

**Bharti AXA Life InstaGain Plan**  
**Non-Linked, Non-Participating Individual Savings Life Insurance Plan**  
**(UIN: 130N145V02)**  
**Prospectus**

**Life Insurance Coverage is available in this product: -**

**About Us**

Bharti AXA Life Insurance Company Limited is a subsidiary of Bharti Life Ventures Private Limited (Bharti Group Company), a business group in India with interests in telecom, agri business and retail.

As we further expand our presence across the country with a large network of distributors, we continue to provide a varied range of products and service offerings to cater to specific insurance and wealth management needs of customers. Whatever your plans in life, you can be confident that Bharti AXA Life will offer the right financial solutions to help you achieve them.

Your family is very important for you and you always want to give them the best possible lifestyle. For this, you need to have a plan which will help you protect your family's financial goals such as your child's school fees, paying your EMI's, building a corpus for retirement, or just to build an alternate source of income.

To achieve these goals Bharti AXA Life insurance, Presents **Bharti AXA Life InstaGain Plan**, a non-linked, non-participating, individual life insurance, savings plan which provides you with a life cover, along with guaranteed<sup>@</sup> income and Guaranteed<sup>@</sup> lumpsum benefit to meet your immediate as well as future needs. With Bharti AXA Life InstaGain Plan, enjoy instant returns, with 'InstaGain Income'.

**Highlights of Bharti AXA Life InstaGain Plan**

- **Life cover** – Get a Life insurance cover to provide a financial protection to your family during the policy term.
- **Guaranteed<sup>@</sup> Returns** - Guaranteed<sup>@</sup> benefits in the form of Guaranteed<sup>@</sup> Early Income, Guaranteed<sup>@</sup> Income and Loyalty Income to meet your dreams.
- **Instagain Income<sup>^</sup>** - Get payout equal to 30% of the Annual Premium on issuance of the policy
- **Opt for your desired lumpsum amount** – Get 100% or 150% of return of premium (depending on the variant chosen) as Lumpsum Benefit to enhance your returns.
- **Flexibility** - To choose premium payment term, income period and death benefit multiple based on your personal choice and needs.
- **Family Benefit Continuance Option** – In case of death of the life assured, the Survival Benefits and Maturity Benefits will be paid to the Claimant as and when due and all future premiums shall be waived off.
- **Commuted Maturity Value** Option to take the commuted value of all future benefits at any time during the Income Period
- **Flexi-Wallet** An in-built wallet feature that lets you accumulate Guaranteed<sup>@</sup> early income during the policy term.
- **Enhanced protection** through riders by paying additional premium.
- **Tax benefits as per prevailing tax laws.**

<sup>^</sup> Subject to applicable T&C

### How Does the Plan Work?

- **Step 1** – Choose the plan variant that meets your requirements
- **Step 2** – Chose the death benefit multiple
- **Step 3** – Choose the Income Period, for how long you wish to receive income.
- **Step 4** - Decide Premium Amount and for how long you wish to pay
- **Step 5** – Add riders (by paying additional premium) for enhanced protection benefit.

### Plan at a Glance

#### Boundary conditions

Parameter	Eligibility Criteria																																											
<b>Benefit Options</b>	<p>Flexibility to choose between 2 variants each offering a combination of benefits to meet your needs:</p> <p>The Benefit structure under each of the variants is given below:</p> <table border="1"> <tr> <td><b>Variant 1</b></td> <td>Income plus 100% Return of Premiums (ROP)</td> </tr> <tr> <td><b>Variant 2</b></td> <td>Income plus 150% Return of Premiums (ROP)</td> </tr> </table> <p>In addition, you may also choose to enhance the variants by opting for '<b>Family Benefit Continuance Option*</b>'.</p>	<b>Variant 1</b>	Income plus 100% Return of Premiums (ROP)	<b>Variant 2</b>	Income plus 150% Return of Premiums (ROP)																																							
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<b>Policy Term, Premium Payment Term, Income Period (for both the variants)</b>	<table border="1"> <thead> <tr> <th>PPT</th> <th>PT</th> <th>Income Period</th> </tr> </thead> <tbody> <tr> <td>5</td> <td rowspan="5">15</td> <td rowspan="5">15, 20, 25, 30</td> </tr> <tr> <td>7</td> </tr> <tr> <td>10</td> </tr> <tr> <td>12</td> </tr> <tr> <td>15</td> </tr> </tbody> </table> <p><i>The Policy Term is fixed at 15 years</i>  <i>The Entry Age Plus Premium Payment Term shall not exceed 70 years.</i></p>	PPT	PT	Income Period	5	15	15, 20, 25, 30	7	10	12	15																																	
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		7	55	55	55	55															
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	<p><b>In case "Family Benefit Continuance is opted": -</b>  The minimum entry age will be 18 years and the maximum Entry Age will be 50 years.</p>																				
<b>Maturity Age*</b> <i>*Age last birthday</i>	<p><b>Minimum Maturity Age:</b> - 18 years  <b>Maximum Maturity Age</b> – 80 years.</p> <p><i>The Entry Age Plus Policy Term plus Income Period shall not exceed 100 years</i></p>																				
<b>Minimum / Maximum Annualized Premium</b>	<p><b>Minimum Annualized Premium:</b>  INR 22,000 p.a. (exclusive of taxes, if any)</p> <p><b>Maximum Premium:</b>  No Limit, subject to Board Approved Underwriting Policy</p>																				
<b>Minimum Sum Assured (INR.)</b>	<table border="1"> <thead> <tr> <th>Variant</th> <th>Minimum Sum Assured*</th> </tr> </thead> <tbody> <tr> <td>Variant 1(A): Income plus 100% ROP</td> <td>INR 2,42,000</td> </tr> <tr> <td>Variant 1(B): Income plus 100% ROP</td> <td>INR 1,54,000</td> </tr> <tr> <td>Variant 1(C): Income plus 100% ROP</td> <td>INR 1,10,000</td> </tr> <tr> <td>Variant 2(A): Income plus 150% ROP</td> <td>INR 2,42,000</td> </tr> <tr> <td>Variant 2(B): Income plus 150% ROP</td> <td>INR 1,54,000</td> </tr> <tr> <td>Variant 2(C): Income plus 150% ROP</td> <td>INR 1,10,000</td> </tr> </tbody> </table> <p><i>*Under Variant 1(A) and 2(A): Death benefit multiple is 11 times during the policy term for all ages.</i></p> <p><i>Under Variant 1(B) and 2(B): Death benefit multiple is 7 times during the policy term for all ages.</i></p> <p><i>Under Variant 1(C) and 2(C): Death benefit multiple is 5 times during the policy term for ages at entry 50 years and above.</i></p>							Variant	Minimum Sum Assured*	Variant 1(A): Income plus 100% ROP	INR 2,42,000	Variant 1(B): Income plus 100% ROP	INR 1,54,000	Variant 1(C): Income plus 100% ROP	INR 1,10,000	Variant 2(A): Income plus 150% ROP	INR 2,42,000	Variant 2(B): Income plus 150% ROP	INR 1,54,000	Variant 2(C): Income plus 150% ROP	INR 1,10,000
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<b>Maximum Sum Assured (INR.)</b>	No Limit, subject to Board Approved Underwriting Policy																				
<b>Premium Payment Modes</b>	Annual, semi- annual, quarterly & monthly																				

#All ages mentioned above are age as on last birthday

\* In case of Family Benefit Continuance Option, Life Insured and Policy holder shall be the same

## Benefits in detail

### 1) Death Benefit:

**Death Benefit (in case Family Benefit Continuance option is not selected):** In case of death of the Life Insured during the Policy Term, provided the Policy is in-force and all due premiums till the date of death have been paid, Death Benefit will be payable to the Nominee immediately on death. On payment of death benefit to the nominee, the policy will terminate and no further benefits will be payable.

