

## Bharti AXA Life Guaranteed Wealth Pro Non-Linked, Non-Participating Individual Savings Life Insurance Plan

UIN: 130N107V05

### Prospectus

**Life Insurance Coverage is available in this product**

#### **Bharti AXA Life Guaranteed Wealth Pro Plan**

The dreams and aspirations you share with your family and loved ones are undoubtedly the most precious and treasured parts of life. And you work very hard to ensure that your aspirations and dreams become a reality. You need insurance to ensure that all these plans remain protected, no matter what. A Life Insurance plan helps you by ensuring that your family's future financial needs are taken care of in your absence and your family continues to maintain their lifestyle in case of any unfortunate incident that may happen with you. Further, what if the money you save also works equally hard and helps you achieve your dreams and aspirations? And what if there are means to ensure that those dreams and aspirations are met even if you are not around?

At Bharti AXA Life, we understand the importance of not only saving for the future but also ensuring that the future is safe in case of any unfortunate event. That is why we present to you Bharti AXA Life Guaranteed Wealth Pro - a Life Insurance plan that provides life insurance coverage along with an opportunity to save for your future. The product is designed to protect your family's financial security to ensure that they lead their lives comfortably without any worries, even in your absence. The plan offers life insurance cover along with guaranteed financial returns to ensure you save to fulfill your financial obligations and achieve your goals – whether they are for child need, retirement, a holiday or just planning a supplementary income. The plan takes care of your financial goal by giving you the flexibility to choose from two plan options – Endowment option and Income option. Both the options offer guaranteed benefits and life coverage that ensure you sail through uncertain times. The Income option gives you various options to choose from viz. deferred income (which offers short-term, long-term and life-long income options) as well as immediate income (which offers short-term and long-term income options).

#### **Highlights of Bharti AXA Guaranteed Wealth Pro Plan**

- **Guaranteed Returns:** Fully guaranteed benefits to help you save for your milestones.
- **Flexibility to choose the payout structure:** You may choose to receive payouts under the product as lump sum (Endowment option) or as income (under various income options) based on your personal choice and needs.
- **Various Income Options:** We understand the need for you to augment your income over the short as well as the long term. Thus, this product offers both immediate as well as deferred income options. Within deferred income, you have a choice between short-term, long-term and life-long income. Similarly, Early income option offers you choice of short-term as well as long-term income.
- **Financial security through insurance cover:** The product offers life insurance cover for the financial security of your family and loved ones.
- **Enhance protection coverage through riders.**
- Flexibility to choose premium payment term or policy term.
- Tax benefits as per prevailing tax laws.

## Plan at a Glance

### Boundary conditions

Parameter	Eligibility Criteria						
<b>Benefit Option</b>	<ul style="list-style-type: none"> <li>• <b>Option I:</b> Endowment Option</li> <li>• <b>Option II:</b> Income Option, with a choice between:               <ol style="list-style-type: none"> <li>i. Short Term Income</li> <li>ii. Long Term Income</li> <li>iii. Life Long Income</li> <li>iv. Early Income</li> <li>v. Long Term Early Income</li> </ol> </li> </ul>						
<b>Premium Payment Term/ Policy Term/ Age at Entry/ Maturity Age</b>	<b>Benefit Option</b>	<b>Policy Term (years)</b>	<b>Premium Payment Term (years)</b>	<b>Minimum Age at entry<sup>^</sup># (years)</b>	<b>Maximum Age at entry<sup>#</sup> (years)</b>	<b>Minimum Maturity Age<sup>#</sup> (years)</b>	<b>Maximum Maturity Age<sup>#</sup> (years)</b>
	<b>Endowment</b>	5	1 (Single Pay)	13	For 1.25 times sum assured multiple: 60; For 10 times sum assured multiple: 55	18	For 1.25 times sum assured multiple: 65; For 10 times sum assured multiple: 60
	<b>Endowment</b>	10	1 (Single Pay)	8	55		65
	<b>Endowment</b>	10	5	8	60		70
	<b>Endowment</b>	15	5	3	60		75
	<b>Endowment</b>	12	6	6	59		71
	<b>Endowment</b>	16	8	2	57		73
	<b>Endowment</b>	20	10		55	20	75
	<b>Endowment</b>	22	11	0 (91 days)	54	22	76
	<b>Endowment</b>	24	12		53	24	77
	<b>Short Term Income</b>	21	10		55	21	76
	<b>Short Term Income</b>	23	11	0 (91 days)	54	23	77
	<b>Short Term Income</b>	25	12		53	25	78
	<b>Long Term Income</b>	36	5		60	36	96
	<b>Long Term Income</b>	36	10	0 (91 days)	55	36	91
	<b>Long Term Income</b>	38	12		53	38	91
	<b>Life Long Income</b>	To Age 100	5	45	60	100	100
	<b>Life Long Income</b>		10	45	55	100	

			12	45	53	100	
	<b>Early Income</b>	16	8	2	57	18	73
		20	10	0 (91 days)	55	20	75
	<b>Long Term Early Income</b>	25	6	0 (91 days)	59	25	84
		25	8		57		82
		25	10		55		80
		25	12		53		78
	Only Endowment Option is available for POS. For policies sold through POS channel, the minimum and maximum Policy Term and the Maximum Age at Maturity will be as per prevailing POS guidelines, as amended from time to time.						
<b>Minimum Sum Assured (INR.)</b>	Based on Minimum Premium						
<b>Maximum Sum Assured (INR.)</b>	No Limit, subject to Board Approved Underwriting Policy  For policies sold through POS Channel, the maximum Sum Assured will be as per prevailing POS guidelines, as amended from time to time.						
<b>Minimum / Maximum Annualized Premium</b>	<b>Minimum Annualized Premium:</b> <b>Endowment (Limited Pay) / Short Term Income / Long Term Income:</b> INR 3,500 p.a. (exclusive of taxes, if any) <b>Endowment (Single Pay)/ Early Income / Long Term Early Income/ Life Long Income:</b> INR 50,000 p.a. (exclusive of taxes, if any) <b>Maximum Premium:</b> No Limit, subject to Board Approved Underwriting Policy For policies sold through POS Channel , the maximum Annualized Premium will be as per prevailing POS guidelines, as amended from time to time						
<b>Premium Payment Modes</b>	Annual, semi- annual, quarterly* & monthly* available under all Benefit Options except Early Income / Long Term Early Income where only annual mode shall be available.						

#All ages mentioned above are age as on last birthday

\*Through auto pay options only

^In case of a minor life, the policy will vest on the Life Assured on attainment of age 18 years.

For policies sold through POS Channel, all boundary conditions will be as per the prevailing POS guidelines, as amended from time to time.

**Benefits in detail**

1) **Death Benefit:** In case of death of the Life Insured during the Policy Term, provided the Policy is in-force and all due premiums till the date of death have been paid, Death Benefit will be payable to the Nominee immediately on death. On payment of death benefit to the nominee, the policy will terminate and no further benefits will be payable.

Death Benefit for the two Benefit Options available under the Plan is as follows:

Benefit Option	Death Benefit
<b>Endowment Option (Single Pay)</b>	Sum Assured on Death
<b>Endowment Option (Limited Pay)</b>	Death Benefit is higher of: 1. Sum Assured on Death; plus accrued Loyalty Additions (if any) till the date of death 2. 105% of the total premiums paid <sup>#</sup> till date of death
<b>Income Option</b>	Death Benefit is higher of: 1. Sum Assured on Death; 2. 105% of the total premiums paid <sup>#</sup> till date of death

Where,

- *Sum Assured on Death is defined as*

<i>Single Premium Policies</i>	<i>Sum Assured Multiple * Single Premium</i>
<i>Limited Premium Policies</i>	<i>Sum Assured Multiple * Annualized Premium</i>

- *The Sum Assured Multiple under the various options is as follows:*

<b>Option</b>	<b>Sum Assured Multiple</b>
<i>Endowment Option (Single Pay)</i>	<i>1.25 or 10 times as opted</i>
<i>Endowment Option (Limited Pay)</i>	<i>10.5</i>
<i>All Income Options</i>	<i>10.5</i>

- *<sup>#</sup>Total Premiums Paid means total of all the premiums received, excluding any extra premium, any rider premium and taxes.*
- *Single Premium shall be the total Premium amount payable at inception, excluding applicable taxes, rider premiums, underwriting extra premiums, if any.*
- *Annualized Premium shall be the premium payable in a year chosen by the policyholder, excluding the taxes, rider premiums, underwriting extra premiums and loadings for modal premiums, if any.*
- *The product does not offer any Loyalty Additions in case of Single Pay option.*

**Death during Grace Period**

In case of the death of the life insured during the Grace Period, the death benefit after deducting the unpaid due premium shall be payable. The nominee will not have any rights or obligations except to receive the benefits under the policy.

## Death during Lapse Status

In case of the death of the life insured while the policy is in lapse status, no benefit shall be payable and the policy shall terminate.

