Frequently Asked Questions – Bharti AXA Life Grow Wealth Ultra
UIN: 130L128V01

1. **What type of plan is Bharti AXA Life Grow Wealth Ultra?**
It is a Unit Linked, Non-Participating Individual Savings Life Insurance Plan.

2. **What is the maturity benefit and the Death benefit available under the plan?**

- **Maturity Benefit:**
The Policy Fund Value* (inclusive of Milestone Benefits, Return of Charges and Loyalty Booster, as applicable) as on date of maturity is paid as Maturity benefit. Fund Value is defined as the total value of units in a segregated fund i.e. total number of units under a policy multiplied by the Net Asset Value (NAV) per unit of that fund.

Milestone Benefits *(Applicable for Wealth Affinity Plan option)*	Milestone benefit will be allocated to the Policy by creating additional Units across Investment Funds, in the same proportion as the investment fund allocation instruction then in effect. Once added, they will become payable along with the Policy Fund Value.
Loyalty Boosters *(Applicable for Wealth Plan option)*	Loyalty Booster will be credited to the Fund at the Date of Maturity. Loyalty booster will be allocated to the Policy by creating additional Units across Investment Funds, in the same proportion as the investment fund allocation instruction then in effect. Once added, they will become payable along with the Policy Fund Value

- **Death Benefit**:
Death Benefit, which is the highest of:
  - Sum assured less Applicable Partial Withdrawals# made during the two years preceding the date of death
  - Policy Fund Value as on date of intimation of death of the Life Insured
  - 105% of all total premiums paid as on date of death less any Applicable Partial Withdrawals# made during the two years preceding the date of death

3. **What is the Min - Max Age at entry?**

Please refer to the below table for min age at entry:

PPT Option	DBM*	Age (last birthday)
Single Pay	1.25	0
	1.10	50
Other than Single Pay	5	50
	7	0
	10	0

Please refer to the below table for max age at entry:

Policy Term/PPT	Single Pay (DBM 1.1 and 1.25)	Other than Single Pay		
		DBM* 5	DBM* 7	DBM* 10
10	70	70	70	65
15	70	70	70	65
20	70	70	70	65
30	69	69	60	55
40	59	59	50	45
TA 99	70	70	NA	NA

*DBM is Death Benefit Multiple (as a percentage of Annualized Premium)

4. **What is the minimum Premium and Sum Assured in the policy?**

The min premium and sum assured are dependent on the mode of Premium payment.

Mode	Minimum Annualized Premium	DBM*	Minimum Sum Assured
Single Pay	5,00,000	1.25	5,50,000
		1.10	6,25,000
Regular Pay / Limited Pay	2,50,000	5	12,50,000
		7	17,50,000
		10	25,00,000

*** DBM is Death Benefit Multiple (as a percentage of Annualized Premium)**

5. **Is loan available under the plan?**
   - There are no provisions of loan on the policy.

6. **Are there any additional features for the product?**

   - **Liquidity benefit through Partial Withdrawals:** You have the option to apply for Partial Withdrawal of funds from the Policy Fund Value in the specified form, at any time after the completion of Lock-in Period.

   - **SWB (Systematic Withdrawal Benefit):** It is an automated partial withdrawal facility which can be opted by You. Under this facility, a pre-decided amount will be withdrawn from the Policy Fund Value from the end of chosen policy year and paid to you till the end of the Policy Term.

   - **Manage your Funds with Switch and Premium Redirection facilities:** Through the features of Switch & Premium Redirection, You may manage your asset allocation between equity and debt depending on your need

7. **What riders are available with the product?**
   - Bharti AXA Life Linked Complete Shield Rider
   - Bharti AXA Life Cover Plus Linked Term Rider

8. **Is there any Exclusion?**
   In case of death due to suicide within 12 months from the date of commencement of the policy or from the date of revival of the policy as applicable, the nominee or beneficiary of the policyholder shall be entitled to the fund value as available on the date of intimation of death provided the policy is in force.

For further details Please refer to the Sales Literature