**Death Benefit (in case Family Benefit Continuance option is selected):** In case of death of the Life Insured during the Policy Term, provided the Policy is in-force and all due premiums till the date of death have been paid, Death Benefit will be payable immediately on death and all future premiums due shall be waived off. The policy shall continue and applicable future Survival Benefits and Maturity Benefit shall be paid to the Claimant as and when due. Under this Option, upon death of the Life Insured, the Claimant shall have no right to discontinue the Policy and once the claim is triggered, the Nominee cannot change the Income Frequency. This option can only be chosen if the Policyholder and Life Insured are same person and once opted cannot be opted out of during the Policy Term.

#### Death Benefit is the higher of

- Sum Assured on Death
- 105% of Total Premiums Paid
- Surrender Value applicable as on date of death

- “Sum Assured on Death” shall be equal to the Death Benefit Multiple (DBM) multiplied by the Annualized Premium.
- Total Premiums Paid means total of all the premiums paid under the base product, excluding any extra premium and taxes, if collected explicitly.
- Annualized Premium shall be the premium amount payable in a year, excluding taxes, rider premiums, underwriting extra premiums and loadings for modal premiums.

### Death During Grace Period

In case of the death of the life insured during the Grace Period, the death benefit after deducting the unpaid due premium shall be payable. The nominee will not have any rights or obligations except to receive the benefits under the policy.

### Death during Lapse Status

In case of the death of the life insured while the policy is in lapse status, no benefit shall be payable and the policy shall terminate.

#### Note:

Risk cover starts from date of commencement of policy for all lives including minors. During the age of minority, the proposer (parent/grandparent/legal guardian of the minor insured) would take the policy. The proposer will also act as a policyholder during the age of minority of the insured. In the event of the life insured dying during the age of minority, the policy monies will be payable to the policyholder/proposer.

### 2) Survival Benefit:

The following survival benefits are payable under the product provided survival of the Life Insured during the Policy Term, all due premiums have been paid till date and the policy is in-force:

#### Survival Benefit

##### 1. InstaGain Income<sup>^</sup>:

- InstaGain Income is equal to **InstaGain Income Factor** multiplied by the Annualized Premium multiplied by **InstaGain Income Modal Factor**.
- **InstaGain Income** shall be payable in advance only in the first policy year. The default frequency of “**InstaGain Income**” payout will be the **Annual**.

- The policyholder shall have an option to receive the “InstaGain income” on an Annual/Semi-annual/Quarterly/Monthly frequency.
- However, the **InstaGain Income frequency** shall not be less than the Premium Payment Frequency chosen at inception of the policy.

The following **InstaGain Income Modal Factors** will be applicable to arrive at the equivalent incomes for the chosen frequency:

Insta-Gain Income Frequency	InstaGain Income Modal Factor
Annual	100%
Semi-Annual	101% of Insta-Gain Income x 1/2
Quarterly	102% of Insta-Gain Income x 1/4
Monthly	103% of Insta-Gain Income x 1/12

<sup>^</sup>The Instagain Income in the first policy year shall be made within 10 days from  
a. The realization of full premiums in the first policy year or  
b. Policy issuance, whichever is later

- Guaranteed<sup>®</sup> Early Income:** Payable on survival of the Life insured (or death of Life Insured, in case of Family Benefit Continuance option) during the policy term, provided all premiums due till date are paid (or waived off, in case of Family Benefit Continuance option).
  - Each instalment is calculated as **Guaranteed<sup>®</sup> Early Income Factor multiplied** by the Annualized Premium **multiplied** by the Income modal factor.
  - It is payable in arrears during the Policy Term from the second policy year till the last year of Policy term (15<sup>th</sup> year).
  - The **Income Modal factor** will depend on the **Income Frequency** chosen at inception.

“Income Frequency” is the periodicity **Guaranteed<sup>®</sup> Early Income** payable under the policy. The default frequency of the income payment will be **Annual**. At policy inception, policyholder will have the option to receive the Income in annual/ semi-annual/ quarterly/ monthly frequency. Once chosen, Income Frequency cannot be altered subsequently. The following modal factors will be applicable to arrive at the equivalent incomes for the chosen frequency.

Income Frequency	Income Modal Factor
Annual	100%
Semi-Annual	98% of Income x 1/2
Quarterly	97% of Income x 1/4
Monthly	96% of Income x 1/12

The Income frequency chosen for **Guaranteed<sup>®</sup> Early Income** will remain unchanged for **Guaranteed<sup>®</sup> Income** and **Loyalty Income** payable during the Income Period.

**Sample Guaranteed<sup>®</sup> Early Income (as a % of Annualized premium) is mentioned below –**  
(Without opting for Family Continuance Benefit)

For DMB – 11 Times

Variant	PPT	Income period	Age 35			Age 45		
			Band 1	Band 2	Band 3	Band 1	Band 2	Band 3
1(A)	5	15	14.7712%	15.4283%	15.8037%	13.0389%	14.1653%	14.4896%
		20	16.0512%	16.8277%	17.1264%	14.4640%	15.7099%	16.0000%
		25	16.8448%	17.5019%	17.9115%	15.2491%	16.0597%	16.5803%
		30	17.3824%	18.0309%	18.4320%	16.0000%	16.7424%	17.1008%
	7	15	20.2963%	21.1595%	21.6132%	18.5256%	19.5105%	20.0528%
		20	21.9895%	22.9523%	23.3617%	19.9200%	21.0709%	21.5800%
		25	23.1183%	23.9704%	24.4352%	21.3808%	22.0448%	22.6867%
		30	23.8487%	24.7119%	25.1988%	22.2772%	22.9965%	23.4503%
	10	15	27.2757%	28.3989%	29.0091%	25.5563%	26.4715%	26.9984%
		20	29.6885%	30.9643%	31.4496%	27.7195%	29.4805%	29.8827%
		25	31.3387%	32.4203%	33.0304%	29.1477%	30.7701%	31.2693%

		30	32.3509%	33.4880%	34.0981%	30.2987%	31.3803%	31.8379%
	12	15	32.1975%	33.4480%	34.1109%	30.0429%	31.0976%	31.6400%
		20	34.4273%	35.8436%	36.4915%	32.0920%	33.2973%	33.8397%
		25	36.7024%	37.9228%	38.5556%	34.0507%	35.1355%	35.6628%
		30	37.6968%	38.9172%	39.5500%	35.2560%	36.4312%	36.9435%
	15	15	38.7623%	40.1744%	40.8725%	36.2553%	37.4612%	37.9848%
		20	41.3644%	42.7765%	43.4112%	38.7464%	39.9523%	40.4917%
		25	43.9348%	45.2993%	45.9181%	40.9360%	42.1260%	42.6496%
		30	45.2359%	46.6004%	47.2509%	42.2371%	43.4271%	43.9665%

