

Bharti AXA Life eFuture Invest - A unit Linked, non-participating Individual life Insurance plan

This product does not offer any liquidity during the first five years of the contract. The Policyholders will not be able to surrender/withdraw the money invested in Linked Insurance Products completely or partially till the end of fifth year. In this policy, the investment risk in the investment portfolio is borne by the Policyholder.

life insurance

Is there a smart way to invest my hard-earned money?



Bharti AXA Life
eFuture Invest

An online investment plan that ensures good returns and added protection.

Key Benefits

- Limited premium payment (single pay or 5 years)
- Life cover for 10 years
- Buy online

Life Insurance Coverage available in this Policy.





Bharti AXA Life eFuture Invest - A unit Linked, non-participating individual life insurance plan

With ever increasing cost of lifestyles and modest increase in incomes it is important that your money also earns for you. Hence it is important that you have a robust investment portfolio that will help you maintain your lifestyle and also provides financial protection to your family's future. While a lot of investment products generate value over a long period of time, life's eventualities are unpredictable. You might not be willing to keep your money locked-in for a long period of time.

At Bharti AXA Life, we understand this and have decided to act. We present - Bharti AXA Life eFuture Invest – A unit Linked, non-participating Individual life Insurance plan. This is a plan that offers the opportunity to earn higher returns on your investments with an option to pay premium for a period of 5 years or one can choose to pay just once through the Single Pay option. This plan also provides protection for the financial future of your family through a 10 year life cover all at a convenience of a click.

About us:

Bharti AXA Life Insurance is a joint venture between Bharti, one of India's leading business groups with interests in telecom, agri business and retail, and AXA, one of the world's leading organisations with interests in financial protection and wealth management. The joint venture company has a 51% stake from Bharti and 49% stake of AXA.

As we further expand our presence across the country with a large network of distributors, we continue to provide innovative products and service offerings to cater to specific insurance and wealth management needs of customers. Whatever your plans in life, you can be confident that Bharti AXA Life will offer the right financial solutions to help you achieve them.

What are the advantages of Bharti AXA Life eFuture Invest?

An Online Plan

You can directly buy this policy minus the hassle on our website www.bharti-axalife.com

Fixed Policy Term

The Policy Term under this product is of 10 years.

Limited Premium Payment

You have an option to choose from two premium payment terms – Single Pay or 5 years.

Reasonable Charges

As this is an online plan, there are no commissions payable and hence the policy charges are lower. With this plan, you are not charged any premium allocation charge. However other charges such as Mortality charges, Policy administration charges, Fund management charges will be applicable.

Life Insurance Benefit

Higher of the Fund Value or Sum Assured.

Fund Options

You have the option to invest through multiple fund options available with us and can choose from an array of 6 funds.

Extendable Investment Period (Settlement Period)

Take advantage of staying invested in the funds for an extended period of 5 years after maturity.

Liquidity Benefit With Partial withdrawal

You have the option to avail the Partial withdrawal facility from your policy fund value, after your policy has completed 5 Policy years (Lock-in Period), provided all premiums are paid to date.

Tax Benefits

You may be eligible for Tax benefits for premiums paid as well as benefits received, as per the prevailing Tax laws.



What are the benefits of Bharti AXA Life eFuture Invest?

a) Life Insurance Benefit:

Subject to the Policy being in force, the Life Insurance benefit payable under the product will be higher of

1. Sum assured (net of partial withdrawals, made 12 months prior to death of the life insured),
2. 105% of all premiums paid till the date of death (excluding underwriting extra) or
3. Policy Fund Value as on date of Death of Life Insured The Sum

The Sum Assured will be calculated as per the table below:

Premium Payment Term: Single Pay	
Sum Assured	125% of Single Premium
Premium Payment Term: 5 Years	
Sum Assured	Higher of 10 times Annualized Premium or (0.5* Policy Term* annualized premium)

b) Maturity Benefit:

Subject to the Policy being in force, the Policy Fund Value shall be payable to Policyholder on the Maturity Date.