**2) Survival:** Following survival benefits are payable under the product provided the Life Insured survives the Policy Term and all due premiums have been paid:

Benefit Option	Survival Benefit																																																																																										
<b>Endowment Option</b>	<p>Upon survival of the Life Insured till the end of the Policy Term and provided the Policy is in-force and all due premiums have been paid, <b>Loyalty Additions accrued</b> till the date of Maturity shall be payable as a lumpsum.</p> <p>Loyalty Additions, defined as a percentage of Annualized Premium and varying by age, applicable premium band and premium payment term / policy term chosen, shall accrue in the last four policy years (at the end of the Policy Year). Accrued Loyalty Additions are payable as lumpsum either on death of the Life Insured, surrender or maturity of the policy</p> <p>Loyalty additions are not applicable in case of Single Pay Option</p> <p>Sample Loyalty Additions are mentioned below:</p> <table border="1" data-bbox="394 1052 1500 1713"> <thead> <tr> <th>Premium Payment Term</th> <th>Policy Term</th> <th>Age / Annualized Premium</th> <th>INR 35,000</th> <th>INR 50,000</th> <th>INR 300,000</th> </tr> </thead> <tbody> <tr><td>5</td><td>10</td><td>35</td><td>51.46%</td><td>58.78%</td><td>59.37%</td></tr> <tr><td>5</td><td>10</td><td>45</td><td>49.03%</td><td>56.34%</td><td>56.93%</td></tr> <tr><td>5</td><td>15</td><td>35</td><td>86.27%</td><td>100.66%</td><td>102.10%</td></tr> <tr><td>5</td><td>15</td><td>45</td><td>81.47%</td><td>95.86%</td><td>97.30%</td></tr> <tr><td>6</td><td>12</td><td>35</td><td>55.92%</td><td>83.93%</td><td>84.88%</td></tr> <tr><td>6</td><td>12</td><td>45</td><td>53.07%</td><td>81.10%</td><td>82.05%</td></tr> <tr><td>8</td><td>16</td><td>35</td><td>127.82%</td><td>158.32%</td><td>160.41%</td></tr> <tr><td>8</td><td>16</td><td>45</td><td>123.69%</td><td>154.19%</td><td>156.24%</td></tr> <tr><td>10</td><td>20</td><td>35</td><td>222.94%</td><td>290.28%</td><td>295.00%</td></tr> <tr><td>10</td><td>20</td><td>45</td><td>217.68%</td><td>285.12%</td><td>289.85%</td></tr> <tr><td>11</td><td>22</td><td>35</td><td>265.50%</td><td>316.20%</td><td>322.45%</td></tr> <tr><td>11</td><td>22</td><td>45</td><td>253.55%</td><td>304.25%</td><td>310.50%</td></tr> <tr><td>12</td><td>24</td><td>35</td><td>384.52%</td><td>479.08%</td><td>486.88%</td></tr> <tr><td>12</td><td>24</td><td>45</td><td>370.23%</td><td>464.79%</td><td>472.54%</td></tr> </tbody> </table>	Premium Payment Term	Policy Term	Age / Annualized Premium	INR 35,000	INR 50,000	INR 300,000	5	10	35	51.46%	58.78%	59.37%	5	10	45	49.03%	56.34%	56.93%	5	15	35	86.27%	100.66%	102.10%	5	15	45	81.47%	95.86%	97.30%	6	12	35	55.92%	83.93%	84.88%	6	12	45	53.07%	81.10%	82.05%	8	16	35	127.82%	158.32%	160.41%	8	16	45	123.69%	154.19%	156.24%	10	20	35	222.94%	290.28%	295.00%	10	20	45	217.68%	285.12%	289.85%	11	22	35	265.50%	316.20%	322.45%	11	22	45	253.55%	304.25%	310.50%	12	24	35	384.52%	479.08%	486.88%	12	24	45	370.23%	464.79%	472.54%
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<b>Short Term Income Option</b>	<p>Upon survival of the Life Insured at the time of income payment provided the Policy is in-force and all due premiums have been paid., the Income payable under this option shall be the sum of:</p> <ul style="list-style-type: none"> <li>Guaranteed Income (defined as a % of Annualized Premium) is the income payable during the Income Payout Period; and</li> <li>Loyalty Booster (defined as a % of Annualized Premium) is the additional income payable</li> </ul>																																																																																										

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<p><b>Long Term Income Option</b></p>	<p>Upon survival of the Life Insured at the time of income payment provided the Policy is in-force and all due premiums have been paid, the benefits payable shall be as follows:</p> <ul style="list-style-type: none"> <li>Guaranteed Income (defined as a % of Annualized Premium) is the income payable during the Income Payout Period; plus</li> <li>Loyalty Booster (defined as a % of Annualized Premium) is the additional income payable during the Income Payout Period; and</li> </ul> <p>The Guaranteed Income and Loyalty Booster is payable at the end of the period (monthly, quarterly, half yearly and annually) as per the frequency chosen for the applicable Income Payout Period.</p> <p>The Income Payout Period for this variant shall be as follows:</p> <table border="1" data-bbox="394 1606 1408 1923"> <thead> <tr> <th>Premium Payment Term (in years)</th> <th>Policy Term (in years)</th> <th>Income Payout Period (in years)</th> <th>Timing of Income Payout (End of period)</th> </tr> </thead> <tbody> <tr> <td>5</td> <td>36</td> <td>30</td> <td>7<sup>th</sup>-36<sup>th</sup> year</td> </tr> <tr> <td>10</td> <td>36</td> <td>25</td> <td>12<sup>th</sup>-36<sup>th</sup> year</td> </tr> <tr> <td>12</td> <td>38</td> <td>25</td> <td>14<sup>th</sup>-38<sup>th</sup> year</td> </tr> </tbody> </table> <p>Guaranteed Income under this option is as follows:</p>	Premium Payment Term (in years)	Policy Term (in years)	Income Payout Period (in years)	Timing of Income Payout (End of period)	5	36	30	7 <sup>th</sup> -36 <sup>th</sup> year	10	36	25	12 <sup>th</sup> -36 <sup>th</sup> year	12	38	25	14 <sup>th</sup> -38 <sup>th</sup> year																																										
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Benefit Option	Survival Benefit					
	<b>Premium Payment Term (in years)</b>	<b>Policy Term (in years)</b>	<b>Guaranteed Income (% of Annualized Premium)</b>			
	5	36	16.67%			
	10	36	40.00%			
	12	38	48.00%			
	<p>The Loyalty Booster varies by age, Premium Payment Term / Policy Term chosen and the applicable premium band. Sample Loyalty Booster (defined as % of Annualized Premium) are given in the below table:</p>					
	<b>Premium Payment Term</b>	<b>Policy Term</b>	<b>Age / Annualized Premium</b>	<b>INR 35,000</b>	<b>INR 50,000</b>	<b>INR 300,000</b>
	5	36	35	11.15%	16.35%	16.75%
	5	36	45	10.65%	15.85%	16.25%
	10	36	35	27.60%	47.39%	48.32%
	10	36	45	27.08%	46.92%	47.85%
	12	38	35	61.15%	72.60%	73.95%
	12	38	45	60.65%	72.05%	73.45%
<b>Life Long Income Option</b>	<p>Upon survival of the Life Insured at the time of income payment provided the Policy is in-force and all due premiums have been paid, the benefit payable shall be as follows:</p> <ul style="list-style-type: none"> <li>Guaranteed Income (defined as a % of Annualized Premium) is the income payable during the Income Payout Period; plus</li> <li>Loyalty Booster (defined as a % of Annualized Premium) is the additional income payable during the Income Payout Period; and</li> </ul>					
	<p>The Guaranteed Income and Loyalty Booster is payable at the end of the period (monthly, quarterly, half yearly and annually) as per the frequency chosen for the applicable Income Payout Period.</p>					
	<p>The Income Payout period varies with the premium payment term and is as follows :</p>					
	<b>Premium Payment Term (in years)</b>	<b>Policy Term (in years)</b>	<b>Income Payout Period (in years)</b>	<b>Timing of Income Payout (End of period)</b>		
	5	To age 100	100 less Age at Entry less (Premium Payment Term + 1)	7 <sup>th</sup> year onwards		
	10	To age 100		12 <sup>th</sup> year onwards		
	12	To age 100		14 <sup>th</sup> year onwards		
	<p>Guaranteed Income under this option varies by age, Premium Payment Term / Policy Term chosen and the applicable premium band. The Loyalty Booster varies by Premium Payment Term / Policy Term chosen and the applicable premium band. Sample Guaranteed Income and Loyalty Booster (both defined as % of Annualized Premium) are given in the below table:</p>					
	<b>Premium</b>	<b>Policy</b>	<b>Age /</b>	<b>Guaranteed</b>	<b>Loyalty Booster</b>	

