Frequently Asked Questions – Bharti AXA Life Growth Shield Plus
UIN: 130L123V01

1. **What type of plan is Grow Shield Plus?**

- It is a Unit Linked, Non-Participating, Individual, Life Insurance Plan.

2. **What are the pay-outs and maturity benefits under the plan?**

- **Death benefits:** Death Benefit will be payable to the Nominee or the Policyholder as the case may be, subject to Policy being in force
  Death Benefit, which is the highest of:
  - Sum assured less applicable partial withdrawals amount from the Fund value
  - Policy Fund Value inclusive of Loyalty additions (if any) as on date of intimation of death of the Life Insured
  - 105% of all total premiums paid as on date of death less applicable partial withdrawal amount from the fund value.
- **Maturity Benefits**: Policy Fund Value inclusive of loyalty additions as on date of maturity. Fund Value is defined as the total value of units in a segregated fund i.e. total number of units under a policy multiplied by the Net Asset Value (NAV) per unit of that fund.
  - **Return of Premium allocation charges (RoPAC):** - Two times the Premium Allocation Charges shall be returned after the completion of the 10th Policy year and onwards as provided in the table below.

Return of Premium Allocation Charges from the end of	Premium Allocation Charges deducted earlier in the
10th Policy year	1st Policy year
11th Policy year	2nd Policy year
12th Policy year	3rd Policy year
13th Policy year	4th Policy year

  - **Return of Mortality charges:** A multiple of the Mortality Charges starting from the 11th Policy year and onwards shall be added to the Policy Fund Value as stated below.

    At the end of each month starting from the 11th Policy year, a multiple (as provided in the table below) of the Mortality Charge excluding Goods & Services Tax and cess and underwriting extra charge; deducted in the month which is 120 months prior shall be added to the Policy Fund Value in the form of additional units. For the sake of clarity, the 1st Policy month's Mortality Charge shall be added back to the Policy Fund Value in the 121st Policy month; the 2nd Policy month's Mortality Charge shall be added back to the Policy Fund Value in the 122nd Policy month; the 3rd Policy month's Mortality Charge shall be added back in 123rd Policy month; and so on until the end of the Policy Term.

The multiple of Mortality Charges that shall be added to the Policy Fund Value would vary depending upon the Policy years as follows:

Policy Years	Multiple of Mortality charges
1 to 10	Nil
11 to 20	1 time of the Mortality Charges collected during the 1st to 10th Policy year
21 to 30	2 times of the Mortality Charges collected during the 11th to 20th Policy year
31 to 40	3 times of the Mortality Charges collected during the 21st to 30th Policy year

- **Loyalty Additions:** The Loyalty Additions shall be added to the Policy as a % of the average Policy Fund Value of the three years preceding the Date of Maturity depending upon the Policy Term and Premium Payment Term. Loyalty Additions will be allocated to the Policy by creating additional Units across Investment Funds, in the same proportion as the investment fund allocation instruction then in effect. Once added, they will become payable along with the Policy Fund Value.

Policy Term (in years)	Premium Payment Term Option	
	Limited Pay	Regular Pay
30	26%	22%
35	28%	NA
40	30%	26%

3. What premiums do I need to pay?

- **Minimum Premium:** Rs 50,000/- p.a. (annual, semi-annual and quarterly modes); Rs 1,20,000/- p.a. (monthly mode)
- **Maximum Premium**: No Limit, subject to Board Approved Underwriting Policy.

4. Who can take the Grow Shield Plus policy?

<table>
<tr><th>Policy Term</th><th>Premium payment term</th><th>Minimum Age at entry^ (years)</th><th>Maximum Age at entry (years)</th><th>Minimum Maturity Age (years)</th><th>Maximum Maturity Age (years)</th></tr>
<tr><td>30</td><td>10,30</td><td rowspan="3">18</td><td rowspan="3">60</td><td rowspan="3">48</td><td>90</td></tr>
<tr><td>35</td><td>10</td><td>95</td></tr>
<tr><td>40</td><td>10,40</td><td>100</td></tr>
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5. Is loan available under the plan?

- No, there is no provision of loan on the Policy.

6. What riders are available with the product?

- Bharti AXA Life Linked Complete Shield Rider
- Bharti AXA Life Cover Plus Linked Term Rider

7. What is the Suicide Exclusion?

- In case of death due to suicide within 12 months from the date of commencement of the policy or from the date of revival of the policy as applicable, the nominee or beneficiary of the policyholder shall be entitled to the fund value as available on the date of intimation of death provided the policy is in force. Any charges recovered, other than Fund Management Charges subsequent to the date of death shall be added back to the fund value as available on the date of intimation of death.

For further details Please refer to the Sales Literature