For the payment of Maturity Benefit, the Policy Fund Value is calculated with the respective Unit Prices of the relevant Investment Funds to which the premiums have been allocated as on their Valuation Dates, coinciding with the Maturity Date of the Policy.

Policyholder shall be entitled to choose any one of the following options for claiming the Maturity Benefit:

1. Lump sum payment of the Policy Fund Value; or
2. Withdrawal of Maturity Benefit at regular intervals chosen by Policyholder during the Settlement Period (as mentioned in next section), or
3. A combination of the above mentioned two options.

Policyholder is required to apply to the Company, in the specified form, intimating of the choice of the Maturity Benefit option, at least 90 days prior to the Maturity Date.

The default option in case of non-receipt of such an application would be Option 1 as mentioned above.

In case of option 2 or 3, the inherent risk of fluctuating markets during the Settlement Period, in respect of Policy Fund Value, shall be borne by Policyholder and applicable Fund Management Charge and mortality charge will be levied.

c) Settlement Period

The Settlement Period is the period not exceeding five years commencing from the Maturity Date and is an option available to the Policyholder.

1. The Company may provide settlement options at the Maturity Date providing only periodical payments, in the Policy so as to avoid the possibility of fluctuations affecting the Policy Fund Value under the Policy.
2. The period of settlement shall not, in any case, be extended beyond a period of five years from the Maturity date.
3. During the Settlement period the death benefit shall be higher of Policy Fund Value or 105% of the total premiums paid. The mortality charges shall be deducted accordingly.
4. The Company will levy fund management charge and mortality charge during the settlement period and no other charges shall be levied.
5. Partial withdrawals and switches shall not be allowed during the settlement period.
6. Complete withdrawal is allowed at any time during the settlement period without levying any charge.
7. Policyholder can choose the frequency of periodical payments under the settlement option. Frequency can be Annual, Semi-Annual, Quarterly or Monthly.
8. Policyholder needs to specify the percentage of residual fund value for each periodical payment at the outset. This amount will be paid as per the frequency chosen. The final installment will consist the residual amount left in the fund.

If the Life Insured dies during the Settlement Period, then the higher of Policy Fund Value or 105% of total premiums paid shall be paid to the Nominee and the Policy will stand terminated.

d) Product at a glance

Parameter	Eligibility
Minimum age at entry	18 years (age last birthday)
Maximum age at entry	60 years (age last birthday)
Maximum age at maturity	70 years (age last birthday)
Premium modes	Yearly, Half-yearly, Quarterly* and Monthly*.
Minimum premium	Premium Payment Term: 5 years Annual - ₹18,000 Semi Annual - ₹9,000 Quarterly - ₹4,500 Monthly - ₹1,500 Premium payment term: Single Pay ₹25000
Maximum Premium	₹1,00,00,000 for 5 pay ₹8,00,00,000 for Single pay
Policy benefit period	10 years
Premium payment term	Single Pay and 5 years

*Payment only through ECS

What are the investment options available and how can I withdraw money?

a) Investment fund options:

Depending on your financial objectives, you have the choice of investing your premiums in any or all of the following six investment funds mentioned below:

1. Growth Opportunities Plus Fund
2. Grow Money Plus Fund
3. Build India Fund
4. Save'n'grow Money Fund
5. Steady Money Fund
6. Safe Money Fund



b) Liquidity benefit with Partial Withdrawals

We understand that you may have an urgent requirement for money from time to time. The partial withdrawal facility gives you the flexibility to withdraw money from your Policy Fund Value anytime after the completion of Lock-in Period, subject to the Policy being in force. The limit on the minimum Partial Withdrawal is ₹1,000. The limit on the maximum partial withdrawal will be restricted such that the Policy Fund Value after partial withdrawal doesn't fall below twice the Annualized Regular Premium for regular premium policies. For single premium policies, the limit on maximum partial withdrawal will be restricted such that the Policy Fund Value after partial withdrawal doesn't fall below 20% of the Single Premium. The Policyholder will not be entitled to any subsequent partial withdrawals if post Partial Withdrawal, the Policy Fund Value fall to the minimum as specified above.