Benefit Option	Survival Benefit					
	Payment Term	Term	Annualized Premium	Income	INR 50,000	INR 300,000
	5	To age 100	45	23.05%	9.00%	9.35%
	5		50	22.75%		
	10		45	51.75%	36.50%	37.35%
	10		50	51.30%		
	12		45	65.50%	30.00%	31.25%
	12		50	64.75%		
Early Income Option	<p>Upon survival of the Life Insured at the time of income payment provided the Policy is in-force and all due premiums have been paid, the benefits payable are as follows:</p> <ul style="list-style-type: none"> <li>Guaranteed Early Income (defined as a % of Annualized Premium) is payable starting from the beginning of the 2<sup>nd</sup> Policy Year (post payment of second year's premium (s)) in line with the Guaranteed Early Income Payout period mentioned in table below; plus</li> <li>Guaranteed Income (defined as a % of Annualized Premium) is the income payable during the Income Payout Period; plus</li> <li>Loyalty Booster (defined as a % of Annualized Premium) is the additional income payable during the Income Payout Period.</li> </ul> <p>The details of the period for which Guaranteed Early Income, Guaranteed Income and Loyalty Booster is payable are given below:</p>					
	Premium Payment Term (in years)	Policy Term (in years)	Guaranteed Early Income		Guaranteed Income and Loyalty Booster	
			Period for which payable (in years)	Timing of Income Payment (Beginning of year)	Period for which payable (in years)	Timing of Income Payment (End of period)
			8	16	8	2 <sup>nd</sup> -9 <sup>th</sup> year
10	20	10	2 <sup>nd</sup> -11 <sup>th</sup> year	10	11 <sup>th</sup> -20 <sup>th</sup> year	
<p>The Guaranteed Income and Loyalty Booster is payable at the end of the period (monthly, quarterly, half yearly and annually) as per the frequency chosen.</p> <p>Guaranteed Early Income and Guaranteed Income percentages vary by Premium Payment Term / Policy Term chosen and are as follows:</p>						
Premium Payment Term (in years)	Policy Term (in years)	Guaranteed Early Income (% of Annualized Premium)	Guaranteed Income (% of Annualized Premium)			
8	16	15%	85%			
10	20	25%	75%			
<p>The Loyalty Booster varies by age, Premium Payment Term / Policy Term chosen and the applicable premium band. Sample Loyalty Booster (defined as % of Annualized Premium) are given in the below table:</p>						



Benefit Option	Survival Benefit				
	Premium Payment Term	Policy Term	Age / Annualized Premium	INR 50,000	INR 300,000
	8	16	35	42.75%	43.30%
	8	16	45	40.25%	40.80%
	10	20	35	55.75%	56.50%
	10	20	45	52.50%	53.25%

Upon survival of the Life Insured at the time of income payment provided the Policy is in-force and all due premiums have been paid, the benefits payable are as follows:

- Guaranteed Early Income (defined as a % of Annualized Premium) is the income payable starting from the beginning of the 2<sup>nd</sup> Policy Year (post payment of second year's premium(s)) in line with the Guaranteed Early Income Payout period mentioned in table below; plus
- Guaranteed Income (defined as a % of Annualized Premium) is the income payable during the Income Payout Period; plus
- Loyalty Booster (defined as a % of Annualized Premium) is the additional income payable during the Income Payout Period.

The details of the period for which Guaranteed Early Income, Guaranteed Income and Loyalty Booster is payable are given below:

Premium Payment Term (in years)	Policy Term (in years)	Guaranteed Early Income		Guaranteed Income and Loyalty Boosters	
		Period for which payable (in years)	Timing of Income Payment (Beginning of year)	Period for which payable (in years)	Timing of Income Payment (End of period)
6	25	5	2 <sup>nd</sup> -6 <sup>th</sup> year	19	6 <sup>th</sup> -24 <sup>th</sup> year
8	25	7	2 <sup>nd</sup> -8 <sup>th</sup> year	17	8 <sup>th</sup> -24 <sup>th</sup> year
10	25	9	2 <sup>nd</sup> -10 <sup>th</sup> year	15	10 <sup>th</sup> -24 <sup>th</sup> year
12	25	11	2 <sup>nd</sup> -12 <sup>th</sup> year	13	12 <sup>th</sup> -24 <sup>th</sup> year

The Guaranteed Income and Loyalty Booster is payable at the end of the period (monthly, quarterly, half yearly and annually) as per the frequency chosen.

Guaranteed Early Income, Guaranteed Income and Loyalty Booster percentages vary by Premium Payment Term / Policy Term chosen and are as follows:

Premium Payment Term (in years)	Policy Term (in years)	Guaranteed Early Income (% of Annualized Premium)	Guaranteed Income (% of Annualized Premium)	Loyalty Booster (% of Annualized Premium)
6	25	16.25%	16.25%	11.27%
8	25	22.00%	22.00%	15.60%

Benefit Option	Survival Benefit				
		10	25	26.00%	26.00%
	12	25	31.50%	31.50%	24.45%

3) **Maturity Benefit:** Upon survival of the Life Insured till the end of the Policy Term and provided the Policy is in-force all due premiums have been paid, maturity benefits are payable in lumpsum on the date of maturity in the following manner:

Benefit Option	Maturity Benefit													
<b>Endowment Option</b>	<table border="1"> <thead> <tr> <th>Option</th> <th>Maturity Benefit</th> </tr> </thead> <tbody> <tr> <td>Endowment Option (Limited Pay)</td> <td>Sum Assured on Maturity <i>plus</i> Loyalty Additions accrued till the date of Maturity.</td> </tr> <tr> <td>Endowment Option (Single Pay)</td> <td>Sum Assured on Maturity</td> </tr> </tbody> </table>	Option	Maturity Benefit	Endowment Option (Limited Pay)	Sum Assured on Maturity <i>plus</i> Loyalty Additions accrued till the date of Maturity.	Endowment Option (Single Pay)	Sum Assured on Maturity							
	Option	Maturity Benefit												
	Endowment Option (Limited Pay)	Sum Assured on Maturity <i>plus</i> Loyalty Additions accrued till the date of Maturity.												
Endowment Option (Single Pay)	Sum Assured on Maturity													
Sum Assured on Maturity is equal to the Sum Assured under the Policy.														
<b>Income Options</b>	<table border="1"> <thead> <tr> <th>Income Option</th> <th>Maturity Benefit</th> </tr> </thead> <tbody> <tr> <td>Short Term Income</td> <td>No Maturity Benefit is applicable</td> </tr> <tr> <td>Long Term Income</td> <td>Return of Total Premiums Paid<sup>#</sup> at the end of the policy term</td> </tr> <tr> <td>Life Long Income</td> <td>Return of Total Premiums Paid<sup>#</sup> at the end of the policy term</td> </tr> <tr> <td>Early Income</td> <td>No Maturity Benefit is applicable</td> </tr> <tr> <td>Long Term Early Income</td> <td>Return of Total Premiums Paid<sup>#</sup> at the end of the policy term (i.e. end of 25<sup>th</sup> year) plus Terminal Booster (as a % of Annualized Premium) is the additional amount paid at the end of the Policy Term.</td> </tr> </tbody> </table>	Income Option	Maturity Benefit	Short Term Income	No Maturity Benefit is applicable	Long Term Income	Return of Total Premiums Paid <sup>#</sup> at the end of the policy term	Life Long Income	Return of Total Premiums Paid <sup>#</sup> at the end of the policy term	Early Income	No Maturity Benefit is applicable	Long Term Early Income	Return of Total Premiums Paid <sup>#</sup> at the end of the policy term (i.e. end of 25 <sup>th</sup> year) plus Terminal Booster (as a % of Annualized Premium) is the additional amount paid at the end of the Policy Term.	
	Income Option	Maturity Benefit												
	Short Term Income	No Maturity Benefit is applicable												
	Long Term Income	Return of Total Premiums Paid <sup>#</sup> at the end of the policy term												
	Life Long Income	Return of Total Premiums Paid <sup>#</sup> at the end of the policy term												
	Early Income	No Maturity Benefit is applicable												
Long Term Early Income	Return of Total Premiums Paid <sup>#</sup> at the end of the policy term (i.e. end of 25 <sup>th</sup> year) plus Terminal Booster (as a % of Annualized Premium) is the additional amount paid at the end of the Policy Term.													
#Total Premiums Paid means total of all the premiums received, excluding any extra premium, any rider premium and taxes.														

4) **Tax Benefits:** You may be eligible for tax benefits on the premiums paid as well as the benefits received as per the prevailing tax laws. The tax benefits are subject to change as per change in tax laws from time to time.

**Case Study**

**How does the plan work?**

Siddharth is 35 years old and is looking for insurance which also gives him opportunities to save for his future. He evaluated multiple financial instruments such as debt funds, Fixed Deposits, mutual funds and insurance based on their likelihood of guaranteed & safe returns, financial security as well as tax benefits. Taking into account the benefits offered by each instrument, he decided to save for his future with a life insurance policy which offers all three benefits of guaranteed returns, financial security for his family through inbuilt death benefit along with the tax benefits that he was looking for.

**Scenario 1**

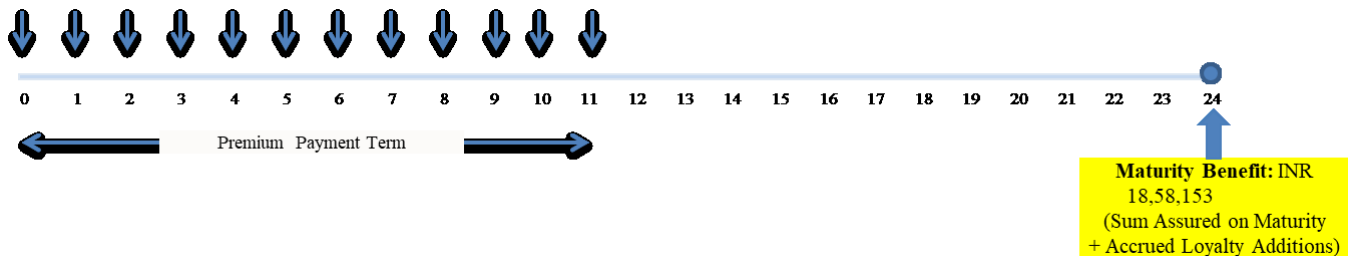
Siddharth chooses Bharti AXA Life Guaranteed Wealth Pro and opts for **Endowment Option** considering he wants a lumpsum benefit at maturity and opts for a policy term of 24 years and premium payment term of 12 years.

