

Bharti AXA Life Insurance launches ULIP

Bharti AXA Life Insurance has announced the launch of Bharti AXA Life Growth Shield Plus, a Unit-Linked Insurance Plan (ULIP). The plan provides life cover up to 100 times the annualised premium along with market-linked returns. It allows customers to choose investment strategies and fund options based on their goals and risk preferences. The plan offers benefits such as return of charges, and up to 30 per cent loyalty benefits on fund value. Further, the plan provides tax benefits on premiums paid under the Income Tax Act 1961.