Frequently Asked Questions – Bharti AXA Life Group Accidental Death Benefit Rider

1. What is Bharti AXA Life Group Accidental Death Benefit Rider?

It is a rider that provides financial protection in case the Life Insured dies due to an accident. The accidental death must occur solely due to external, violent and visible means within 90 days of the accident.

2. What benefit is payable under this rider?

If the Life Insured dies due to an accident covered under the rider, the Company pays the Accidental Death Benefit to the beneficiary. The benefit is based on the coverage amount, coverage term and assumed interest rate.

3. Is Joint Life Coverage available?

Yes. The co-borrower can also be covered by paying an additional premium. In case of death of either Life Insured, the benefit is paid to the surviving Life Insured and the rider coverage ceases thereafter.

4. Can I cancel the rider if I change my mind?

Yes. A free-look period of 30 days is available. If you disagree with the terms and conditions, you can return the Certificate of Insurance within the free-look period and receive a refund after applicable deductions.

5. Is surrender benefit available?

Yes. After the free-look period, surrender value is payable as per the surrender value formula and applicable surrender value factors mentioned in the brochure.

6. Who is eligible to purchase this rider?

Parameter	Eligibility
Minimum Group Size	50 Members
Entry Age	18 – 65 years
Maximum Cover Ceasing Age	75 years
Policy Term	3 – 30 years
Premium Payment Term	Single Premium
Minimum Sum Assured	Rs. 1,00,000
Maximum Sum Assured	Rs. 50,00,000

7. When does the rider coverage end?

- The rider terminates on the earliest of:
- Life Insured attaining age 75
- Base policy ceasing
- Rider discontinuance by the policyholder
- Death of the Life Insured

8. What are the exclusions under this rider?

No accidental death benefit is payable in cases such as:

- Suicide or self-inflicted injury

- War or terrorism
- Military service
- Criminal or illegal acts
- Alcohol or drug abuse
- Hazardous sports or occupations
- Disease or bodily/mental infirmity

9. Are tax benefits available?

Yes. Tax benefits are available as per the prevailing tax laws.

10. How can I raise a grievance?

Customers can contact Bharti AXA Life through customer care, email, WhatsApp, branch offices or the grievance redressal process. If unresolved, complaints may be escalated to IRDAI or the Insurance Ombudsman.