He wants to pay a premium of INR 50,000 p.a. (exclusive of taxes, rider premiums, underwriting extra premiums, if any). The Sum Assured at Maturity under his Policy is INR 8,99,993.

The below cases illustrate the benefits that Siddharth would receive in this Endowment option.

**Case I: On survival till policy maturity**

Siddharth pays all the due premiums and survives till the end of the Policy Term. At the end of 21<sup>st</sup>, 22<sup>nd</sup>, 23<sup>rd</sup> and 24<sup>th</sup> Policy Years, the benefits under his Policy are enhanced by Loyalty Additions of INR 2,39,540 each. At maturity, he receives a lumpsum Maturity Benefit of INR 18,58,153.

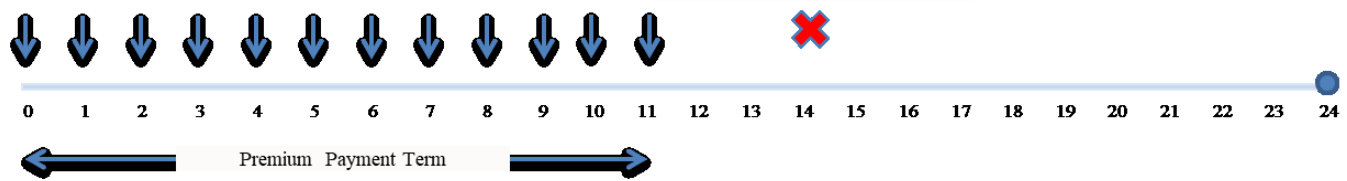


<b>Total Premium Paid (INR)</b>	6,00,000
<b>Benefits Payable</b>	<b>Benefit Amount (INR)</b>
Accrued Loyalty Additions	9,58,160
Sum Assured on Maturity	8,99,993
Maturity Benefit at the end of 24 <sup>th</sup> Year	18,58,153

**Case II: In case of death during policy term:**

In case of death of Siddharth during the policy term in the 15<sup>th</sup> year, his family would receive Death Benefit of INR 6,30,000 immediately on death.

In case of untimely death during the 15<sup>th</sup> policy year, Death benefit equal to INR 6,30,000 will be paid out to the nominee and the policy will terminate



**Scenario 2**

Siddharth now decides to look at secondary income options to cater to his family’s growing needs and decides to save in Bharti AXA Life Guaranteed Wealth Pro for a premium of INR 1,00,000 p.a. (exclusive of taxes, rider premiums, underwriting extra premiums, if any). He opts for **Short Term Income** option considering he wants income for a period of 12 years and opts for a policy term of 25 years and premium payment term of 12 years.

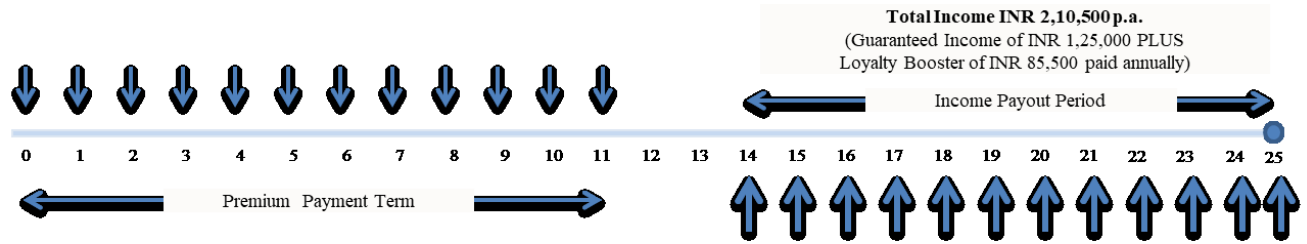
The income payout period would be 12 years and the income would start from the 14<sup>th</sup> year (end of period) till the 25<sup>th</sup> year (end of period).

The income can be taken with a frequency of Annual, Semi-Annual, Quarterly, and Monthly. Siddharth opts to receive income annually.

The below cases illustrate the benefits that Siddharth would receive in this Short Term Income option.

**Case I: On survival till policy maturity**

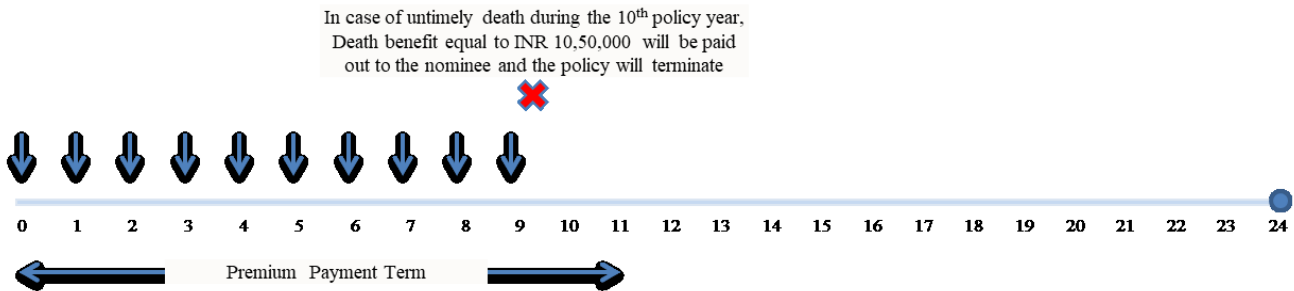
Siddharth pays the premiums for the entire duration of the premium payment term that is, 12 years. On Survival, provided all premiums have been paid, Income would start from the 14<sup>th</sup> year till the end of 25<sup>th</sup> year (this is the income payout period)



<b>Total Premium Paid (INR)</b>	12,00,000
<b>Benefits Payable</b>	<b>Benefit Amount (INR)</b>
Guaranteed Income (p.a.)	1,25,000
Loyalty Booster (p.a.)	85,500
Total Income (p.a.)	2,10,500
Total Income paid	25,26,000

**Case II Death during Policy Term**

In the example above, in case of Siddharth's death during the policy term in the 10<sup>th</sup> year, his family would receive death benefit of INR 10,50,000 immediately on death.



**Scenario 3**

In planning for his early retirement Siddharth also decides to save through Bharti AXA Life Guaranteed Wealth Pro for a premium of INR 50,000 p.a. (exclusive of taxes). He opts for **Long Term Income** option considering he wants income for a period of 25 years and opts for a policy term of 38 years and premium payment term of 12 years.

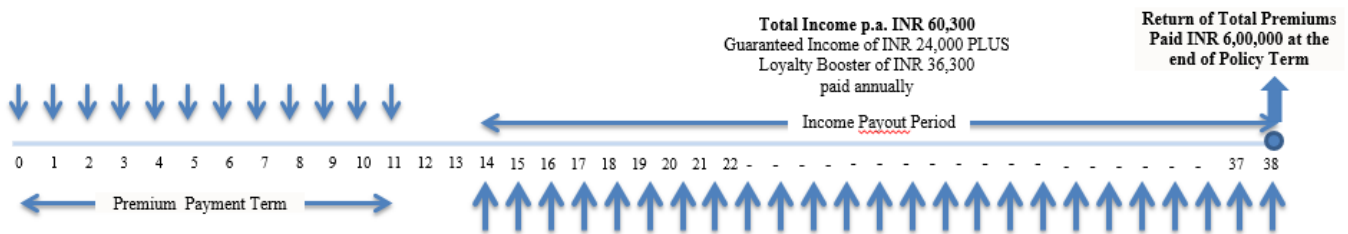
The income payout period would be 25 years and the income would start from the 14<sup>th</sup> year (end of period) till 38<sup>th</sup> year (end of period). The income can be taken with a frequency of Annual, Semi-Annual, Quarterly, and Monthly. Siddharth opts to receive the income annually.

The below cases illustrate the benefits that Siddharth would receive in this Long Term Income option.

**Case I: On survival till policy maturity**

Siddharth pays the premiums for the entire duration of the premium payment term that is, 12 years. On survival, and provided all premiums have been paid, Income would start from the end of 14<sup>th</sup> year till the end of 38<sup>th</sup> year.

On survival till the end of the policy term i.e. end of 38<sup>th</sup> year, all the premiums paid (excluding the taxes, rider premiums and underwriting extra premiums, if any) would be returned along with the income due at that time.