Variant	PPT	Income period	Age 35			Age 45		
			Band 1	Band 2	Band 3	Band 1	Band 2	Band 3
2 (A)	5	15	11.8869%	12.6464%	13.0389%	9.6512%	10.9739%	11.3067%
		20	13.9349%	14.6944%	15.7355%	12.0320%	13.3461%	14.2507%
		25	15.3771%	16.1195%	17.0411%	13.4827%	14.3957%	15.3685%
		30	16.8192%	17.5445%	20.3179%	15.3259%	17.0325%	17.3653%
	7	15	16.0909%	17.1091%	18.5035%	13.7227%	14.8957%	16.2237%
		20	18.8576%	19.8647%	21.2480%	16.3565%	17.5960%	18.9240%
		25	21.3365%	22.2993%	23.0629%	19.1896%	19.9421%	20.8828%
		30	23.3839%	24.4131%	24.9111%	22.1001%	23.0187%	24.0147%
	10	15	22.4363%	23.7536%	24.4747%	19.8571%	20.9387%	21.5627%
		20	27.4283%	28.8843%	29.4389%	24.6133%	26.6517%	27.1093%
		25	30.8256%	32.0459%	32.7253%	27.8304%	29.6608%	30.2293%
		30	34.3755%	35.6789%	36.3168%	31.5189%	32.6837%	33.2384%
	12	15	26.1859%	27.6624%	28.4459%	22.9616%	24.1971%	24.8449%
		20	31.3989%	33.0261%	33.7644%	28.0391%	29.4101%	30.0429%
		25	35.8135%	37.1845%	37.8927%	32.1523%	33.3727%	33.9904%
		30	39.8965%	41.2977%	41.9908%	35.8737%	37.4105%	37.9831%
	15	15	30.9083%	32.5743%	33.4152%	26.9733%	28.4172%	29.0360%
		20	37.1597%	38.7781%	39.5239%	33.1772%	34.5893%	35.2240%
		25	42.3164%	43.8555%	44.5377%	38.0165%	39.3652%	39.9681%
		30	47.8539%	49.4247%	50.3449%	42.3164%	44.0300%	44.9661%

**3) Maturity Benefit: -**

Upon survival of the Life Insured till the end of the Policy Term (or death of Life Insured, in case of Family Benefit Continuance option) and provided the Policy is in-force all due premiums have been paid (or waived off, in case of Family Benefit Continuance option); the maturity benefit shall be payable in following instalments: -

Maturity Benefits
The Maturity Benefit shall be payable during the Income Period (as opted at inception of the policy) as per the following instalments
Guaranteed <sup>®</sup> Income(s) and Loyalty Income(s) are payable in arrear every year. The income shall be payable as per the Income Frequency chosen at inception for the policy and shall not change during the policy term.
<b>Guaranteed<sup>®</sup> Income</b> will be payable from end of Policy Term till the last year of Income period. Guaranteed <sup>®</sup> Income is defined as Guaranteed <sup>®</sup> Income Factor X Annualized Premium X Income Modal Factor

**Maturity Benefits**

**Sample Guaranteed<sup>®</sup> Income (as a % of Annualized premium) is mentioned below: -**  
 (Without opting for Family Continuance Benefit) DBM – 11 Times

For DMB – 11 Times

Variant	PPT	Income period	Age 35			Age 45		
			Band 1	Band 2	Band 3	Band 1	Band 2	Band 3
1(A)	5	15	3.6928%	3.8571%	3.9509%	3.2597%	3.5413%	3.6224%
		20	4.0128%	4.2069%	4.2816%	3.6160%	3.9275%	4.0000%
		25	4.2112%	4.3755%	4.4779%	3.8123%	4.0149%	4.1451%
		30	4.3456%	4.5077%	4.6080%	4.0000%	4.1856%	4.2752%
	7	15	5.0741%	5.2899%	5.4033%	4.6314%	4.8776%	5.0132%
		20	5.4974%	5.7381%	5.8404%	4.9800%	5.2677%	5.3950%
		25	5.7796%	5.9926%	6.1088%	5.3452%	5.5112%	5.6717%
		30	5.9622%	6.1780%	6.2997%	5.5693%	5.7491%	5.8626%
	10	15	6.8189%	7.0997%	7.2523%	6.3891%	6.6179%	6.7496%
		20	7.4221%	7.7411%	7.8624%	6.9299%	7.3701%	7.4707%
		25	7.8347%	8.1051%	8.2576%	7.2869%	7.6925%	7.8173%
		30	8.0877%	8.3720%	8.5245%	7.5747%	7.8451%	7.9595%
	12	15	8.0494%	8.3620%	8.5277%	7.5107%	7.7744%	7.9100%
		20	8.6068%	8.9609%	9.1229%	8.0230%	8.3243%	8.4599%
		25	9.1756%	9.4807%	9.6389%	8.5127%	8.7839%	8.9157%
		30	9.4242%	9.7293%	9.8875%	8.8140%	9.1078%	9.2359%
	15	15	9.6906%	10.0436%	10.2181%	9.0638%	9.3653%	9.4962%
		20	10.3411%	10.6941%	10.8528%	9.6866%	9.9881%	10.1229%
		25	10.9837%	11.3248%	11.4795%	10.2340%	10.5315%	10.6624%
		30	11.3090%	11.6501%	11.8127%	10.5593%	10.8568%	10.9916%

Variant	PPT	Income period	Age 35			Age 45		
			Band 1	Band 2	Band 3	Band 1	Band 2	Band 3
2(A)	5	15	2.9717%	3.1616%	3.2597%	2.4128%	2.7435%	2.8267%
		20	3.4837%	3.6736%	3.9339%	3.0080%	3.3365%	3.5627%
		25	3.8443%	4.0299%	4.2603%	3.3707%	3.5989%	3.8421%
		30	4.2048%	4.3861%	5.0795%	3.8315%	4.2581%	4.3413%
	7	15	4.0227%	4.2773%	4.6259%	3.4307%	3.7239%	4.0559%
		20	4.7144%	4.9662%	5.3120%	4.0891%	4.3990%	4.7310%
		25	5.3341%	5.5748%	5.7657%	4.7974%	4.9855%	5.2207%
		30	5.8460%	6.1033%	6.2278%	5.5250%	5.7547%	6.0037%
	10	15	5.6091%	5.9384%	6.1187%	4.9643%	5.2347%	5.3907%
		20	6.8571%	7.2211%	7.3597%	6.1533%	6.6629%	6.7773%
		25	7.7064%	8.0115%	8.1813%	6.9576%	7.4152%	7.5573%
		30	8.5939%	8.9197%	9.0792%	7.8797%	8.1709%	8.3096%
	12	15	6.5465%	6.9156%	7.1115%	5.7404%	6.0493%	6.2112%
		20	7.8497%	8.2565%	8.4411%	7.0098%	7.3525%	7.5107%
		25	8.9534%	9.2961%	9.4732%	8.0381%	8.3432%	8.4976%
		30	9.9741%	10.3244%	10.4977%	8.9684%	9.3526%	9.4958%
	15	15	7.7271%	8.1436%	8.3538%	6.7433%	7.1043%	7.2590%
		20	9.2899%	9.6945%	9.8810%	8.2943%	8.6473%	8.8060%
		25	10.5791%	10.9639%	11.1344%	9.5041%	9.8413%	9.9920%
		30	11.9635%	12.3562%	12.5862%	10.5791%	11.0075%	11.2415%

**Maturity Benefits**

**Loyalty Income is the Sum of all Accrued Loyalty Additions.**

Loyalty Addition is defined as Loyalty Addition Factor x Total Premiums Paid (excluding modal loadings). This accrues to the policy at the end of each policy year starting from the second policy year till the last year of the policy term, provided the policy is in-force and at least two full years' premiums are paid.

