Frequently Asked Questions – Bharti AXA Life Cover Plus Linked Term Rider

1. What is Bharti AXA Life Cover Plus Linked Term Rider?

Bharti AXA Life Cover Plus Linked Term Rider is a Non-Linked, Non-Participating Individual Life Insurance Rider that provides additional life insurance protection over and above the Base Policy. In the event of the Life Insured's death during the Rider Term, the Rider Sum Assured is payable in addition to the Base Policy benefits, thereby enhancing the overall financial protection for the nominee.

2. What are the key features of Bharti AXA Life Cover Plus Linked Term Rider?

The Rider offers the following key features:

- Additional financial protection against death.
- Rider benefit is payable over and above the Base Policy benefit.
- Choice of Single Pay, Limited Pay and Regular Pay premium payment options.
- Wide range of Rider Terms to suit individual protection needs.
- Tax benefits may be available as per the prevailing provisions of the Income Tax Act, 1961.
- No maturity benefit is payable under this Rider.

3. What benefit is payable under this Rider?

In the unfortunate event of the death of the Life Insured during the Rider Term, the Rider Sum Assured is payable to the nominee or beneficiary in addition to the Sum Assured under the Base Policy. Once the Rider Benefit is paid, the Rider terminates.

4. Is any Maturity Benefit payable under this Rider?

No. This Rider is purely a protection rider and does not provide any Maturity Benefit. If the Life Insured survives until the end of the Rider Term, no Rider benefit is payable on maturity.

5. Who is eligible to purchase Bharti AXA Life Cover Plus Linked Term Rider?

Parameter	Eligibility
Minimum Entry Age	18 years
Maximum Entry Age	60 years
Maximum Maturity Age	100 years
Minimum Rider Sum Assured	₹25,000
Maximum Rider Sum Assured	No limit (subject to underwriting guidelines)

6. What Premium Payment Options are available under this Rider?

The Rider offers three premium payment options:

Payment Option	Premium Payment Term	Available Rider Terms
Single Pay	Single Premium	Single Premium
Limited Pay	5, 6, 7, 10, 12 & 15 years	10, 15, 20, 25, 30, 35 & 40 years
Regular Pay	Equal to Rider Term	10, 15, 20, 25, 30, 35 & 40 years

7. What Premium Payment Modes are available?

Premiums can be paid through any of the following modes:

- Annual
- Semi-Annual
- Quarterly (through Auto Pay only)
- Monthly (through Auto Pay only)
- Single Premium (where applicable)

The applicable modal factors are prescribed by the Company for each premium payment mode.

8. Can advance premium be paid under this Rider?

Yes. For policies issued under the Monthly Premium Payment Mode, the Company may accept up to three months' premium in advance only at the commencement of the policy.

Advance premiums:

- Can be collected only for premiums falling due within the same financial year.
- Will be adjusted only on their respective premium due dates.

9. What happens if I am unable to pay my Rider Premium?

If the Rider Premium is not paid by the due date, the following provisions apply:

- The policy continues during the applicable Grace Period.
- If the premium remains unpaid beyond the Grace Period during the first two policy years, the Rider lapses.
- If the Rider is not revived within the revival period, it will terminate and no Rider Benefits will be payable.

Customers are advised to pay premiums on time to ensure uninterrupted insurance protection.

10. What is the Grace Period under the Rider?

The Grace Period allowed for payment of renewal premiums is:

Premium Payment Mode	Grace Period
Monthly	15 days
Annual / Semi-Annual / Quarterly	30 days
Single Pay	Not Applicable

During the Grace Period, the Rider remains in force. If death occurs during this period, the Rider Sum Assured is payable after deducting any unpaid due premium.

11. Is Surrender Benefit available under this Rider?

Yes, depending on the Premium Payment Option selected.

Premium Payment Option	Surrender Benefit
Single Pay	Unexpired Risk Premium is payable immediately on surrender.
Limited Pay	Unexpired Risk Premium becomes payable after payment of two full years' Annualized Rider Premiums.
Regular Pay	No Unexpired Risk Premium is payable.

The surrender value is calculated using the formula specified in the policy brochure.

12. Can a lapsed Rider be revived?

Yes. A lapsed or paid-up Rider can be revived during the Revival Period applicable to the Base Policy, subject to the Company's revival terms and conditions.
However, the Rider cannot be revived if:

- The Policyholder has requested discontinuance of the Rider; or
- The Base Policy has not been revived.