<b>Total Premium Paid (INR)</b>	6,00,000
<b>Benefits Payable</b>	<b>Benefit Amount (INR)</b>
Guaranteed Income (p.a.)	24,000
Loyalty Booster (p.a.)	36,300
<b>Total Income (p,a.)</b>	<b>60,300</b>
<b>Total Income paid</b>	<b>15,07,500</b>
<b>Return of Total Premiums Paid</b>	<b>6,00,000</b>

**Case II: Death during Policy Term**

In case Siddharth dies during the policy term, death benefit would be payable. In the example above, in case of Siddharth's death during the policy term in the 9<sup>th</sup> year, his family would receive death benefit of INR 5,25,000 immediately on death.

**Scenario 4**

Rohit, at age 50 years, wants to ensure his financial independence for as long as he lives. He therefore decides to save through Bharti AXA Life Guaranteed Wealth Pro for a premium of INR 1,00,000 p.a. (exclusive of taxes, rider premiums and underwriting extra premiums, if any) and opts for **Life Long Income** option considering he wants income for the rest of his life post his retirement and opts for premium payment term of 10 years. His Policy Term would be 50 years.

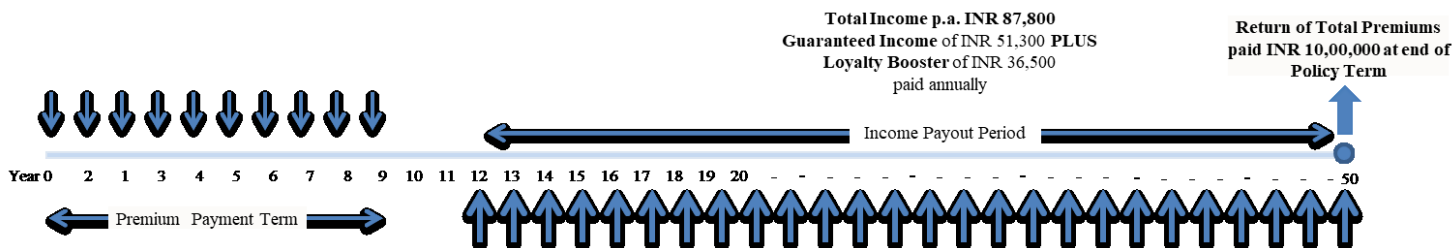
The income payout period would be 39 years and the income would start from the 12<sup>th</sup> year (end of period) till the 50<sup>th</sup> policy year (end of period) i.e. till Rohit attains age 100 years. The income can be taken with a frequency of Annual, Semi-Annual, Quarterly and Monthly. Rohit opts to receive the income annually.

The below cases illustrate the benefits that Rohit would receive in this option.

**Case I: On survival till policy maturity**

Rohit pays the premiums for the entire duration of the premium payment term that is, 10 years. On Survival and provided all premiums have been paid, Income would start from the 12<sup>th</sup> year till Rohit attains the age of 100.

On survival till the end of the policy term i.e. end of 50<sup>th</sup> year, all the premiums paid (excluding the taxes, rider premiums and underwriting extra premiums, if any) would be returned.



<b>Total Premium Paid (INR)</b>	10,00,000
<b>Benefits Payable</b>	<b>Benefit Amount (INR)</b>
Guaranteed Income (p.a.)	51,300
Loyalty Booster (p.a.)	36,500
<b>Total Income (p,a.)</b>	<b>87,800</b>
<b>Total Income paid</b>	<b>34,24,200</b>
<b>Return of Total Premiums Paid</b>	<b>10,00,000</b>

**Case II (Death during Policy Term)**

In the example above, in case of Rohit's death during the policy term in the 10<sup>th</sup> year, his family would receive death benefit of INR 10,50,000 immediately on death.

**Scenario 5:**

Chirag, at age 35 years, decides to save in Bharti AXA Life Guaranteed Wealth Pro for a premium of INR 1,00,000 p.a. (exclusive of taxes, rider premiums and underwriting extra premiums, if any). He opts for **Early Income** option considering he wants income from next year and opts for a policy term of 20 years and premium payment term of 10 years.

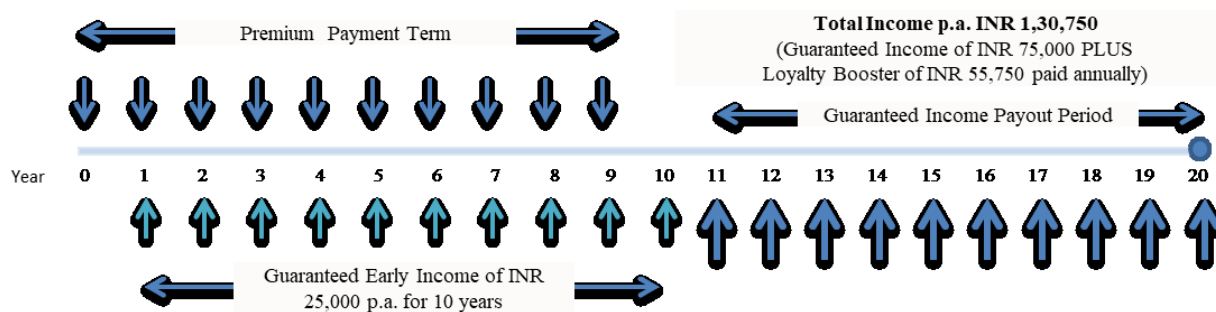
On Survival and provided all premiums have been paid, the Early Income starts from Year 2 (after payment of due premium) till Year 11 (beginning of year); from end of Year 11, income payments (Guaranteed Income plus Loyalty Booster) start and are paid till end of 20<sup>th</sup> year.

Early income will only be paid monthly or annually only. The guaranteed and loyalty income can be taken with a frequency of Annual, Semi-Annual, Quarterly, and Monthly. Chirag opts to receive the early income and guaranteed income annually.

The below cases illustrate the benefits that Chirag would receive in this option.

**Case I: On survival till policy maturity**

Chirag pays the premiums for the entire duration of the premium payment term that is, 10 years. Immediately, on the payment of second year premium, Early Income starts and is paid each year till the beginning of year 11. On Survival and provided all premiums have been paid, Guaranteed Income and Loyalty Income payments would start from the end of the 11<sup>th</sup> year till the end of 20<sup>th</sup> year.



<b>Total Premium Paid (INR)</b>	10,00,000
<b>Benefits Payable</b>	<b>Benefit Amount (INR)</b>
Early Income (p.a.)	25,000
Guaranteed Income (p.a.)	75,000
Loyalty Booster (p.a.)	55,750
<b>Total Income (p.a.) (Guaranteed plus Loyalty Booster)</b>	<b>1,30,750</b>
<b>Total Income paid (including early income)</b>	<b>15,57,500</b>

**Case II: Death during Policy Term**

In case of Chirag's untimely death during the policy term in the 10<sup>th</sup> year, his family would receive death benefit of INR 10,50,000 immediately on death.

**Scenario 6:**

Chirag, at age 35 years, also decides to purchase Bharti AXA Life Guaranteed Wealth Pro for a premium of INR 10,00,000 p.a. (exclusive of taxes, rider premiums and underwriting extra premiums, if any) and opts for **Long Term Early Income** option

considering he wants income from next year but for a longer period and opts for a policy term of 25 years and premium payment term of 10 years with an income payout period of 15 years.

On Survival and provided all premiums have been paid, the Early Income starts from Year 2 (after payment of due premium) till Year 10 (beginning of year); from. end of Year 10, income payments (Guaranteed Income plus Loyalty Booster) start and are paid till end of 24<sup>th</sup> year. On survival till the end of the 25<sup>th</sup> Year, the total premiums paid are returned in addition to terminal booster payment.

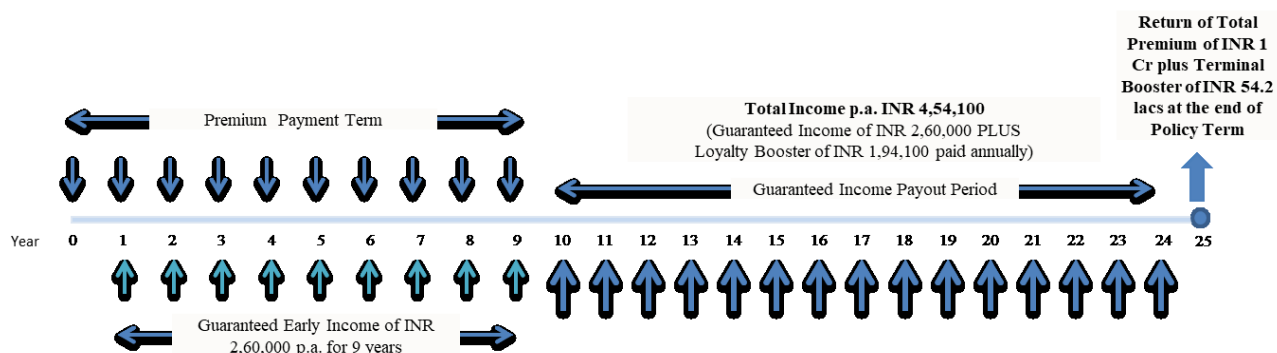
Early income will only be paid monthly and annually. The guaranteed and loyalty income can be taken with a frequency of Annual, Semi-Annual, Quarterly, and Monthly. Chirag opts to receive the income annually.

The below cases illustrate the benefits that Chirag would receive in this option.

