Frequently Asked Questions – Bharti AXA Life Flexi Term Pro
UIN: 130N103V03

1. **What type of plan is Flexi Term Pro?**

- It is a Non-Linked, Non-Participating, Individual, Pure Risk Premium/ Savings Life Insurance Plan

2. **What are the pay-outs and maturity benefits under the plan?**
   - **Death Benefit:** Death Benefit will be payable to the nominee/beneficiary immediately on death.
     - **In case of Joint Life variant:** Upon the death of the Primary Insured, provided the Secondary Life is alive, the policy is in-force and all due premiums till the date of death have been paid: 1) Death Benefit shall be payable immediately on death of primary life. 2) Subsequent premiums for the surviving Secondary Life Insured will be waived off and cover for secondary life will continue for the remaining policy term.
     - Upon the death of Secondary Life Insured, provided the Primary Life is alive, the policy is in-force and all due premiums till the date of death have been paid: 1) Death Benefit shall be payable immediately on death of secondary life. 2) The policy shall continue with premiums payable by the policyholder for the Primary Life Insured.
     - In case of simultaneous death of both lives, provided the policy is in-force and all due premiums till the date of death have been paid, the Death Benefit will be payable immediately on death.
     - For Single Pay, Death Benefit is the Sum Assured on Death, which is the highest of: 1) 11 times Single Premium 2) Absolute amount assured to be paid on death equal to the Sum Assured
     - For Regular and Limited Pay, Death Benefit is the Sum Assured on Death, which is the highest of: 1) 11 times Annualized Premium* 2) 105% of Total Premiums Paid# as on date of death 3) Absolute amount assured to be paid on death equal to the Sum Assured
     - At inception of the policy, the policyholder can choose the Death Benefit Payout from one of the three options below:

       1. Lumpsum
       2. Monthly Income
       3. Lumpsum plus Monthly Income
   - **Maturity Benefit: Only for Return of Premium Option:** In case the Life Insured survives till maturity and all due premiums have been paid till the date of maturity, the Sum Assured at Maturity will be payable on the date of maturity. No Maturity Benefit shall be payable for Without Return of Premium option.
   - **Increase Sum Assured during the policy term:**
     - Under To Age policy terms, for regular premium payment option and Limited Pay (Pay till Age 60) option, the policyholder will have an option to increase the Sum Assured twice during the policy term without undergoing any further medical examination, provided that at the time of exercising this option, the outstanding policy term is at least 10 years and the policyholder's age is not over 45 years age last birthday. The Sum Assured can be increased by an amount equal to 50% of the Sum Assured chosen at inception. This option is not available under Joint Life option and With Return of Premium Option.

Note: Please refer to the Sales Literature for detailed benefits

3. **What premiums do I need to pay?**

Premium applicable to you will depend on your age, gender, policy term, premium payment term, sum assured bands, plan option chosen and smoker status. Please note that the premiums applicable will be different for standard as well as substandard lives.

4. **What is the Sum Assured applicable?**
   - **Minimum Sum Assured:** Rs. 25,00,000
   - **Maximum Sum Assured:** No Limit, Subject to Board Approved Underwriting Policy

5. **Who can take the Flexi Term Pro policy?**

Minimum Age at entry (years)	Maximum Age at entry (years)	Maximum Maturity Age (years)
18 years	**65 years**	**99 years**

6. **Is loan available under the plan?**

- Yes, Loan is available only under Return of Premium on Maturity option and are subjected to terms and conditions

7. **What riders are available with the product?**

- Bharti AXA Life Hospi Cash Rider
- Bharti AXA Life Premium Waiver Rider
- Bharti AXA Life Non-Linked Complete Shield Rider

8. **What is the Suicide Exclusion?**

In case of death due to suicide within 12 months from the date of commencement of risk under the policy or from the date of revival of the policy, as applicable, the nominee or beneficiary of the policyholder shall be entitled to at least 80% of the total premiums paid till the date of death or the surrender value available as on the date of death whichever is higher, provided the policy is in force.

For Joint Life, the suicide exclusion described above applies in the event of suicide of either the Primary Life Insured or the Secondary Life Insured. In the event of suicide of Secondary Life Insured, the life cover shall continue for the Primary Life Insured subject to payment of premiums.

In the event of suicide of Primary Life Insured, the policy will be terminated for both Lives Insureds and the nominee or beneficiary shall be entitled to at least 80% of the total premiums paid by both Lives Insureds till the date of death of Primary Life Insured or the surrender value available to both Lives Insureds as on the date of death, whichever is higher.

For further details Please refer to the Sales Literature