Frequently Asked Questions – Bharti AXA Life Income Laabh
UIN: 130N122V04

1. **What type of plan is Bharti AXA Life Income Laabh?**
   It is a Non-Linked, Non-Participating, Individual, Savings, Life Insurance Plan.

2. **What are the pay-outs and maturity benefits under the plan?**

   - **Maturity Benefit:** The maturity benefit is payable as per below option selected at the inception of the policy

Details	Maturity Benefit
Guaranteed Income	It is defined as a % of Annualized Premium each year of the income period commencing from the end of the Policy Term till the end of the Income Period plus.
Guaranteed Lump sum Benefit	It is defined as a % of Annualized Premium in the last year of the Income Period.

Guaranteed Income Benefit will be paid out as follow:

Premium Payment Term (Years)	Policy Term (Years)	Income Benefit% 1	Income Duration (End Of Period)	Income Benefit% 2	Income Duration (End Of Period)
10	11	100%	11^{th} -15^{th} Policy Year	150%	16^{th} -20^{th} Policy Year
12	13	100%	13^{th} -18^{th} Policy Year	200%	19^{th} -24^{th} Policy Year

*income benefit% is expressed as a % of annualized premium. Annualized Premium shall be the premium payable in a year, excluding taxes, rider premiums, underwriting extra premiums and loadings for modal premiums,.

   - **Death Benefit**:
     Death Benefit is higher of:
     1. Sum Assured on Death;
     2. 105% of the total premiums paid# till date of death
     3. Surrender Value at the time of death
     ##Total Premiums Paid means total of all the premiums paid under the base product, excluding any extra premium, and taxes, if collected explicitly.

3. **What is the PT & PPT options available across the variants and what is the Minimum & maximum 'Age at entry'?**

   Refer to the below table for the same:

<table>
<tr><th>PT</th><th>PPT</th><th>Premium</th><th>Min Age At Entry</th><th>Max Age At Entry</th><th>Min Maturity Age</th><th>Max Maturity Age</th></tr>
<tr><td>11</td><td>10</td><td>Less than Rs. 50,000</td><td>7</td><td rowspan="2">60</td><td rowspan="4">18</td><td>71</td></tr>
<tr><td>13</td><td>12</td><td></td><td>5</td><td>73</td></tr>
<tr><td>11</td><td>10</td><td>Greater than and equal to Rs. 50,000</td><td>7</td><td rowspan="2">65</td><td>76</td></tr>
<tr><td>13</td><td>12</td><td></td><td>5</td><td>78</td></tr>
</table>

4. **What is the minimum Premium and Sum Assured in the policy?**
   Please refer to the below table:

<table>
<tr><th>PT</th><th>PPT</th><th>Minimum Sum Assured</th><th>Minimum Annualized Premium p.a</th><th>Maximum Premium:</th></tr>
<tr><td>11</td><td>10</td><td>1,89,000</td><td>18,000</td><td rowspan="2">Subject to Maximum Sum Assured</td></tr>
<tr><td>13</td><td>12</td><td>1,26,000</td><td>12,000</td></tr>
</table>

Note: Premium Payment Modes - Annual, semi-annual, quarterly* & monthly* available under all Plan Options

5. **Is loan available under the plan?**
   Yes, Loans are available subject to terms and conditions

6. **What riders are available with the product?**
   - Bharti AXA Life Term Rider
   - Bharti AXA Life Hospi Cash Rider
   - Bharti AXA Life Premium Waiver Rider
   - Bharti AXA Life Non-Linked Complete Shield Rider

7. **Is there any Exclusion?**
   In case of death due to suicide within 12 months from the date of commencement of risk under the policy or from the date of revival of the policy, as applicable, the nominee or beneficiary of the policyholder shall be entitled to at least 80% of the total premiums paid till the date of death or the surrender value available as on the date of death whichever is higher, provided the policy is in force.

8. **What are the details regarding Vesting of the Policy?**
   In case the Life Insured is a minor, the ownership of policy will automatically vest on the Life Insured on attainment of majority. If the Life Insured is a minor, only the surviving parents or the surviving grandparents can be the policyholder. In case of death of the policyholder while the Life Insured is a minor, the legal guardian can be the policyholder. The legal guardian may choose to continue to hold the policy or surrender the policy.

For further details Please refer to the Sales Literature