Media Release

Bharti AXA Life Insurance delivers breakout FY26 performance with 44% New Business Premium Growth

Delivers strong growth momentum driven by distribution expansion, improved business quality, and disciplined cost management resulting in VNB turning positive

Mumbai, 06 May 2026: Bharti AXA Life Insurance, one of India's leading private life insurers, today reported a robust performance for the year ended March 31, 2026, marking a strong shift in its growth trajectory.

Performance Highlights:

- **Market-Leading Growth:** New Business Premium grew by ~**44% year-on-year**, achieving **₹1,069 Crs** at a growth rate ~**3x the industry average**.
- **Value of New Business (VNB):** Backed by disciplined execution and scale, the company delivered **positive VNB** for FY26, marking a pivotal shift toward sustainable profitability.
- **Proprietary Channel Excellence:** Growth was spearheaded by a **productivity-led growth** in proprietary channels.
- **Strategic Partnerships:** The company expanded its reach by onboarding **2 new banca partners**, bringing the total bancassurance partner count to **9**. Company also consolidated its footprint in the wealth management space.
- **Group Business Hyper-growth:** Group segment saw a significant growth fuelled by a strong entry into the Group Term Life business.
- **Solvency Position:** Maintained a healthy and comfortable **Solvency Ratio of 191%**, well above the regulatory requirement of 150%.

CEO's Statement:

Parag Raja, Managing Director & CEO, Bharti AXA Life Insurance, commented:

"FY26 has been a defining year for Bharti AXA Life. By delivering 44% growth—triple the industry rate—we have proven the strength of our distribution and the resonance of our product suite. Our shift to a positive VNB is an important milestone, reflecting evidence of the operational leverage kicking in as we scale.

This performance was fuelled by two engines: a sharp increase in proprietary channel productivity and the aggressive expansion of our partnership ecosystem with new banks and brokers. Furthermore, our hyper-growth in the GTL segment has solidified our position in the group business. As we progress on our 'Bharti 2.0' journey, we remain committed to delivering long-term value through cost discipline and consumer-centric innovation."

About Bharti AXA Life Insurance Company

Bharti AXA Life Insurance Company Limited is a subsidiary of Bharti Life Ventures Private Limited (Bharti Group Company), a prominent business group in India with interests in telecom, agribusiness, and retail. Established in 2006, the company has a pan-India presence with over 200+ offices and offers a wide range of value-for-money and need-based insurance catering to individuals and groups. With 'Customer First' as one of its core values, the company is committed to providing a hassle-free experience to its customers at every level.

For more information, please visit the website www.bhartiaxa.com