**Case I: On survival till policy maturity**

Chirag pays the premiums for the entire duration of the premium payment term that is, 10 years. Immediately on payment of the second year premium, Early Income starts and is paid each year till the beginning of year 10. On Survival, and provided all premiums have been paid, Guaranteed Income and Loyalty Income payments would start from the 10<sup>th</sup> year end till the end of 24<sup>th</sup> year.

On survival till end of 25<sup>th</sup> year, total premiums paid are returned along with Terminal Booster.



<b>Total Premium Paid (INR)</b>	1,00,00,000
<b>Benefits Payable</b>	<b>Benefit Amount (INR)</b>
Early Income (p.a.)	2,60,000
Guaranteed Income (p.a.)	2,60,000
Loyalty Booster (p.a.)	1,94,100
<b>Total Income (p.a.) (Guaranteed plus Loyalty Booster)</b>	<b>4,54,100</b>
<b>Total Income paid (including early income)</b>	<b>91,51,500</b>
<b>Return of Premiums Paid</b>	1,00,00,000



<b>Terminal Booster</b>	<b>54,19,600</b>
<b>Total Lumpsum paid at end of Year 25</b>	<b>1,54,19,600</b>

**Case II: Death during Policy Term**

In case of Chirag's death during the policy term in the 10<sup>th</sup> year, his family would receive death benefit of INR. 1,05,00,000 immediately on death.

*All the above examples are for offline illustration purposes only.*

**What premiums do I need to pay?**

Premium Rates vary by age, gender, premium payment term and policy term and the benefit option chosen. In case of female life, a 3 year age set back would be applied on the male rates for all the options except Life Long Income. Further, note that the female rate for the first three entry ages for each benefit option shall be set equal to the corresponding male rate at the minimum entry age.

**Premium payment mode:** You may choose monthly\*, quarterly\*, semi-annual or annual premium payment mode. The factors applicable for each mode are as given below. Please note for Early Income and Long Term Early Income options, only annual mode is available:

<b>Mode</b>	<b>Modal Factor</b>
Annual	1 of Annualized Premium
Semi-Annual	0.51 of Annualized Premium
Quarterly*	0.26 of Annualized Premium
Monthly*	0.0867 of Annualized Premium

\*Through auto pay only

**Premium Band:** Your benefits in the policy vary basis the premium that you choose to pay, the following premium bands are available under this product –

<b>Premium Bands</b>	<b>Limited Premium</b>
Band 1	Below 35,000
Band 2	35,000 – 49,999
Band 3	50,000 – 2,99,999
Band 4	3,00,000 - 9,99,999
Band 5	10,00,000 and above

*\*Premium excludes any taxes, underwriting extra and modal factors*

Only Band 3, 4 and 5 will be applicable for Life Long Income, Early Income and Long Term Early Income.

The following premium bands are available for Endowment Option (Single Pay):

<b>Premium Bands</b>	<b>Single Premium</b>
Band 1	50,000 – 2,99,999
Band 2	3,00,000 - 9,99,999
Band 3	10,00,000 and above

**Advance Premium**

For monthly premium payment mode policies the Company may accept 3 months premium in advance only on the date of commencement of the policy.

In case of advance premium:

- Collection of advance premium shall be allowed within the same financial year for the premium due in that financial year
- The premium so collected in advance shall only be adjusted on the due date of the premium.

**What happens if I am unable to pay premiums?**

We recommend that you pay all your premiums on the respective due dates to enjoy the policy benefits. However, we also understand that sudden changes in lifestyle like an increase in responsibility or an unexpected increase in household expenses may affect your ability to pay future premiums.

You have following flexibilities in order to ensure that your benefits under the policy continue in full or part.

**Grace Period:** Grace period is the period after the premium due date, during which you may pay your premiums without any impact on the policy benefits. During the grace period, the Policy is in-force including risk cover under the Rider. The grace period is 15 days for monthly mode and 30 days for annual/ semi-annual/ quarterly premium payment modes.

In case of the death of the life insured during the Grace Period, the death benefit after deducting the unpaid due premium shall be payable. The nominee will not have any rights or obligations except to receive the benefits under the policy.

**If the Policy has not acquired Surrender Value:**

If you stop paying premiums anytime in the first two years, your policy will lapse after the completion of Grace Period and your insurance cover will cease to exist. You can revive the policy within the period allowed for revival of the policy. At the end of the revival period if the policy is not revived, then the policy will be terminated and no benefits will be payable.

Note that in case of Single Pay, the Policy acquires surrender value immediately on payment of the single premium.

**If the Policy has acquired Surrender Value:**

If you stop paying premiums any time after you have completed payment of premiums for two full years, your policy will be converted into Paid-up Policy and all the guaranteed benefits under the Policy would be reduced and calculated as given below. You have the option to revive the policy within the period given for revival of the policy. At the end of the revival period if the policy is not revived then the policy will continue in Paid-up status and only the Paid-up benefits will be payable. The timing of the survival benefits payable under paid up policies will be same as for the premium paying policy.

Paid Up Benefits	Paid Up Benefits Payable
Death Benefit	<p><u>Endowment Option (Limited Pay):</u> Paid up Factor * Sum Assured on Death + accrued Loyalty Additions for Paid up Policy till the date of death (if any)</p> <p><u>Income Option:</u> Paid up Factor * Sum Assured on Death</p>
Survival	<p><u>Endowment Option (Limited Pay):</u> Loyalty Additions shall accrue in the last four policy years and shall be paid out as a lumpsum either on death of the Life Insured, surrender or at Maturity of the Policy.</p> <p>For Paid up Policy, the Loyalty Additions shall accrue as follows:</p> <p><b>Accrued Loyalty Addition for Paid up Policy:</b> Paid up Factor * Earning Factor * Loyalty Additions</p> <p><u>Income Option:</u></p>

Paid Up Benefits	Paid Up Benefits Payable												
	<p>Depending upon the income option chosen, the Guaranteed Income and Guaranteed Early Income (if applicable) payable will be calculated as follows:</p> <table border="1" data-bbox="483 352 1307 1071"> <thead> <tr> <th data-bbox="483 352 781 411">Option</th> <th data-bbox="781 352 1307 411">Paid up Survival Benefit</th> </tr> </thead> <tbody> <tr> <td data-bbox="483 411 781 499">Short Term Income</td> <td data-bbox="781 411 1307 499">Paid up Factor*Guaranteed Income + Earned Loyalty Booster</td> </tr> <tr> <td data-bbox="483 499 781 625">Long Term Income</td> <td data-bbox="781 499 1307 625">Paid up Factor * Guaranteed Income + Earned Loyalty Booster</td> </tr> <tr> <td data-bbox="483 625 781 751">Life Long Income</td> <td data-bbox="781 625 1307 751">Paid up Factor * Guaranteed Income + Earned Loyalty Booster</td> </tr> <tr> <td data-bbox="483 751 781 905">Early Income</td> <td data-bbox="781 751 1307 905">Paid up Factor * [Guaranteed Income + Guaranteed Early Income from the beginning of the year of premium discontinuance till the end of Guaranteed Early Income payout period] + Earned Loyalty Booster</td> </tr> <tr> <td data-bbox="483 905 781 1071">Long Term Early Income</td> <td data-bbox="781 905 1307 1071">Paid up Factor * [Guaranteed Income + Guaranteed Early Income from the beginning of the year of discontinuance till the end of Guaranteed Early Income payout period] + Earned Loyalty Booster</td> </tr> </tbody> </table>	Option	Paid up Survival Benefit	Short Term Income	Paid up Factor*Guaranteed Income + Earned Loyalty Booster	Long Term Income	Paid up Factor * Guaranteed Income + Earned Loyalty Booster	Life Long Income	Paid up Factor * Guaranteed Income + Earned Loyalty Booster	Early Income	Paid up Factor * [Guaranteed Income + Guaranteed Early Income from the beginning of the year of premium discontinuance till the end of Guaranteed Early Income payout period] + Earned Loyalty Booster	Long Term Early Income	Paid up Factor * [Guaranteed Income + Guaranteed Early Income from the beginning of the year of discontinuance till the end of Guaranteed Early Income payout period] + Earned Loyalty Booster
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Long Term Early Income	Paid up Factor * [Guaranteed Income + Guaranteed Early Income from the beginning of the year of discontinuance till the end of Guaranteed Early Income payout period] + Earned Loyalty Booster												
Maturity Benefit	<p>Endowment Option:</p> <p>The Maturity benefit for a Paid-up Endowment Policy shall be calculated as Paid up Factor * Sum Assured on Maturity + accrued Loyalty Additions for Paid up Policy</p> <p>Income Option:</p> <p>The Maturity benefit for a Paid-up Policy under the various income variants shall be calculated as below:</p> <table border="1" data-bbox="483 1564 1326 1921"> <thead> <tr> <th data-bbox="483 1564 802 1598">Income Option</th> <th data-bbox="802 1564 1326 1598">Maturity Benefit</th> </tr> </thead> <tbody> <tr> <td data-bbox="483 1598 802 1656">Short Term Income</td> <td data-bbox="802 1598 1326 1656">No Maturity Benefit applicable</td> </tr> <tr> <td data-bbox="483 1656 802 1724">Long Term Income</td> <td data-bbox="802 1656 1326 1724">Return of Total Premium Paid# at the end of the policy term</td> </tr> <tr> <td data-bbox="483 1724 802 1791">Life Long Income</td> <td data-bbox="802 1724 1326 1791">Return of Total Premium Paid# at the end of the policy term</td> </tr> <tr> <td data-bbox="483 1791 802 1829">Early Income</td> <td data-bbox="802 1791 1326 1829">No Maturity Benefit applicable</td> </tr> <tr> <td data-bbox="483 1829 802 1921">Long Term Early Income</td> <td data-bbox="802 1829 1326 1921">Return of Total Premium Paid# at the end of the policy term + Earned Terminal Booster</td> </tr> </tbody> </table> <p>#Total Premiums Paid means total of all the premiums received, excluding any extra premium,</p>	Income Option	Maturity Benefit	Short Term Income	No Maturity Benefit applicable	Long Term Income	Return of Total Premium Paid# at the end of the policy term	Life Long Income	Return of Total Premium Paid# at the end of the policy term	Early Income	No Maturity Benefit applicable	Long Term Early Income	Return of Total Premium Paid# at the end of the policy term + Earned Terminal Booster
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Early Income	No Maturity Benefit applicable												
Long Term Early Income	Return of Total Premium Paid# at the end of the policy term + Earned Terminal Booster												