In a Policy Year, the Policyholder is entitled to make two Partial Withdrawals, free of charge subject to the limit of minimum and maximum Partial Withdrawal amount.

c) Manage your funds with Switch and Premium Redirection facilities

1. Through the features of Switch & Premium Redirection, you may manage your asset allocation between equity and debt depending on your need. E.g. You can move your money to a low-risk investment fund before the policy matures to protect yourself against any adverse movements in the equity markets.
2. You can switch up to 12 times in a policy year free of charge, subject to the Policy being in force. Switches more than twelve times in a policy year will be charged at ₹100 per switch. The minimum value of a switch should be ₹1,000. Unutilized Switches of any Policy Year cannot be carried forward to the succeeding Policy Years.
3. The minimum investment in any allocated fund should not be less than 5%.

What happens if I am unable to pay premiums?

a) Grace Period (applicable only for the premium payment term of 5 years)

Grace period available to you will be

- Fifteen days for Monthly Premium Payment mode;
- Thirty days for Annual/Semi-annual/Quarterly Premium Payment mode

b) Discontinuance of Premium (applicable only for the premium payment term of 5 years)

a) For other than single premium policies, Upon expiry of the grace period, in case of discontinuance of policy due to non-payment of premium, the fund value after deducting the applicable discontinuance charges, shall be credited to the discontinued policy fund and the risk cover, if any, shall cease.

b) Such discontinuance charges shall not exceed the charges, as mentioned in discontinuance of charges. All such discontinued policies shall be provided a revival period of three years from date of first unpaid premium. On such discontinuance, the company shall communicate the status of the policy, within three months of the first unpaid premium, to the policyholder and provide the option to revive the policy within the revival period of three years.

i) In case the policyholder opts to revive but does not revive the policy during the revival period, the proceeds of the discontinued policy fund shall be paid to the policyholder at the end of the revival period or lock-in period whichever is later. In respect of revival period ending after lock-in period, the policy will remain in discontinuance fund till the end of revival period. The Fund management charges of discontinued fund will be applicable during this period and no other charges will be applied.

ii) In case the policyholder does not exercise the option as set out above, the policy shall continue without any risk cover and rider cover, if any, and the policy fund shall remain invested in the discontinuance fund. At the end of the lock-in period, the



proceeds of the discontinuance fund shall be paid to the policyholder and the policy shall terminate.

iii) However, the policyholder has an option to surrender the policy anytime and proceeds of the discontinued policy shall be payable at the end of lock-in period or date of surrender whichever is later.

c) In case of Single premium policies, the Policyholder has an option to surrender any time during the lock-in period. Upon receipt of request for surrender, the fund value, after deducting the applicable discontinuance charges, shall be credited to the discontinued policy fund.

- i. Such discontinuance charges shall not exceed the charges stipulated in 'Charges' – Discontinuance charges of this document.
- ii. The Policy shall continue to be invested in the discontinued policy fund and the proceeds from the discontinuance fund shall be paid at the end of lock-in period. Fund management charge can be deducted from this fund during this period. Further, no risk cover shall be available on such policy during the discontinuance period.

The minimum guaranteed interest rate applicable to the 'Discontinued Policy Fund' shall be as per the prevailing regulations and is currently 4% p.a. The proceeds of the discontinued policy shall be refunded only upon completion of the lock-in period.

Proceeds of the discontinued policies means the fund value as on the date the policy was discontinued, after addition of interest computed at the interest rate stipulated as above.

Discontinuance of Policy after the lock-in Period:

a) For other than Single Premium Policies:

