Frequently Asked Questions – Bharti AXA Life Premium Waiver Rider

1. What is Bharti AXA Life Premium Waiver Rider?

It is a Non-Linked, Non-Participating, Individual Life Insurance Rider. It is a regular-pay rider that waives future premiums under the base policy if the Life Insured experiences specified events such as Death, Total & Permanent Disability or Critical Illness (depending on the option selected).

2. What benefits are available under the rider?

The rider offers two benefit options:

Option 1 - Waiver of Premium on Death or Total & Permanent Disability:
Waives all future premiums payable under the Base Policy upon Death or Total & Permanent Disability of the Life Insured.
Option 2 - Waiver of Premium on Critical Illness:
Waives all future premiums payable under the Base Policy upon confirmed diagnosis of any covered Critical Illness.

3. Which Critical Illnesses are covered under Option 2?

The rider covers the following 11 Critical Illnesses:

- First Heart Attack – Of Specified Severity
- Open Chest CABG
- Kidney Failure Requiring Regular Dialysis
- Major Organ/Bone Marrow Transplant
- Open Heart Replacement or Repair of Heart Valves
- Stroke Resulting in Permanent Symptoms
- Coma of Specified Severity
- Multiple Sclerosis with Persisting Symptoms
- Cancer of Specified Severity
- Permanent Paralysis of Limbs
- Benign Brain Tumour

4. What are the conditions for claiming the rider benefits?

Option 1 – Total & Permanent Disability:
- Disability must continue for at least 180 consecutive days.
- Disability should be certified as permanent by a suitable medical practitioner.
- The disability claim is admissible only if it occurs after 90 days from the date of issue or revival of the rider.

Option 2 – Critical Illness:
- Critical Illness should occur after 90 days from the date of issue or revival.
- The Life Insured must survive 30 days after diagnosis.

5. Is there any surrender or paid-up benefit available?

No.
- The rider does not acquire any surrender value.
- No paid-up value is available.
- Rider benefits cease if the Base Policy terminates or once a rider claim is paid.

6. What are the eligibility criteria?

Parameter	Details
Minimum Entry Age	18 years
Maximum Entry Age	65 years
Maximum Maturity Age	70 years
Rider Term	Same as base policy premium paying term
Premium Paying Term	Same as base Policy
Premium Payment Frequency	Same as base Policy

7. Can the rider be attached to any policy?

No.
The rider can be attached only at the inception of the Base Policy.

8. What is the Grace Period under the rider?

The Grace Period is:

- 15 days for Monthly premium mode.
- 30 days for Annual, Half-Yearly and Quarterly premium modes.

During the Grace Period, the rider continues to remain in force.

9. Can the rider be revived?

Yes.
The revival provisions applicable to the Base Policy shall apply to this rider.

10. Is the rider available online?

Yes.
The rider is available for sale through the online mode.

11. Are there any exclusions under the rider?

Yes.
The rider includes:

- General Exclusions (including Suicide).
- Total & Permanent Disability Benefit Exclusions.
- Critical Illness Benefit Exclusions.

These exclusions include, among others, suicide, pre-existing conditions (subject to waiting period), HIV/AIDS, hazardous activities, alcohol/drug abuse, war and terrorism, criminal acts, and other conditions specified in the brochure.

12. Are tax benefits available?

Yes.
Tax benefits may be available under the Income-tax Act, 1961, as amended from time to time, subject to prevailing tax laws.

13. Is there a Free Look Period?

Yes.
If the Life Insured disagrees with the policy terms and conditions, the rider may be returned within the applicable Free Look Period as specified in the brochure, subject to the applicable deductions.