Frequently Asked Questions – Bharti AXA Life Guaranteed Wealth Pro
UIN: 130N107V12

1. **What type of plan is Guaranteed Wealth Pro?**

- It is a Non-Linked, Non-Participating, Individual, Savings, Life Insurance Plan.

2. **What are the pay-outs and maturity benefits under the plan?**

- **Maturity Benefits**:
    - **Endowment (Lump Sum Option):**

Option	Maturity Benefit
Endowment Option (Limited Pay)	Sum Assured on Maturity + Accrued Loyalty Additions till date of maturity
Endowment Option (Single Pay)	Sum assured on maturity

No Loyalty additions will be payable in case of Single Pay Option.

- **Income Option:**

Income Option	Maturity Benefit
Short Term Income	Not applicable
Long Term Income	Return of premium paid at the end of the policy term
Life Long Income	Return of premium paid at the end of the policy term
Early Income	Not applicable
Long Term Early Income	Return of premium paid at the end of the policy term (i.e. end of 25th year) plus Terminal Booster (as a % of Annualized Premium)

- **Survival Benefits:**
    - **Endowment Option:** Loyalty Additions accrued till the date of Maturity shall be payable as a lumpsum. Accrued Loyalty Additions are payable as lumpsum either on death of the Life Insured, surrender or maturity of the policy Loyalty additions are not applicable in case of Single Pay Option
    - **Short Term Income Option:** Income payable under this option shall be the sum of:
        i. Guaranteed Income
        ii. Loyalty Booster

      Guaranteed Income under this option is 125% of Annualized Premium.
    - **Long Term Income Option**:
        i. Guaranteed Income
        ii. Loyalty Booster
    - **Life Long Income Option:**
        i. Guaranteed Income
        ii. Loyalty Booster
    - **Early Income Option:**
        i. Guaranteed Early Income – starting from the beginning of the 2nd Policy Year
        ii. Guaranteed Income
    - **Long Term Early Income:**
        i. Guaranteed Early Income – starting from the beginning of the 2nd Policy Year
        ii. Guaranteed Income
        iii. Loyalty Booster
- **Death Benefits:**

OPTION	Death Benefit
Endowment Option (Single Pay)	*1.* Sum Assured on Death
Endowment Option (Limited Pay)	Death Benefit is higher of: *1.* Sum Assured on Death; plus accrued Loyalty Additions till the date of death *2.* 105% of the total premiums paid[#] till date of death
Income Option	Death Benefit is higher of: 1. Sum Assured on Death; 2. 105% of the total premiums paid[#] till date of death

3. What premiums do I need to pay?

- **Minimum Annualized Premium:**

Benefit Option	Minimum Annualized Premium (Rs.)
Endowment (Limited Pay) /Short Term Income/Long Term Income	3,500
Endowment (Single Pay)	20,000
Life Long Income/ Early Income/ Long Term Early Income	50,000

- **Maximum Premium:** No Limit, subject to Board Approved Underwriting Policy.

4. Who can take the Guaranteed Wealth Pro policy?

Plan Option	Policy Term	Premium payment term	Minimum Age at entry^ (years)	Maximum Age at entry (years)	Minimum Maturity Age (years)	Maximum Maturity Age (years)
Endowment	**5,10,12,15,16,20,22,24**	**Single, Limited Pay**	**0 (91 days)**	**60**	**18**	**77**
Short Term Income	**21**	**10**	**0 (91 days)**	**55**	**21**	**78**
	23	**11**				
	25	**12**				
Long Term Income	**36**	**5**	**0 (91 days)**	**60**	**36**	**96**
	36	**10**				
	38	**12**				
	41	**10**				
	43	**12**				
Life Long Income	**To Age 100**	**5,10,12**	**45**	**60**	**100**	**100**
Early Income	**16**	**8**	**0 (91 days)**	**57**	**18**	**75**
	20	**10**				
Long Term Early Income	**25**	**6,8,10,12**	**0 (91 days)**	**59**	**25**	**84**

- **NOTE: Minimum and Maximum - Age at entry and Age at maturity varies by PT PPT.**

5. Is loan available under the plan?

- Yes, Loans are available subject to terms and conditions

6. What riders are available with the product?

- Bharti AXA Life Term Rider
- Bharti AXA Life Hospi Cash Rider
- Bharti AXA Life Premium Waiver Rider
- Bharti AXA Life Non-Linked Complete Shield Rider

7. What is the Suicide Exclusion?

In case of death due to suicide within 12 months from the date of commencement of risk under the policy or from the date of revival of the policy, as applicable, the nominee or beneficiary of the policyholder shall be entitled to at least 80% of the total premiums paid till the date of death or the surrender value available as on the date of death whichever is higher, provided the policy is in force

8. What are the details regarding Vesting of the Policy?

In case the Life Insured is a minor, the ownership of policy will automatically vest on the Life Insured on attainment of majority. If the Life Insured is a minor, only the surviving parents or the surviving grandparents can be the policyholder. In case of death of the policyholder while the Life Insured is a minor, the legal guardian can be the policyholder. The legal guardian may choose to continue to hold the policy or surrender the policy.

For further details Please refer to the Sales Literature