- i. Upon expiry of the grace period, in case of discontinuance of Policy due to non-payment of premium after lock-in period, the Policy shall be converted into a reduced paid up policy with the paid-up sum assured i.e. original sum assured multiplied by the total number of premiums paid to the original number of premiums payable as per the terms and conditions of the Policy. The Policy shall continue to be in reduced paid-up status without rider cover, if any. All charges as per terms and conditions of the Policy shall be deducted during the revival period. However, the mortality charges shall be deducted based on the reduced paid up sum assured only.
- ii. On such discontinuance, the Company will communicate the status of the Policy, within three months of the first unpaid premium, to the Policyholder and provide the following options:
 1. To revive the policy within the revival period of three years, or
 2. Complete withdrawal of the Policy.
- iii. In case the Policyholder opts for (1) above but does not revive the Policy during the revival period, the fund value shall be paid to the Policyholder at the end of the revival period.
- iv. In case the Policyholder does not exercise any option as set out above, the Policy shall continue to be in reduced paid up status. At the end of the revival period the proceeds of the policy fund shall be paid to the Policyholder and the Policy shall terminate.
- v. However, the Policyholder has an option to surrender the Policy anytime and proceeds of the policy fund shall be payable. In case of Single Premium Policies, the Policyholder has an option to surrender the Policy any time. Upon receipt of request for surrender, the fund value as on date of surrender shall be payable.

In case of Single Premium Policies, the Policyholder has an option to surrender the Policy any time. Upon receipt of request for surrender, the fund value as on date of surrender shall be payable.

Revival of Discontinued Policies

The revival period for this product is three years from date of first unpaid premium.

Revival of a Discontinued Policy during lock-in Period:

- a) Where the policyholder revives the Policy in accordance with Board Approved Underwriting Policy of the Company ("BAUP"), the policy shall be revived restoring the risk cover, along with the investments made in the segregated funds as chosen by the policyholder, out of the discontinued fund, less the applicable charges as in sub-section (b) below, in accordance with the terms and conditions of the Policy.
- b) The Company at the time of revival:
 - i. shall collect all due and unpaid premiums without charging any interest or fee.
 - ii. shall levy Policy administration charge and premium allocation charge as applicable during the discontinuance period. Guarantee charges, if applicable during the discontinuance period, shall be deducted provided the guarantee continues to be applicable. No other charges shall be levied.
 - iii. Shall add back to the fund the discontinuance charges deducted at the time of discontinuance of the Policy.

Revival of a Discontinued Policy after lock-in Period:

- a) The policyholder can revive the Policy subject to BAUP. Where the Policyholder revives the policy, the policy shall be revived restoring the original risk cover in accordance with the terms and conditions of the policy.
- b) The Company at the time of revival:
 - i. shall collect all due and unpaid premiums under base plan without charging any interest or fee. The Policyholder also has the option to revive the rider.
 - ii. shall levy premium allocation charge as applicable. The guarantee charges shall be deducted, if guarantee continues to be applicable.

No other charges shall be levied

b) Option to surrender the policy:

If you opt to surrender the Policy within the lock-in period, then the Policy Fund Value less the applicable Discontinuance Charges as mentioned in the section D of "Charges Applicable" below, calculated as at the date of request of such surrender, shall be credited to the Discontinued Policy Fund, that earns a minimum interest computed at a rate as specified by IRDAI and shall become **payable** at the end of lock-in period. Only fund management charge can be deducted from this fund during this period. Further, no risk cover shall be available on such policy during the discontinuance period.

On seeking surrender of the Policy after completion of 5 policy years, the Surrender Value which at all times is equal to the Policy Fund Value shall be payable.

Surrender of the Policy shall terminate the Policy and extinguish all rights, benefits and interests of the policyholder in the Policy.

Charges applicable

a) Premium Allocation Charge:

There is no premium allocation charge. 100% of premiums paid will be allocated in the funds chosen by you.

b) Mortality Charge:

This charge is levied to provide you with Life Insurance benefit. This charge is applied on the Sum at Risk (as defined below) and is deducted proportionately by cancellation of units on a monthly basis.

- Sum At Risk is defined as the higher of Sum Assured over Policy Fund Value as on the corresponding Policy Date in the relevant Policy Month.
- Mortality charges per thousand Sum At Risk (per annum) for sample ages of healthy lives are as follows:

Gender/Age last birthday (in years)	30	40	50
Male	₹ 0.89	₹ 1.56	₹ 4.33
Female	₹ 0.84	₹ 1.24	₹ 3.13

There is a 3 year age setback for female lives. For e.g. for a female life aged 33 years, the premium rate will be the same as that of a 30 year old male life.

These rates are guaranteed to remain the same during the policy benefit period.