Paid Up Benefits	Paid Up Benefits Payable
	<i>any rider premium and taxes.</i>

Where,

***Paid up Factor = Number of Premiums Paid / Number of Premiums Payable***

***Earned Loyalty Booster = Earning Factor \* Paid up Factor \* Loyalty Booster***

***Earned Terminal Booster = Earning Factor \* Paid up Factor \* Terminal Booster***

Where,

Earning Factor is 100% immediately on payment of all due premiums, else Earning Factor shall be as per the table below:

Premiums Paid	Earning Factor
<u>1</u>	<u>0.00%</u>
<u>2</u>	<u>7.50%</u>
<u>3</u>	<u>15.00%</u>
<u>4</u>	<u>22.50%</u>
<u>5</u>	<u>30.00%</u>
<u>6</u>	<u>37.50%</u>
<u>7</u>	<u>45.00%</u>
<u>8</u>	<u>55.00%</u>
<u>9</u>	<u>65.00%</u>
<u>10</u>	<u>75.00%</u>
<u>11</u>	<u>85.00%</u>

### **Revival:**

You have the flexibility to revive your lapsed/ paid-up policy within the revival period of five years after the due date of the first unpaid premium, subject to the terms and conditions the Company may specify from time to time.

For Revival, you will need to pay all the outstanding premiums and interest on the outstanding premiums and applicable taxes. The difference between the paid-up survival benefit already paid out during the revival period and the original survival benefit will payable to the policyholder on revival of the policy. The revival interest rate may be changed by the Company from time to time, subject to prior approval from IRDAI. The revival interest rate will be calculated on the 1st of April every year and will be derived as average of last six months 10 year G.Sec\* yield of the immediate last financial year plus 2%. The current revival rate of interest for FY 23-24 is 9.48% p.a.

*\*The source of 10-year G-sec is The Clearing Corporation of India Ltd (ccilindia.com) Negotiated Dealing System – Order Matching (NDS-OM) Platform.*

### Can I surrender my policy?

We would want you to pay premiums regularly till the end of your premium payment term to get maximum benefits under the policy. However, in case you are not able to pay all premiums and want to exit the policy earlier, then only surrender value will be payable to you.

In case of Single Pay, the Policy acquires surrender value immediately on payment of the single premium. In case of Limited Pay, the policy acquires a surrender value only after two full year premiums have been paid. On surrender post the Policy acquires surrender value, you will receive the higher of:

- Guaranteed Surrender Value (GSV)
- Special Surrender Value (SSV)

For more details on the Surrender Benefit, please refer the Policy document.

### Do I get the flexibility to enhance my protection through additional features?

For added protection the following riders can be availed by paying additional premium along with Bharti AXA Life Guaranteed Wealth Pro.

Rider	UIN	Scope of Benefits
Bharti AXA Life Term Rider	130B009V02	Under this rider the policyholder can increase the life insurance coverage for a nominal premium.
Bharti AXA Life Hospi Cash Rider	130B007V04	This rider allows payment of a fixed benefit for each day of hospitalization subject to maximum of 40 days per year and also provides lump sum benefit in case of surgery
Bharti AXA Life Premium Waiver Rider	130B005V04	Under this rider, in case the Life Insured is diagnosed from any of the 11 critical illnesses covered under the rider, the future premiums are waived off and the benefits under the policy will continue
Bharti AXA Life Non Linked Complete Shield Rider	130B011V01	Receive additional sum assured chosen under the rider in case of happening of a covered event.

Please refer to rider brochure for complete details on terms and conditions and exclusions before opting for the rider.

In case the Policyholder opts for a Rider, the outstanding term of the Base Policy will be at least equal to 5 years. The Premium Payment Term of the Rider shall be less than or equal to the Premium Payment Term of the Base Policy.

*The Premium pertaining to health related or critical illness riders shall not exceed 100% of premium under the Base Policy, the Premiums under all other life insurance Riders put together shall not exceed 30% of premiums under the Base Policy and any benefit arising under each of the above mentioned Riders shall not exceed the Sum Assured under the Base Policy.*

**Loans against Policy:** Financial burdens cannot be predicted and may arise any time. Thus this Policy gives flexibility to take loan from the Company. This is only possible if your Policy is in force and has acquired surrender value and shall be subject to the following terms and conditions:

1. The loan shall carry interest at the rate specified by the Company at the time of advancing the loan. The loan interest rate will be equal to the 10 year GSec\* rate prevailing on 1st April each year plus 3% and will remain applicable for new as well as existing loans for that financial year. The interest rate in a Policy loan is not guaranteed and could be reviewed by the Company on 1st of April every year. The current rate of interest for FY 23 - 24 chargeable on Policy loans is 10.44% p.a. simple interest

2. The Policyholder shall assign the Policy absolutely to the Company and the Policy will be held by the Company as security for repayment of the loan and interest thereon;

3. The interest shall be calculated on a daily basis and the Policyholder can choose the method and frequency of billing of the loan interest amount.
4. The loan amount plus the outstanding interest will be adjusted against any benefits payable to the Policyholder
5. In case the Policy results in a claim before the repayment of the loan in full with interest, the Company shall be entitled to recover the outstanding loan and interest from any monies payable under the Policy;
6. In case the Policy is in Paid Up status, then the outstanding loan amount together with the interest shall not be equal to or exceed the Surrender Value of the Policy at any point of time. In case the outstanding loan amount with interest is greater than or equal to the Surrender Value, the Policy shall stand terminated and all future benefits will cease to exist. The policyholders shall be adequately intimated through reminders to repay the loan amount before termination of the policy. In-force premium paying/fully Paid Up Policy will never be cancelled for any contingencies arising from Policy loan payments.
7. The minimum amount of loan under this Policy is INR.15, 000.
8. The loan amount will not exceed 70% of the Surrender Value.

\*The source of 10 year G-sec is The Clearing Corporation of India Ltd (ccilindia.com) Negotiated Dealing System – Order Matching (NDS-OM) Platform.

Any change in basis of determination of interest rate for policy loan can be done only after prior approval of the Authority.

### **Terms and conditions**

**Free-look option:** - If Policyholder disagrees with any of the terms and conditions of the Policy, there is an option to return the original Policy along with a letter stating reason/s within 30 days of receipt of the Policy Document. The Policy will accordingly be cancelled and the Company will refund an amount equal to the Premium paid and may deduct a proportionate risk premium for the period on cover, the medical expenses incurred by the Company (if any) and the stamp duty charges. All rights under this Policy shall stand extinguished immediately on cancellation of the Policy under the free look option.

If the Policy is opted through Insurance Repository (IR), the computation of the said Free Look Period will be as stated below:-

For existing e-Insurance Account: For the purpose of computation of the said Free Look Period, the date of delivery of the e mail confirming the credit of the Insurance Policy by the IR shall be reckoned as the starting date.

For New e-Insurance Account: If an application for e-Insurance Account accompanies the proposal for insurance, the date of receipt of the 'welcome kit' from the IR with the credentials to log on to the e-Insurance Account(e IA) or the delivery date of the email confirming the grant of access to the eIA or the delivery date of the email confirming the credit of the Insurance policy by the IR to the eIA, whichever is later shall be reckoned for the purpose of computation of the free look period.

### **Suicide Exclusion**

In case of death due to suicide within 12 months from the date of commencement of risk under the policy or from the date of revival of the policy, as applicable, the nominee or beneficiary of the policyholder shall be entitled to at least 80% of the total premiums paid till the date of death or the surrender value available as on the date of death whichever is higher, provided the policy is in force.

### **Vesting of the Policy**

In case the Life Insured is a minor, the ownership of policy will automatically vest on the Life Insured on attainment of majority. If the Life Insured is a minor, only the surviving parents or the surviving grandparents can be the policyholder. In case of death of the policyholder while the Life Insured is a minor, the legal guardian can be the policyholder. The legal guardian may choose to continue to hold the policy or surrender the policy.

### **Availability of Product via online mode**

Product will be available for sale through online mode.

