Frequently Asked Questions – Bharti AXA Life Term Rider

1. What is Bharti AXA Life Term Rider?

Bharti AXA Life Term Rider is a Non-Linked, Non-Participating Individual Life Insurance Rider that provides an additional Rider Sum Assured in the event of death of the Life Insured, subject to the rider policy being in force. The rider enhances the protection available under the base policy for a nominal additional premium.

2. What benefits are payable under the rider?

Death Benefit

In the event of death of the Life Insured during the rider term, the Rider Sum Assured is payable to the Policyholder/Nominee in addition to the Sum Assured under the Base Policy. Once the rider benefit is paid, the rider terminates.

3. Who can purchase Bharti AXA Life Term Rider?

Parameter	Eligibility
Entry Age	18 years to 60 years (Age Last Birthday)
Maximum Maturity Age	70 years
Rider Term	Minimum 5 years, Maximum 25 years
Premium Payment Term	Premium Payment Term
Premium Payment Frequency	Annual, Semi-Annual, Quarterly & Monthly (ECS only)

Note: Premiums vary for standard and sub-standard lives

4. Are there any limits on rider premiums and benefits?

Yes.

- Premiums for health-related or critical illness riders cannot exceed 100% of the Base Policy premium.
- Premiums under all other life insurance riders together cannot exceed 30% of the Base Policy premium.
- Benefits under all riders together cannot exceed the Sum Assured under the Base Policy.

5. Is there any Maturity Benefit or Surrender Value under this rider?

No.
This rider does not provide any Maturity Benefit or Surrender Value.

6. Is there a Free Look Period?

Yes.
The Policyholder has a 30-day Free Look Period from the date of receipt of the policy to review the terms and conditions. If dissatisfied, the rider may be returned and the premium will be refunded after deducting:

- Proportionate risk premium
- Medical examination expenses (if any)
- Applicable stamp duty charges

7. What is the Grace Period?

The Grace Period is:

- 15 days for Monthly Premium Mode.
- 30 days for Annual, Semi-Annual and Quarterly Premium Modes.

During the Grace Period:

- Rider benefits continue.
- If death occurs during the Grace Period, the Rider Sum Assured is payable after deducting any unpaid due premium.

8. Can the rider be revived if it lapses?

Yes.
A lapsed rider may be revived within 5 years from the first unpaid premium date, subject to:

- Submission of a revival request before rider expiry or base policy termination.
- Satisfactory evidence of insurability.
- Payment of all outstanding premiums along with applicable interest.
- Submission of Declaration of Good Health and/or medical examination, if required by the Company.

The rider cannot be revived if discontinuance has been requested by the Policyholder.

9. Is the rider available through Online mode?

Yes.
Bharti AXA Life Term Rider is available for sale through the Online mode.

10. What happens if rider premiums are not paid?

If rider premiums are not received within the Grace Period, the rider benefits lapse and no rider benefit shall be payable.

11. Is there any exclusion under the rider?

Suicide Exclusion
If the Life Insured dies due to suicide within 12 months from:

- the commencement of risk, or
- the date of revival,

the nominee/beneficiary will receive at least 80% of the total premiums paid till the date of death or the surrender value available on the date of death, whichever is higher, provided the policy is in force.

12. Are tax benefits available?

Yes.
Tax benefits may be available on premiums paid under the rider as per the prevailing provisions of the Income-tax Act, 1961, as amended from time to time.