The charges mentioned above in the Sales Literature are for a Healthy life. However, the charges for substandard life may be higher.

c) Policy Administration Charge:

This charge shall represent the expenses other than those covered by premium allocation charges and the fund management expenses. This charge is deducted by cancellation of units on a monthly basis.

The monthly policy administration charge as percentage of premium is as per the table below:

Policy Year	Premium Payment Term	
	5 years	Single premium
1 - 5	0.45%	0.18%
6 & above	0.45%	0%

The policy administration charge is subject to a maximum of ₹ 6000 per annum.

d) Discontinuance Charge:

The Discontinuance Charge shall be levied at the time of surrender or on discontinuance of premium. The Surrender Value that you will receive will be the policy fund value less this charge. The discontinuance charges are applicable on the policy fund value and are as follows:

For premium payment term of 5 years

Where the policy is discontinued during the policy year	Charges for the policies having annualized premium up to Rs. 50,000/-	Charges for the policies having annualized premium above Rs. 50,000/-
1	Lower of a) 20% of Annualized Premium b) 20% of Fund Value c) ₹ 3,000	Lower of a) 6% of Annualized Premium b) 6% of Fund Value c) ₹ 6,000
2	Lower of a) 15% of Annualized Premium b) 15% of Fund Value c) ₹ 2,000	Lower of a) 4% of Annualized Premium b) 4% of Fund Value c) ₹ 5,000
3	Lower of a) 10% of Annualized Premium b) 10% of Fund Value c) ₹ 1,500	Lower of a) 3% of Annualized Premium b) 3% of Fund Value c) ₹ 4,000
4	Lower of a) 5% of Annualized Premium b) 5% of Fund Value c) ₹ 1,000	Lower of a) 2% of Annualized Premium b) 2% of Fund Value c) ₹ 2,000
5 and onwards	NIL	NIL



For Single Pay

Where the policy is discontinued during the policy year	Charges for the policies having Single Premium up to Rs. 3,00,000/-	Charges for the policies having Single Premium above Rs. 3,00,000/-
1	Lower of <ul style="list-style-type: none"> • 2% of Single Premium • 2% of Fund Value • ₹ 3,000 	Lower of <ul style="list-style-type: none"> a) 1% of Single Premium b) 1% of Fund Value c) ₹ 6,000
2	Lower of <ul style="list-style-type: none"> • 1.5% of Single Premium • 1.5% of Fund Value • ₹ 2,000 	Lower of <ul style="list-style-type: none"> a) 0.7% of Single Premium b) 0.7% of Fund Value c) ₹ 5,000
3	Lower of <ul style="list-style-type: none"> • 1% of Single Premium • 1% of Fund Value • ₹ 1,500 	Lower of <ul style="list-style-type: none"> a) 0.5% of Single Premium b) 0.5% of Fund Value c) ₹ 4,000
4	Lower of <ul style="list-style-type: none"> • 0.5% of Single Premium • 0.5% of Fund Value • ₹ 1,000 	Lower of <ul style="list-style-type: none"> a) 0.35% of Single Premium b) 0.35% of Fund Value c) ₹ 2,000
5 and onwards	NIL	NIL

f) Fund Management Charge:

This is a charge that is levied on each of the Investment Funds and is adjusted in the unit price calculation on a daily basis. This is a charge levied as a percentage of the value of assets and shall be appropriated by adjusting the Net Asset Value. This is a charge levied at the time of computation of NAV, which is usually done on daily basis.

Fund Name	Fund Management Charge
Growth Opportunities Plus Fund	1.35% p.a.
Grow Money Plus Fund	1.35% p.a.
Build India Fund	1.35% p.a.
Save'n'grow Money Fund	1.25% p.a.
Steady Money Fund	1.00% p.a.
Safe Money Fund	1.00% p.a.
Discontinued Policy Fund	0.50% p.a

Fund Descriptions:

