr>
<tr><td>Maximum Maturity Age (age last birthday)</td><td>
<table>
<tr><th>Policy Term</th><th>Maximum Maturity age</th></tr>
<tr><td>10 years</td><td>65 Years</td></tr>
<tr><td>15 years</td><td>70 years</td></tr>
<tr><td>20 & 25 years</td><td>70 and 75 years</td></tr>
<tr><td>30 & 35 years</td><td>75 and 80 years</td></tr>
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</td></tr>
<tr><td>Minimum Sum Assured</td><td>Depends on the minimum premium</td></tr>
<tr><td>Minimum Annualized Premium</td><td>
<table>
<tr><th>Premium Payment term</th><th>Minimum Annualized Premium (in Rs)</th></tr>
<tr><td>5 & 10 years</td><td>18000</td></tr>
<tr><td>-15 years</td><td>12000</td></tr>
<tr><td>20 & 25 years</td><td>6000</td></tr>
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	30 & 35 years	3000
Premium Payment Modes	Annual, Semi annual, Quarterly*, Monthly*	

5. Is loan available under the plan?

- Yes, Loans are available subject to terms and conditions

6. What riders are available with the product?

- Bharti AXA Life Term Rider
- Bharti AXA Life Hospi Cash Rider
- Bharti AXA Life Premium Waiver Rider
- Bharti AXA Life Non-Linked Complete Shield Rider

7. Is there any Exclusion?

In case of death due to suicide within 12 months from the date of commencement of risk under the policy or from the date of revival of the policy, as applicable, the nominee or beneficiary of the policyholder shall be entitled to at least 80% of the total premiums paid till the date of death or the surrender value available as on the date of death whichever is higher, provided the policy is in force

8. What are the details regarding Vesting of the Policy?

In case the Life Insured is a minor, the ownership of policy will automatically vest on the Life Insured on attainment of majority. In case of death of the Policyholder while the Life Insured is a minor, surrender and any other such options available under the policy cannot be exercised during the period of minority of the Life Insured.