**Sample Loyalty Income (as a % of Annualized premium) mentioned below: -**  
(Without opting for Family Continuance Benefit)

Variant	PPT	Income period	Age 35			Age 45		
			Band 1	Band 2	Band 3	Band 1	Band 2	Band 3
1(A)	5	15	0.1731%	0.1808%	0.1852%	0.1528%	0.1660%	0.1698%
		20	0.1881%	0.1972%	0.2007%	0.1695%	0.1841%	0.1875%
		25	0.1974%	0.2051%	0.2099%	0.1787%	0.1882%	0.1943%
		30	0.2037%	0.2113%	0.2160%	0.1875%	0.1962%	0.2004%
	7	15	0.1834%	0.1912%	0.1953%	0.1674%	0.1763%	0.1812%
		20	0.1987%	0.2074%	0.2111%	0.1800%	0.1904%	0.1950%
		25	0.2089%	0.2166%	0.2208%	0.1932%	0.1992%	0.2050%
		30	0.2155%	0.2233%	0.2277%	0.2013%	0.2078%	0.2119%
	10	15	0.1967%	0.2048%	0.2092%	0.1843%	0.1909%	0.1947%
		20	0.2141%	0.2233%	0.2268%	0.1999%	0.2126%	0.2155%
		25	0.2260%	0.2338%	0.2382%	0.2102%	0.2219%	0.2255%
		30	0.2333%	0.2415%	0.2459%	0.2185%	0.2263%	0.2296%
	12	15	0.2137%	0.2220%	0.2264%	0.1994%	0.2064%	0.2100%
		20	0.2285%	0.2379%	0.2422%	0.2130%	0.2210%	0.2246%
		25	0.2436%	0.2517%	0.2559%	0.2260%	0.2332%	0.2367%
		30	0.2502%	0.2583%	0.2625%	0.2340%	0.2418%	0.2452%
	15	15	0.2443%	0.2532%	0.2576%	0.2285%	0.2361%	0.2394%
		20	0.2607%	0.2696%	0.2736%	0.2442%	0.2518%	0.2552%
		25	0.2769%	0.2855%	0.2894%	0.2580%	0.2655%	0.2688%
		30	0.2851%	0.2937%	0.2978%	0.2662%	0.2737%	0.2771%

Variant	PPT	Income period	Age 35			Age 45		
			Band 1	Band 2	Band 3	Band 1	Band 2	Band 3
2(A)	5	15	0.1393%	0.1482%	0.1528%	0.1131%	0.1286%	0.1325%
		20	0.1633%	0.1722%	0.1844%	0.1410%	0.1564%	0.1670%
		25	0.1802%	0.1889%	0.1997%	0.1580%	0.1687%	0.1801%
		30	0.1971%	0.2056%	0.2381%	0.1796%	0.1996%	0.2035%
	7	15	0.1454%	0.1546%	0.1672%	0.1240%	0.1346%	0.1466%
		20	0.1704%	0.1795%	0.1920%	0.1478%	0.1590%	0.1710%
		25	0.1928%	0.2015%	0.2084%	0.1734%	0.1802%	0.1887%
		30	0.2113%	0.2206%	0.2251%	0.1997%	0.2080%	0.2170%
	10	15	0.1618%	0.1713%	0.1765%	0.1432%	0.1510%	0.1555%
		20	0.1978%	0.2083%	0.2123%	0.1775%	0.1922%	0.1955%
		25	0.2223%	0.2311%	0.2360%	0.2007%	0.2139%	0.2180%
		30	0.2479%	0.2573%	0.2619%	0.2273%	0.2357%	0.2397%
	12	15	0.1738%	0.1836%	0.1888%	0.1524%	0.1606%	0.1649%
		20	0.2084%	0.2192%	0.2241%	0.1861%	0.1952%	0.1994%
		25	0.2377%	0.2468%	0.2515%	0.2134%	0.2215%	0.2256%

## Maturity Benefits

		30	0.2648%	0.2741%	0.2787%	0.2381%	0.2483%	0.2521%
	15	15	0.1948%	0.2053%	0.2106%	0.1700%	0.1791%	0.1830%
		20	0.2342%	0.2444%	0.2491%	0.2091%	0.2180%	0.2220%
		25	0.2667%	0.2764%	0.2807%	0.2396%	0.2481%	0.2519%
		30	0.3016%	0.3115%	0.3173%	0.2667%	0.2775%	0.2834%

➤ **Guaranteed<sup>®</sup> Lumpsum benefit** is a lumpsum equal to the following (based on the plan variant chosen) along with the last Income Instalment and the same will vary depending on the variant chosen.

- a. **Variant 1:** 100% of ROP
- b. **Variant 2:** 150% of ROP

**ROP** shall be the return of total of all the premiums paid under the product, excluding any extra premium, loadings and taxes, if collected explicitly.

Policyholder has an option to receive a commuted value of the outstanding maturity benefit on maturity date or anytime during the Income Period. Such commuted value (known as **Commuted Maturity Value**) shall be determined as the present value of all outstanding maturity benefit at a discount rate of 8.5% per annum.

The 'Commuted Maturity Value' as on maturity date is same as the Sum Assured on Maturity plus the present value of applicable Loyalty Income(s) at a discount rate of 8.50% p.a.

The discount rate shall remain guaranteed during the policy term and income period thereafter. This discount rate can be changed subject to approval as required by IRDAI. However, such revised discount rate will be applicable only to the policies sold after the date of change.

In case of death of the life insured during the Income Period, the outstanding maturity benefits will be paid to the nominee.

In case of death of both the life insured and the nominee during the Income Period, the outstanding maturity benefits will be paid to the legal heirs of the policyholder.

The nominee/legal heir(s) of the life insured, as the case maybe, also has the option to take the aforementioned maturity benefits as a lumpsum anytime during the Income Period in the form of Commuted Maturity Value.

The risk cover under the policy will terminate immediately and automatically on the maturity date.

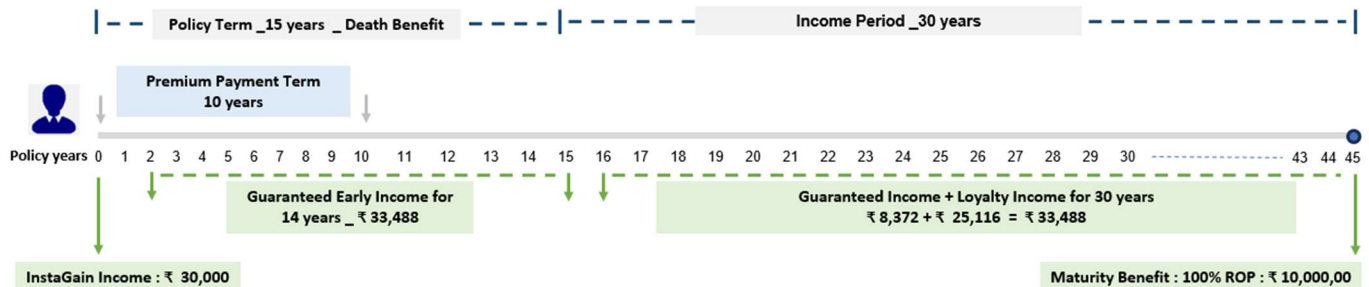
**Tax Benefits:** You may be eligible for tax benefits on the premiums paid as well as the benefits received as per the prevailing tax laws. The tax benefits are subject to change as per change in tax laws from time to time.

## Case Study (Illustration)

Mohit, at age 35 years, decides to purchase Bharti AXA Life InstaGain Income Plan for a premium of INR 1,00,000 p.a. (exclusive of taxes, rider premiums and underwriting extra premiums, if any), with an income period of 30 years, premium payment term of 10 years and death benefit multiple of 11 times, without opting for Family Continuance Benefit.