Investment Fund	Objective	Asset Allocation	Risk-Return Potential
Growth Opportunities Plus Fund SFIN: ULIF01614/12/2009EGRWTHOPPL130	To provide long term capital appreciation by investing in stocks across all market capitalization ranges (Large, Mid or Small) and aiming to produce better Risk-adjusted return than the benchmark (Benchmark- CNX 500)	Govt. bonds and securities: N.A Corporate bonds and Bank Deposits: N. A Cash, money market & short term bonds: 0% – 20% Equities: 80% - 100%	High
Grow Money Plus Fund SFIN: ULIF01214/12/2009EGROMONYPL130	To provide long term capital appreciation by investing across a diversified high quality equity portfolio and aiming to produce better Risk-adjusted return than the benchmark (Benchmark- CNX 100)	Govt. bonds and securities: N. A Corporate bonds and Bank Deposits: N. A Cash, money market & short term bonds: 0% – 20% Equities: 80% - 100%	High
Build India Fund SFIN: ULIF01909/02/2010EBUILDINDA130	To produce better risk adjusted return than the benchmark and capital appreciation through exposure to equity investments in infrastructure and allied sectors.	Govt. bonds and securities: N. A Corporate bonds and Bank Deposits: 0% - 20% Cash, money market & short term bonds: 0% - 20% Equities: 80% - 100%	High
Save'n'grow Money Fund SFIN: ULIF00121/08/2006BSAVENGROW130	To provide steady accumulation of income in medium to long-term by investing in high quality debt papers and government securities and a limited allocation of high quality equity portfolio. This would be more of a defensively managed fund	Govt. bonds and securities: 0% - 40% Corporate bonds and Bank Deposits: 0% - 50% Cash, money market & short term bonds: 0% - 40% Equities: 0% - 60%	Moderate
Steady Money Fund SFIN: ULIF00321/08/2006DSTDYMOENY130	To provide steady accumulation of income in medium to long term by investing in corporate bonds and government securities	Govt. bonds and securities: 40% - 60% Corporate bonds and Bank Deposits: 20% - 80% Cash, money market & short term bonds: 0% - 40% Equities: N. A	Low
Safe Money Fund SFIN: ULIF01007/07/2009LSAFEMONEY130	To provide capital protection through investment in low-risk money-market & short-term debt instruments with maturity of 1 year or lesser.	Govt. bonds and securities: 40% - 60% Corporate bonds and Bank Deposits: 0% - 60% Cash, money market & short term bonds: 0% – 40% Equities: N. A	Low

The company shall also maintain a Discontinued Policy Fund that comprises of the fund values of all the policies that have been discontinued and will earn a minimum interest computed at a rate specified by IRDA from time to time, which is currently 4% pa. If the Company earns higher than 4% on discontinued policy fund that will also be credited to discontinued policy fund. The discontinued policy fund shall be a unit fund with the following asset categories:

Assets	Discontinued Policy Fund
	SFIN: ULIF02219/01/2011DDISCONTLF130
Money Market securities	0% - 40%
Government securities	60% - 100%

Revision of charges:

The Company reserves the right to revise the following charges from time to time, subject to the maximum limits, with prior approval from the Insurance Regulatory and Development Authority ('IRDA'):

Fund Management Charge: This charge shall not exceed the maximum cap as prescribed by IRDA, which is currently 1.35% p.a.

Policy Administration Charge: This charge shall not exceed ₹ 6000 per annum or the maximum limit as prescribed by IRDA.

Investment Fund Addition: The Company may from time to time create and add new Investment Funds with different fees/charges with the approval of Insurance Regulatory and Development Authority and consequently, new Investment Funds will be made available to the policyholder. All provisions of the product will apply to the additional Investment Funds unless stated otherwise.

Investment Fund Closure: The Company reserves the right to close any investment fund by giving 3 months notice in writing. In such case, option will be given to the Policyholder to change the fund. If the Company has not received valid notification from Policyholder for modification of the Investment Fund Allocation by the time of closure of the Investment Fund, the Company will, switch the funds from the Closing Investment Fund to Steady Money Fund. This switch will be free of charge.

Computation of Unit Price: The computation of unit price shall be done as stipulated by the Insurance and Regulatory Development Authority (IRDA), which is as follows:

- Market value of the investment held by the fund plus value of current assets less value of current liabilities and provisions, if any, and divided by the number of units existing on the valuation date (before creation/redemption of units)

Case Study:

Aditya, aged 35 years, purchases Bharti AXA Life eFuture Invest and would like to invest in the Grow Money Plus Fund.

