Frequently Asked Questions – Bharti AXA Life Guaranteed Bachat Plan

UIN: 130N144V01

1. **What type of plan is Bharti AXA Life Guaranteed Bachat Plan?**
   It is a Non-Linked, Non-Participating, Individual, Savings, Life Insurance Plan.

2. **What are the pay-outs and maturity benefits under the plan?**

- **Maturity Benefit:** The maturity benefit is payable as per below option selected at the inception of the policy

Details	Maturity Benefit
Lumpsum Option	**Maturity Benefit (payable as a lumpsum) shall be the sum of:** • Guaranteed Maturity Benefit • Accrued Guaranteed Additions • Accrued Loyalty Additions
Income Plus Option	**Maturity Benefit shall be payable as instalments as below:** • The Income Instalments shall be payable in arrear during the Income Period • The Return of Premium (ROP) benefit shall be paid along with the last Income Instalment

- **Death Benefit**:

Details	Maturity Benefit
Lumpsum Option	**Death Benefit is higher of:** 1. Sum Assured on Death 2. 105% of the total premiums paid# till date of death Plus accrued Guaranteed Additions plus accrued Loyalty Additions till the date of death (if any)
Income Plus Option	**Death Benefit is higher of:** 1. Sum Assured on Death; 2. 105% of the total premiums paid# till date of death Plus accrued Loyalty Income Additions till the date of death

Where, • Sum Assured on Death is defined as Death Benefit Multiple (DBM) multiplied by Annualized Premium. The DBM is as defined below:

Benefit Option	Death Benefit Multiple (DBM)
Lumpsum Option	20 in year 1 linearly reducing to 11 towards the end of Policy Term
Income Plus Option	30 in year 1 linearly reducing to 11 towards the end of Policy Term

3. **What is the PT & PPT options available across the variants and what is the Minimum & maximum 'Age at entry'?**

Refer to the below table for the same:

Plan Option	Policy Term (years)	Premium Payment Term (years)	Deferment Period[2] (years)	Income Period[3] (years)	Minimum Age at entry^#	Maximum Age at entry# (years)			Minimum Maturity Age# (years)	Maximum Maturity Age# (years)		
						Band 1	Band 2	Band 3		Band 1	Band 2	Band 3
Lumpsum Option	PPT + Deferment Period Minimum: 12 Maximum: 25	7	5,6,7,8,9, 10,12,15, To Age 18[1]	Not Applicable	18- Policy Term (for Policy Terms less than 18 years)	45	50	50	18 years	70	75	75
		8				50	50	50		75	75	75
		10				54	55	55		79	80	80
		11				54	54	54		79	79	79
		12				53	53	53		78	78	78
		15				50	50	50		75	75	75
Income Plus Option	PPT + Deferment Period Minimum: 10 Maximum: 30	7	5,10,15, To Age 18[1]	10,12,15, 20,25,30, 35,40	91 days (for Policy Terms equal to or greater than 18 years)	50	50	50		80	80	80
		8				50	50	50		80	80	80
		10	0,1,5,10,15, To Age 18[1]			54	55	55		84	85	85
		11				54	54	54		84	84	84
		12				53	53	53		83	83	83
		15				50	50	50		80	80	80

4. What is the minimum Premium and Sum Assured in the policy?

Please refer to the below table :

Variant	Minimum Annualized Premium p.a. (INR)	Minimum Sum Assured (INR)	Max Sum Assured (INR)
Lumpsum	22,000	4,40,000	No Limit, subject to Board Approved Underwriting Policy
Income Plus		6,60,000	

Note: Premium Payment Modes - Annual, semi-annual, quarterly* & monthly* available under all Plan Options

5. Is loan available under the plan?

Yes, Loans are available subject to terms and conditions

6. What riders are available with the product?

- Bharti AXA Life Term Rider
- Bharti AXA Life Hospi Cash Rider
- Bharti AXA Life Premium Waiver Rider
- Bharti AXA Life Non-Linked Complete Shield Rider

7. Is there any Exclusion?

In case of death due to suicide within 12 months from the date of commencement of risk under the policy or from the date of revival of the policy, as applicable, the nominee or beneficiary of the policyholder shall be entitled to at least 80% of the total premiums paid till the date of death or the surrender value available as on the date of death whichever is higher, provided the policy is in force.

8. What are the details regarding Vesting of the Policy?

In case the Life Insured is a minor, the ownership of policy will automatically vest on the Life Insured on attainment of majority. If the Life Insured is a minor, only the surviving parents or the surviving grandparents can be the policyholder. In case of death of the policyholder while the Life Insured is a minor, the legal guardian can be the policyholder. The legal guardian may choose to continue to hold the policy or surrender the policy.

For further details Please refer to the Sales Literature