### 1. In case 'Mohit' opts for variant 1 - Income plus 100% Return of Premiums:

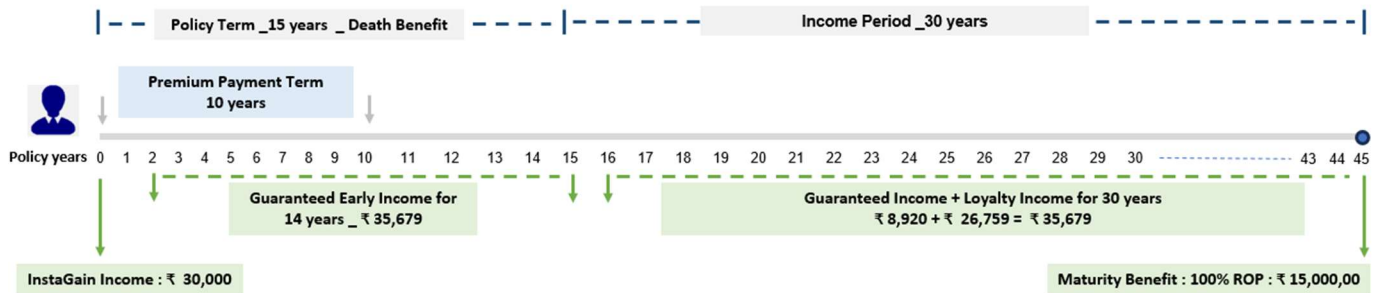
#### Variant 1 - Income plus 100% Return of Premiums:



Total Premium Paid (INR)		₹ 10,00,000	
Benefits Payable		Benefit Amount	Timing of Benefits
InstaGain Income		₹ 30,000	Beginning of 1 <sup>st</sup> policy year
Survival Benefit	Guaranteed <sup>®</sup> Early Income (p.a.)	₹ 33,488	End of 2 <sup>nd</sup> policy year till the end of the 15 <sup>th</sup> Policy Year
Guaranteed <sup>®</sup> Income (p.a.)		₹ 8,372	End of the 16 <sup>th</sup> policy year till the end of the 45 <sup>th</sup> Policy Year
Loyalty Income (p.a.)		₹ 25,116	
Guaranteed <sup>®</sup> Lumpsum benefit (Return of Premium)		₹ 10,00,000	End of 45 <sup>th</sup> Policy Year
Total Income Paid (Including InstaGain income + Total Guaranteed <sup>®</sup> Early Income + total Guaranteed <sup>®</sup> Income + total Loyalty Income + ROP)		₹ 25,03,472	

## 2. In case 'Mohit' opts for variant 2 - Income plus 150% Return of Premiums:

### Variant 2 - Income plus 150% Return of Premiums:



Total Premium Paid (INR)		₹ 10,00,000	
Benefits Payable		Benefit Amount (INR)	Timing of Benefits
InstaGain Income		₹ 30,000	Beginning of 1 <sup>st</sup> policy year
Survival Benefit	Guaranteed <sup>®</sup> Early Income (p.a.)	₹ 35,679	End of 2 <sup>nd</sup> policy year till the end of the 15 <sup>th</sup> Policy Year
Guaranteed <sup>®</sup> Income (p.a.)		₹ 8,920	End of the 16 <sup>th</sup> policy year till the end of the 45 <sup>th</sup> Policy Year
Loyalty Income (p.a.)		₹ 26,759	
Guaranteed <sup>®</sup> Lumpsum benefit (Return of Premium)		₹ 15,00,000	End of 45 <sup>th</sup> Policy Year
Total Income Paid (Including InstaGain income + Total Guaranteed <sup>®</sup> Early Income + total Guaranteed <sup>®</sup> Income + total Loyalty Income + ROP)		₹ 30,99,872	

The above illustrations are for offline channel.

### In case of Death during Policy Term: -

In case of Mohit's death during the policy term in the 10<sup>th</sup> year, his family would receive death benefit of INR. 11,00,000 immediately on death provided there are no outstanding premiums payments. The policy shall terminate upon payment of death benefit and all rights in the policy are extinguished.

### What premiums do I need to pay?

Guaranteed<sup>®</sup> Early Income, Guaranteed<sup>®</sup> Income and Loyalty Income rates vary by entry age, premium payment term, income Period, death benefit multiple and premium band chosen.

(In case of female life, a 3-year age set back would be applied on the male rates. (Female rate for the first three entry ages for each benefit factor shall be set equal to the corresponding male rate at the minimum entry age)

In case of a transgender life, the rates will be same as that for a male life)

**Premium Payment Frequency:** You may choose monthly, quarterly, semi-annual or annual premium payment mode. Please refer to the factor applicable for the premium payment Frequency: -

Frequency	Modal Factors
Annual	1
Semi-Annual	0.51
Quarterly	0.26
Monthly	0.0867

**Alteration of Premium Frequency: -**

- During the Premium Payment Term policyholder can alter Premium Payment Frequency at policy anniversary, provided chosen Premium Payment Frequency is allowed under this product.

**Premium Band:** Your benefits in the policy vary basis the premium that you choose to pay, the following premium bands are available under this product: -

Premium Bands	Premium
Band 1	22,000 to < 1,00,000
Band 2	>= 1,00,000 and < 2,50,000
Band 3	>= 2,50,000

*\*Premium excludes any taxes, underwriting extra and modal factors*

**Advance Premium**

For monthly premium payment mode policies, the Company may accept 3 months premium in advance only on the date of commencement of the policy.

In case of advance premium:

- Collection of advance premiums shall be allowed within the same financial year for the premium due in that financial year
- The premium so collected in advance shall only be adjusted on the due date of the premium.

**Discounts and additional benefits**

- In case premiums are paid via ECS, there will be an additional income payment at the end of the premium payment term equivalent to 1% times Annualised Premium. The additional income payment at the end of premium payment term is a one-time payment. This booster is payable only if all premiums have been received from the Policyholder.
- For sales through Online channel/ISNP, a discount of 5% is applicable under the product. The discount is applicable to the first-year premium only.
- Existing customer\* discount of 5% is applicable under the product. The discount is applicable to the first-year premium only.

All above discounts are applicable subject to being declared in the proposal form at the outset.

At any point of time, only one of the two discounts mentioned above in points ii and iii, i.e. online channel/ISNP discount and existing customer discount can be availed by the customer.

*\*Any existing policyholder of Bharti AXA Life whose policy is enforced or matured before the policy issuance of this policy.*

**What happens if I am unable to pay premiums?**

We recommend that you pay all your premiums on the respective due dates to enjoy the policy benefits. However, we also understand that sudden changes in lifestyle like an increase in responsibility or an unexpected increase in household expenses may affect your ability to pay future premiums.

You have following flexibilities in order to ensure that your benefits under the policy continue in full or part.

**Grace Period:** Grace period is the period after the premium due date, during which you may pay your premiums without any impact on the policy benefits. During the grace period, the Policy is in-force including risk cover under the Rider. The grace period is 15 days for monthly mode and 30 days for annual/ semi-annual/ quarterly premium payment modes.

In case of the death of the life insured during the Grace Period, the death benefit after deducting the unpaid due premium shall be payable. The nominee will not have any rights or obligations except to receive the benefits under the policy.

**If the Policy has not acquired Surrender Value:**

If Policyholder does not pay the due premiums within the Grace Period, the policy shall lapse with effect from the date of such unpaid premium ('lapse date'). You can revive the policy within the period allowed for revival of the policy. At the end of the revival period if the policy is not revived, then the policy will be terminated and no benefits will be payable.