## **Assignment and Nomination**

**Assignment:** Assignment shall be in accordance with the provisions of sec 38 of the Insurance Act 1938 as amended from time to time.

**Nomination:** Nomination shall be in accordance with the provisions of sec 39 of the Insurance Act 1938 as amended from time to time.

## **Grievance Redressal**

### **1. Customer Service**

You can seek clarification or assistance on the Policy from the following:

- The Advisor through whom the Policy was bought
- The Customer Service Representative of the Company at toll free no. 1800 102 4444
- WhatsApp us 'Hi' at 02248815768
- SMS "SERVICE" to 56677
- Email: [service@bhartiata.com](mailto:service@bhartiata.com)
- Mail to: Customer Service

Bharti AXA Life Insurance Company Ltd.  
Spectrum tower, 3rd Floor,  
Malad link road, Malad (west),  
Mumbai 400064. Maharashtra

### **2. Grievance Redressal Procedure**

#### **Step 1: Inform us about your grievance**

In case you have any grievance, you may approach our Grievance Redressal Cell at any of the below-mentioned helplines:

- Lodge your complaint online at [www.bhartiata.com](http://www.bhartiata.com)
- Call us at our toll free no. 1800 102 4444
- Email us at [complaints.unit@bhartiata.com](mailto:complaints.unit@bhartiata.com)
- Write to us at:

Registered Office:  
Bharti AXA Life Insurance Company Ltd.  
Unit No. 1902, 19th Floor, Parinee Crescenzo  
'G' Block, Bandra Kurla Complex, BKC Road,  
Behind MCA Ground, Bandra East,  
Mumbai -400051, Maharashtra

Grievance Redressal Cell  
Bharti AXA Life Insurance Company Ltd.  
Spectrum tower, 3rd Floor,  
Malad link road, Malad (west),  
Mumbai 400064. Maharashtra

- Visit our nearest branch and meet our Grievance Officer who will assist you to redress your grievance/ lodge your complaint.

#### **Step 2: Tell us if you are not satisfied**

In case you are not satisfied with the decision provided or if you have not received any response post completion of 14 days, you may write to Head - Customer Service for resolution at the above mentioned address or email at: [head.customerservice@bhartiata.com](mailto:head.customerservice@bhartiata.com):

You are requested to inform us about your concern (if any) within 8 weeks of receipt of resolution as stated above, failing which it will be construed that the complaint is satisfactorily resolved.

If you are not satisfied with the response or do not receive a response from us within 14 days, you may approach the Grievance Cell of the Insurance Regulatory and Development Authority (IRDA of India) of India on the following contact details:

IRDA of India Grievance Call Centre (IGCC) TOLL FREE NO:155255 or 18004254732

Email ID: [complaints@irda.gov.in](mailto:complaints@irda.gov.in)

You can also register your complaint online at <https://bimabharosa.irdai.gov.in/>

Address for communication for complaints by paper:

Consumer Affairs Department

Insurance Regulatory and Development Authority of India

Survey no.115/1, Financial District,  
Nanakramguda, Gachibowli, Hyderabad – 500032

**Step 3: If you are not satisfied with the resolution provided by the Company**

Where the redressal provided by the Company is not satisfactory despite the escalation above, the customer may represent the case to the Ombudsman for Redressal of the grievance.

For preferring a complaint before the Insurance Ombudsman, you may prefer to Insurance Ombudsman Rule, 2017(as may be amended from time to time).

To locate the nearest Ombudsman office, please visit <https://www.cioins.co.in/Ombudsman> or you may also locate the list our website - <https://www.bharti-axa.com>

**SECTION 41 OF INSURANCE ACT 1938 as amended from time to time**

(1) “No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer:

(2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.”

**SECTION 45 OF INSURANCE ACT 1938 as amended from time to time**

Fraud/ Misstatement would be dealt with in accordance with provisions of Sec 45 of the Insurance Act 1938 as amended from time to time. Refer Appendix I.

**About Us**

Bharti AXA Life Insurance is a joint venture between Bharti Enterprises, a business group in India with interests in telecom, agri business and retail, and AXA, a global company in financial protection and wealth management. The joint venture company has a 51% stake from Bharti and 49% stake of AXA.

As we further expand our presence across the country with a large network of distributors, we continue to provide a varied range of products and service offerings to cater to specific insurance and wealth management needs of customers. Whatever your plans in life, you can be confident that Bharti AXA Life will offer the right financial solutions to help you achieve them.

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**Disclaimers**

- Life Insurance Coverage is available under this policy
- Bharti AXA Life Insurance Company Limited is the name of the Company and Bharti AXA Life Guaranteed Wealth Pro is only the name of the non-linked, non-participating individual savings life insurance plan and does not in any way represent or indicate the quality of the policy or its future prospects.
- This product brochure is indicative of the terms, conditions, warranties and exceptions contained in the insurance policy bond.
- Riders are not mandatory and are available for an additional cost
  - Bharti AXA Life Term Rider (130B009V02) is the name of the traditional non-participating rider and does not in any way represent or indicate the quality of the Rider or its future prospects.
  - Bharti AXA Life Hospi Cash Rider (130B007V04) is the name of the traditional non-participating rider and does not in any way represent or indicate the quality of the Rider or its future prospects.
  - Bharti AXA Life Premium Waiver Rider (130B005V04) is the name of the traditional non-participating rider and does not in any way represent or indicate the quality of the Rider or its future prospects.
  - Bharti AXA Life Non Linked Complete Shield Rider (130B011V01) is the name of the traditional non-participating rider and does not in any way represent or indicate the quality of the Rider or its future prospects.





- Policyholder and Life Insured may be different in this product
- Tax benefits are as per the Income Tax Act, 1961, and are subject to any amendments made thereto from time to time

Bharti AXA Life Insurance Company Limited, IRDAI Registration No.: 130 dated 14/07/2006 [Life Insurance Business]  
Registered Office: Unit No. 1902, 19th Floor, Parinee Crescenzo, 'G' Block, Bandra Kurla Complex, BKC Road, Behind  
MCA Ground, Bandra East, Mumbai -400051, Maharashtra  
UIN: 130N107V05  
CIN - U66010MH2005PLC157108  
ADVT: II-Jan-2024-5202

**BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS//FRAUDULENT OFFERS!**

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

Trade Logos  and  used in the document belongs to the Bharti Enterprises (Holdings) Private Ltd. and AXA SA respectively and are used by Bharti AXA Life under license.

**Appendix I : Section 45 – Policy shall not be called in question on the ground of mis-statement after three years**

Provisions regarding Policy not being called into question in terms of Section 45 of the Insurance Act, 1938, as amended from time to time.

01. No Policy of Life Insurance shall be called in question **on any ground whatsoever** after expiry of 3 yrs from

- a. the date of issuance of Policy or
  - b. the date of commencement of risk or
  - c. the date of revival of Policy or
  - d. the date of rider to the Policy
- whichever is later.

02. On the ground of fraud, a Policy of Life Insurance may be called in question within 3 years from

- a. the date of issuance of Policy or
  - b. the date of commencement of risk or
  - c. the date of revival of Policy or
  - d. the date of rider to the Policy
- whichever is later.

For this, the insurer should communicate in writing to the insured or legal representative or nominee or assignees of insured, as applicable, mentioning the ground and materials on which such decision is based.

03. Fraud means any of the following acts committed by insured or by his agent, with the intent to deceive the insurer or to induce the insurer to issue a life insurance Policy:

- a. The suggestion, as a fact of that which is not true and which the insured does not believe to be true;
- b. The active concealment of a fact by the insured having knowledge or belief of the fact;
- c. Any other act fitted to deceive; and
- d. Any such act or omission as the law specifically declares to be fraudulent.

04. Mere silence is not fraud unless, depending on circumstances of the case, it is the duty of the insured or his agent keeping silence to speak or silence is in itself equivalent to speak.

05. No Insurer shall repudiate a life insurance Policy on the ground of Fraud, if the Insured / beneficiary can prove that the misstatement was true to the best of his knowledge and there was no deliberate intention to suppress the fact or that such mis-statement of or suppression of material fact are within the knowledge of the insurer. Onus of disproving is upon the Policyholder, if alive, or beneficiaries.

06. Life insurance Policy can be called in question within 3 years on the ground that any statement of or suppression of a fact material to expectancy of life of the insured was incorrectly made in the proposal or other document basis which Policy was issued or revived or rider issued. For this, the insurer should communicate in writing to the insured or legal representative or nominee or assignees of insured, as applicable, mentioning the ground and materials on which decision to repudiate the Policy of life insurance is based.

07. In case repudiation is on ground of mis-statement and not on fraud, the premium collected on Policy till the date of repudiation shall be paid to the insured or legal representative or nominee or assignees of insured, within a period of 90 days from the date of repudiation.

08. Misstatement of or suppression of the fact shall not be considered material unless it has a direct bearing on the risk undertaken by the insurer. The onus is on insurer to show that if the insurer had been aware of the said fact, no life insurance Policy would have been issued to the insured.

09. The insurer can call for proof of age at any time if he is entitled to do so and no Policy shall be deemed to be called in question merely because the terms of the Policy are adjusted on subsequent proof of age of Life Insured. So, this Section will not be applicable for questioning age or adjustment based on proof of age submitted subsequently.