**If the Policy has acquired Surrender Value:**

After completion of first policy year provided one full year premium has been received, and further premiums have not been paid due to any reason, the Policy will automatically be converted into Paid up, on expiry of the Grace period and all the guaranteed<sup>®</sup> benefits under the Policy would be reduced and calculated as given below. You have the option to revive the policy within the period given for revival of the policy. At the end of the revival period if the policy is not revived then the policy will continue in Paid-up status and only the Paid-up benefits will be payable. The timing of the survival benefits payable under paid up policies will be same as for the premium paying policy.

Paid Up Benefits	Paid Up Benefits Payable
Death Benefit	<p>On death of the Life Insured, Paid-Up Death Benefit shall be payable.</p> <p>Paid-Up Death Benefit is defined as: RPU Factor x Sum Assured on Death subject to a minimum of 105% of the Total Premiums Paid till date of death</p> <p>Paid-Up Death Benefit shall not be less than the Surrender Value applicable as on date of death.</p>
Survival	<p>Paid-Up Survival Benefit shall be adjusted for any excess survival benefits paid before the policy becomes paid-up</p> <p>Guaranteed<sup>®</sup> Early Income(s) * RPU Factor</p> <p>Paid-Up Survival Benefit shall be adjusted for any excess* survival benefits paid before the policy becomes paid-up. The excess survival benefits are the survival benefits paid during premium payment term till the date of converting to paid up multiplied by (1 - RPU Factor). Paid-Up Survival Benefit will be reduced by the excess survival benefits paid before the policy becomes reduced paid-up.</p>
Maturity Benefit	<p>Paid-Up Maturity Benefit shall be payable in instalments as mentioned below: You Shall receive the maturity benefits in instalments: -</p> <ul style="list-style-type: none"><li>- Paid-Up Guaranteed<sup>®</sup> Income(s) and Paid-Up Loyalty Income(s) are payable in arrear every year during the Income Period. Where:<ul style="list-style-type: none"><li>○ Paid-Up Guaranteed<sup>®</sup> Income = <math>RPU\ Factor \times Guaranteed^{\circledR}\ Income</math></li><li>○ Paid-Up Loyalty Income = <math>RPU\ Factor \times Loyalty\ Income</math></li></ul>Where: Loyalty Income = Sum of all accrued Loyalty Additions Loyalty Addition = Loyalty Addition Factor X Total Premiums Paid (excluding modal loadings)</li><li>- A Guaranteed<sup>®</sup> Lumpsum benefit equal to the following (based on the plan variant chosen) along with the last income instalment is payable:<ul style="list-style-type: none"><li>○ Variant 1: 100% of ROP</li><li>○ Variant 2: 150% of ROP</li></ul></li></ul> <p>Option to <b>Commute Maturity benefit</b>: - You shall have an option to compute the value of the outstanding paid up maturity benefit on date of maturity or anytime during the Income Period. Such commuted value (known as Paid-Up Commuted Maturity Value) shall be determined as the present value of all outstanding maturity benefit at a discounted rate of 8.5% per annum.</p>

Paid Up Benefits	Paid Up Benefits Payable
	<p><b>Note:</b></p> <ul style="list-style-type: none"> <li>- The 'Paid-Up Commuted Maturity Value' as on maturity date is same as the Paid-Up Sum Assured on Maturity plus the present value of applicable Paid-Up Loyalty Income(s) at a discount rate of 8.50% p.a.</li> <li>- The Paid-Up Sum Assured on Maturity shall be the discounted value at maturity of all the Paid-Up Guaranteed<sup>®</sup> Incomes applicable at annual frequency post maturity, and the Return of Premium (ROP) Benefit, at a discount rate of 8.50% p.a.</li> <li>- The discount rate shall remain guaranteed during the policy term and income period thereafter. This discount rate can be changed subject to approval as required by IRDAI. However, such revised discount rate will be applicable only to the policies sold after the date of change.</li> <li>- In case of death of the life insured during the Income Period, the outstanding maturity benefits will be paid to the nominee.</li> <li>- In case of death of both the life insured and the nominee during the Income Period, the outstanding maturity benefits will be paid to the legal heirs of the policyholder.</li> <li>- The nominee/legal heir(s) of the life insured, as the case maybe, also has the option to take the aforementioned maturity benefits as a lumpsum anytime during the Income Period in the form of Commuted Maturity Value.</li> </ul> <p>The risk cover under the policy will terminate immediately and automatically on the maturity date</p>

**Revival:**

You have the flexibility to revive your lapsed/ paid-up policy within the revival period of five years after the due date of the first unpaid premium, subject to the terms and conditions the Company may specify from time to time. For Revival, you will need to pay all the outstanding premiums and interest on the outstanding premiums and applicable taxes. The difference between the paid-up survival benefits already paid out during the revival period and the original survival benefit will payable to the policyholder on revival of the policy. The revival interest rate may be changed by the Company from time to time, subject to prior approval from IRDAI. The revival interest rate will be calculated on the 1st of April every year and will be derived as average of last six months 10 year G.Sec\* yield of the immediate last financial year plus 2%. The revival rate of interest for FY 25-26 is 8.87% p.a..

*\*The source of 10-year G-sec is The Clearing Corporation of India Ltd (ccilindia.com) Negotiated Dealing System – Order Matching (NDS-OM) Platform.*

**Can I surrender my policy?**

We would want you to pay premiums regularly till the end of your premium payment term to get maximum benefits under the policy. However, in case you are not able to pay all premiums and want to exit the policy earlier, then only surrender value will be payable to you. The policy acquires a surrender value after completion of first policy year provided one full year premium has been received.

On surrender post the Policy acquires surrender value, you will receive the higher of:

- Guaranteed Surrender Value (GSV)
- Special Surrender Value (SSV)

The SSV shall become payable after completion of first policy year provided one full year premium has been received. The policy acquires GSV after the payment of premium for at least two consecutive years. The surrender benefit will be payable immediately on surrender.

For more details on the Surrender Benefit, please refer the Policy document.

## Do I get the flexibility to enhance my protection through additional features?

For added protection the following riders can be availed by paying additional premium along with Bharti AXA Life InstaGain Plan.

Rider	UIN	Scope of Benefits
Bharti AXA Life Term Rider	130B009V03	Under this rider the policyholder can increase the life insurance coverage for a nominal premium.
Bharti AXA Life Hospi Cash Rider	130B007V05	This rider allows payment of a fixed benefit for each day of hospitalization subject to maximum of 40 days per year and also provides lump sum benefit in case of surgery
Bharti AXA Life Non-Linked Complete Shield Rider	130B011V02	Receive additional sum assured chosen under the rider in case of happening of a covered event.

Please refer to rider brochure for complete details on terms and conditions and exclusions before opting for the rider.

In case the Policyholder opts for a Rider, the outstanding term of the Base Policy will be at least equal to 5 years. The policy term of the rider shall be less than or equal to the policy term of the base product.

The rider/s shall be offered in compliance with the provisions of IRDAI (Protection of Policyholders' Interests, Operations and Allied Matters of Insurers) Regulation, 2024 and Master Circular on Life Insurance Products (Ref: IRDAI/ACTL/MSTCIR/MISC/89/6/2024)

**Loan against Policy:** Financial burdens cannot be predicted and may arise any time. Thus, this Policy gives flexibility to take loan from the Company. This is only possible if your Policy is in force and has acquired surrender value and shall be subject to the following terms and conditions:

1. The loan shall carry interest at the rate specified by the Company at the time of advancing the loan. The loan interest rate will be equal to the 10-year G-Sec\* rate prevailing on 1st April each year plus 3% and will remain applicable for new as well as existing loans for that financial year. The interest rate in a Policy loan is not guaranteed and would be reviewed by the Company on 1st of April every year. The current rate of interest for FY 2025-2026 chargeable on Policy loans is 9.69% p.a. simple interest.
2. The Policyholder shall assign the Policy absolutely to the Company and the Policy will be held by the Company as security for repayment of the loan and interest thereon;
3. The interest shall be calculated on a daily basis and the Policyholder can choose the method and frequency of billing of the loan interest amount.
4. The loan amount plus the outstanding interest will be adjusted against any benefits payable to the Policyholder
5. In case the Policy results in a claim before the repayment of the loan in full with interest, the Company shall be entitled to recover the outstanding loan and interest from any monies payable under the Policy;
6. In case the Policy is in Paid Up status, then the outstanding loan amount together with the interest shall not be equal to or exceed the Surrender Value of the Policy at any point of time. In case the outstanding loan amount with interest is greater than or equal to the Surrender Value, the Policy shall stand terminated and all future benefits will cease to exist. The policyholders shall be adequately intimated through reminders to repay the loan amount before termination of the policy. In-force premium paying/fully Paid-Up Policy will never be cancelled for any contingencies arising from Policy loan payments.
7. The minimum amount of loan under this Policy is INR.15, 000.
8. The loan amount will not exceed 70% of the Surrender Value.

\*The source of 10-year G-sec is The Clearing Corporation of India Ltd (ccilindia.com) Negotiated Dealing System – Order Matching (NDS-OM) Platform.

Any change in basis of determination of interest rate for policy loan can be done only after prior approval of the Authority.

### Family Benefit Continuance Option: -

In the event of death of the life insured, death benefit shall be payable and all future premiums due shall be waived off. The policy shall continue and applicable future Survival Benefits and Maturity Benefit shall be paid to the Claimant as and when due. This option can only be chosen if the Policyholder and Life Insured are same person and once opted cannot be opted out of during the Policy Term. Also, this option is available to Policyholders aged 50 years and below only.

For more details on the Family Benefit Continuance option, please refer the Policy document.

### Flexi-Wallet Option:

- Under this option, the Guaranteed<sup>®</sup> Early Income will be accumulated in his/her Flexi-Wallet that will be held with the Company.

- The Guaranteed<sup>®</sup> Early income will accumulate at Repo rate less 50 bps, accruing daily. *(The basis/methodology of the accumulation rate for the Flexi-Wallet may be changed subject to prior approval of IRDAI)*
- You can choose to opt in or out of this feature at inception or at any time during the policy term.
- Once selected, the accrued Guaranteed<sup>®</sup> Early Income may be utilized to offset the due premiums. In such a case, the balance premium, if any, shall be payable by the Policy holder.
- If opted for this process will continue till such time the policyholder opts out of Flexi Wallet. *(The frequency and timing of benefit payment must match that of premium payment under this option)*

**Note:**

- Intimation to Opt-in or Opt-out for Flexi Wallet feature should be given to company at least 30 calendar days in advance, before the next policy anniversary date.
- Rates for interest for income accumulation to be reviewed every 6 months (on 1st April and 1st October every year)
- At any time, you have an option to withdraw, completely or partially, from the wallet. The balance amount will keep accumulating and shall be payable to you on termination of the policy on death or end of policy term or surrender,
- In case of withdrawal, the minimum amount is Rs.10,000.
- Any unpaid Guaranteed<sup>®</sup> Early Incomes shall be payable along with applicable benefit at the time of termination of the policy or at the end of policy term, whichever is earlier. In case of death of the Life Insured, the accrued income benefits will be payable to the nominee/legal heir(s) of the Life Insured, as the case may be. This option can be availed under an in-force as well as paid-up policy.
- For more details on the Flexi-Wallet option, please refer the Policy document.

**Terms and conditions**

**Free-look option:** - If Policyholder disagrees with any of the terms and conditions of the Policy, there is an option to return the original Policy along with a letter stating reason/s within 30 days of receipt of the Policy Document. The Policy will accordingly be cancelled and the Company will refund an amount equal to the Premium\* paid and may deduct a proportionate risk premium for the period on cover, the medical expenses incurred by the Company (if any) and the stamp duty charges. All rights under this Policy shall stand extinguished immediately on cancellation of the Policy under the free look option.

If the Policy is opted through Insurance Repository (IR), the computation of the said Free Look Period will be as stated below: -

For existing e-Insurance Account: For the purpose of computation of the said Free Look Period, the date of delivery of the e mail confirming the credit of the Insurance Policy by the IR

For New e-Insurance Account: If an application for e-Insurance Account accompanies the proposal for insurance, the date of receipt of the 'welcome kit' from the IR with the credentials to log on to the e-Insurance Account(e IA) or the delivery date of the email confirming the grant of access to the eIA or the delivery date of the email confirming the credit of the Insurance policy by the IR to the eIA, whichever is later shall be reckoned for the purpose of computation of the free look period.

*\*The refund of premiums paid will be net of the income payment/s made to the Policyholder during the free look period*

**Suicide Exclusion**

In case of death due to suicide within 12 months from the date of commencement of risk under the policy or from the date of revival of the policy, as applicable, the nominee or beneficiary of the policyholder shall be entitled to at least 80% of the total premiums paid till the date of death or the surrender value available as on the date of death whichever is higher, provided the policy is in force.

**Vesting of the Policy**

In case the Life Insured is a minor, the ownership of policy will automatically vest on the Life Insured on attainment of majority. If the Life Insured is a minor, only the surviving parents or the surviving grandparents can be the policyholder. In case of death of the policyholder while the Life Insured is a minor, the legal guardian can be the policyholder. The legal guardian may choose to continue to hold the policy or surrender the policy.

**Availability of Product via online mode**

Product will be available for sale through online mode.

**Alteration of Premium Frequency**

During the Premium Payment Term, you can alter Premium Payment Frequency at policy anniversary.

### **Assignment and Nomination**

**Assignment:** Assignment shall be in accordance with the provisions of sec 38 of the Insurance Act 1938 as amended from time to time.

**Nomination:** Nomination shall be in accordance with the provisions of sec 39 of the Insurance Act 1938 as amended from time to time.

### **Grievance Redressal**

#### **1. Customer Service**

You can seek clarification or assistance on the Policy from the following:

- The Advisor through whom the Policy was bought
- The Customer Service Representative of the Company at toll free no. 1800 102 4444
- WhatsApp us 'Hi' at 02248815768
- Email: service@bhartiata.com
- Mail to: Customer Service

Bharti AXA Life Insurance Company Ltd.  
Spectrum tower, 3rd Floor,  
Malad link road, Malad (west),  
Mumbai 400064. Maharashtra

#### **2. Grievance Redressal Procedure**

##### **Step 1: Inform us about your grievance**

In case you have any grievance, you may approach our Grievance Redressal Cell at any of the below-mentioned helplines:

- Lodge your complaint online at www.bhartiata.com
- Call us at our toll-free no. 1800 102 4444
- Email us at complaints.unit@bhartiata.com
- Write to us at:

Registered Office: <ul style="list-style-type: none"><li>• Bharti AXA Life Insurance Company Ltd. Unit No. 1902, 19th Floor, Parinee Crescenzo, 'G' Block, Bandra Kurla Complex, BKC Road, Behind MCA Ground, Bandra East Mumbai -400051, Maharashtra</li></ul>	Grievance Redressal Cell <ul style="list-style-type: none"><li>• Bharti AXA Life Insurance Company Ltd. Spectrum tower, 3rd Floor, Malad link road, Malad (west), Mumbai 400064. Maharashtra'</li></ul>
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- Visit our nearest branch and meet our Grievance Officer who will assist you to redress your grievance/ lodge your complaint.

##### **Step 2: Tell us if you are not satisfied**

In case you are not satisfied with the decision provided or if you have not received any response post completion of 14 days, you may write to Head - Customer Service for resolution at the abovementioned address or email at: head.customerservice@bhartiata.com:

You are requested to inform us about your concern (if any) within 8 weeks of receipt of resolution as stated above, failing which it will be construed that the complaint is satisfactorily resolved.

##### **Step 3: If you are not satisfied with the resolution provided by the Company**

Where the redressal provided by the Company is not satisfactory despite the escalation above, the customer may represent the case to the Ombudsman for Redressal of the grievance.

For preferring a complaint before the Insurance Ombudsman, you may prefer to Insurance Ombudsman Rule, 2017(as may be amended from time to time).

To locate the nearest Ombudsman office, please visit <https://www.ciains.co.in/Ombudsman> or you may also locate the list our website - <https://www.bhartiata.com>

If you are not satisfied with the response or do not receive a response from us within 14 days, you may approach the Grievance Cell of the Insurance Regulatory and Development Authority (IRDA of India) of India on the following contact details:

IRDA of India Grievance Call Centre (IGCC) TOLL FREE NO:155255 or 18004254732

Email ID: complaints@irda.gov.in

You can also register your complaint online at <https://bimabharosa.irdai.gov.in/>

Address for communication for complaints by paper:

General Manager

Insurance Regulatory and Development Authority of India(IRDAI)

Policyholder's protection & Grievance Redressal Department – Grievance Redressal Cell.

Sy.No.115/1, Financial District, Nanakramguda,

**SECTION 41 OF INSURANCE ACT 1938 as amended from time to time**

(1) “No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer:

(2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.”

**SECTION 45 OF INSURANCE ACT 1938 as amended from time to time**

Fraud or Misstatement or suppression of material fact, would be dealt with in accordance with provisions of Sec 45 of the Insurance Act 1938 as amended from time to time. Refer Appendix I.

**About Us**

Bharti AXA Life Insurance Company Limited is a subsidiary of Bharti Life Ventures Private Limited (Bharti Group Company), a business group in India with interests in telecom, agri business and retail. As we further expand our presence across the country with a large network of distributors, we continue to provide a varied range of products and service offerings to cater to specific insurance and wealth management needs of customers. Whatever your plans in life, you can be confident that Bharti AXA Life will offer the right financial solutions to help you achieve them.

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**Disclaimers**

- Life Insurance Coverage is available under this policy
- Bharti AXA Life Insurance Company Limited is the name of the Company and Bharti AXA Life InstaGain Plan is only the name of the non-linked, non-participating individual savings life insurance plan and does not in any way represent or indicate the quality of the policy or its future prospects.
- This product brochure is indicative of the terms, conditions, warranties and exceptions contained in the insurance policy bond.
- Riders are not mandatory and are available for an additional cost
  - Bharti AXA Life Term Rider (130B009V03) is the name of the traditional non-participating rider and does not in any way represent or indicate the quality of the Rider or its future prospects.
  - Bharti AXA Life Hospi Cash Rider (130B007V05) is the name of the traditional non-participating rider and does not in any way represent or indicate the quality of the Rider or its future prospects.
  - Bharti AXA Life Non Linked Complete Shield Rider (130B011V02) is the name of the traditional non-participating rider and does not in any way represent or indicate the quality of the Rider or its future prospects.
- Policyholder and Life Insured may be different in this product
- Tax benefits are as per the Income Tax Act, 1961, and are subject to any amendments made thereto from time to time
- @Guaranteed benefits due under this plan are available provided premiums are paid regularly for the entire premium payment term and the policy is in force.

Bharti AXA Life Insurance Company Limited, IRDAI Registration No.: 130 dated 14/07/2006 [Life Insurance Business]  
Registered Office: Unit No. 1902, 19th Floor, Parinee Crescenzo, 'G' Block, Bandra Kurla Complex, BKC Road, Behind MCA  
Ground, Bandra East, Mumbai -400051, Maharashtra  
UIN: (130N145V02)  
CIN - U66010MH2005PLC157108  
ADVT No.: II-Apr-2026-5951

**BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS//FRAUDULENT OFFERS!**

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

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**Appendix I: Section 45 – Policy shall not be called in question on the ground of mis-statement after three years**

Provisions regarding Policy not being called into question in terms of Section 45 of the Insurance Act, 1938, as amended from time to time.

01. No Policy of Life Insurance shall be called in question **on any ground whatsoever** after expiry of 3 yrs from

- a. the date of issuance of Policy or
- b. the date of commencement of risk or
- c. the date of revival of Policy or
- d. the date of rider to the Policy

whichever is later.

02. On the ground of fraud, a Policy of Life Insurance may be called in question within 3 years from

- a. the date of issuance of Policy or
- b. the date of commencement of risk or
- c. the date of revival of Policy or
- d. the date of rider to the Policy

whichever is later.

For this, the insurer should communicate in writing to the insured or legal representative or nominee or assignees of insured, as applicable, mentioning the ground and materials on which such decision is based.

03. Fraud means any of the following acts committed by insured or by his agent, with the intent to deceive the insurer or to induce the insurer to issue a life insurance Policy:

- a. The suggestion, as a fact of that which is not true and which the insured does not believe to be true;
- b. The active concealment of a fact by the insured having knowledge or belief of the fact;
- c. Any other act fitted to deceive; and
- d. Any such act or omission as the law specifically declares to be fraudulent.

04. Mere silence is not fraud unless, depending on circumstances of the case, it is the duty of the insured or his agent keeping silence to speak or silence is in itself equivalent to speak.

05. No Insurer shall repudiate a life insurance Policy on the ground of Fraud, if the Insured / beneficiary can prove that the misstatement was true to the best of his knowledge and there was no deliberate intention to suppress the fact or that such mis-statement of or suppression of material fact are within the knowledge of the insurer. Onus of disproving is upon the Policyholder, if alive, or beneficiaries.

06. Life insurance Policy can be called in question within 3 years on the ground that any statement of or suppression of a fact material to expectancy of life of the insured was incorrectly made in the proposal or other document basis which Policy was issued or revived or rider issued. For this, the insurer should communicate in writing to the insured or legal representative or nominee or assignees of insured, as applicable, mentioning the ground and materials on which decision to repudiate the Policy of life insurance is based.

07. In case repudiation is on ground of mis-statement and not on fraud, the premium collected on Policy till the date of

repudiation shall be paid to the insured or legal representative or nominee or assignees of insured, within a period of 90 days from the date of repudiation.

08. Misstatement of or suppression of the fact shall not be considered material unless it has a direct bearing on the risk undertaken by the insurer. The onus is on insurer to show that if the insurer had been aware of the said fact, no life insurance Policy would have been issued to the insured.

09. The insurer can call for proof of age at any time if he is entitled to do so and no Policy shall be deemed to be called in question merely because the terms of the Policy are adjusted on subsequent proof of age of Life Insured. So, this Section will not be applicable for questioning age or adjustment based on proof of age submitted subsequently.