Annualised Premium	₹ 50,000 p.a. under Annual mode	
Policy Term	10 years	
Premium Payment Term	5 years	
Sum Assured ()	₹ 5,00,000	
Assumed Rate of Return	4% p.a.	8% p.a.
Policy Fund Value at Maturity ()	₹ 2,59,676	₹ 3,58,776
IRR (Customer Yield) at maturity	1.27%	5.32%

This illustration does not take into account the impact of Service Tax and Cess.

Needs met:

1. The premium amount (₹ 50,000) that Aditya pays annually is invested in his chosen funds as the Allocation Charges in this policy are nil.
2. At maturity, he receives the Fund Value as follows, subject to the Policy being in force:

Fund Value	4%	8%
	₹ 2,59,676	₹ 3,58,776

What are the Tax Benefits under this product?

You can avail the tax benefits on the premiums paid and the benefits received as per the prevailing tax laws. The tax benefits are subject to change as per change in Tax laws from time to time.

SECTION 41 OF INSURANCE ACT 1938

- 1 “No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.
- 2 Any person making default in complying with the provisions of this section shall be punishable with fine, which may extend to ten lakh rupees.



Terms and conditions

1. Free-look option:- If You disagree with any of the terms and conditions of the Policy, You have the option to return the original Policy Bond along with a letter stating reasons for the objection within 30 days of receipt of the Policy Bond ("the free look period"). The Policy will accordingly be cancelled and the Company will refund an amount equal to the Premium paid and may deduct a proportionate risk premium for the period on cover, the medical expenses incurred by the Company (if any) and the stamp duty charges. All rights under this Policy shall stand extinguished immediately on cancellation of the Policy under the free look option.

If the Policy is opted through Insurance Repository (IR), the computation of the said Free Look Period will be as stated below:-

For existing e-Insurance Account: Computation of the said Free Look Period will commence from the date of delivery of the e mail confirming the credit of the Insurance policy by the IR.

For New e-Insurance Account: If an application for e-Insurance Account accompanies the proposal for insurance, the date of receipt of the 'welcome kit' from the IR with the credentials to log on to the e-Insurance Account(e IA) or the delivery date of the email confirming the grant of access to the eIA or the delivery date of the email confirming the credit of the Insurance policy by the IR to the eIA, whichever is later shall be reckoned for the purpose of computation of the free look period.

2. If the Life Insured under the Policy, whether medically sane or insane, commits suicide, within one year of the date of commencement of the Policy or within one year from the latest date of revival of the Policy applicable, the Policy shall be void and The Company will only be liable to pay the Policy Fund Value as on the date of intimation of death. Any charges recovered, other than Fund Management Charges subsequent to the date of death shall be added back to the fund value as available on the date of intimation of death.
3. Assignment would be dealt with in accordance with provisions of Section 38 of the Insurance Act 1938 as amended from time to time.
4. Nomination would be dealt with in accordance with provisions of Section 39 of the Insurance Act 1938 as amended from time to time.
5. The Company also has the right to revise the asset allocation of any investment fund(s) with prior approval from IRDAI
6. Vesting of Ownership: In case the Life Insured is a minor, the ownership of Policy will automatically vest on the Life Insured on attainment of majority. In case of death of the Policyholder while the Life Insured is a minor, surrender and any other such options available under the policy cannot be exercised during the period of minority of the Life Insured.

7. This is a non-participating Unit Linked Insurance policy and does not provide for participation in the distribution of surplus or profits that may be declared by the Company
8. In the process to comply with the reduction in yield, the insurer may arrive at specific non-negative additions, if any, to be added to the unit fund/policy account value, as applicable, at various durations of time. Such specific non-negative additions shall be called non-negative claw-back additions

Risks of investment in unit-linked policies:



1. Bharti AXA Life eFuture Invest is the name of the unit linked insurance product. Unit linked insurance products are different from traditional Insurance products and investments in ULIP are subject to Market risk.
2. The premium in Unit Linked Insurance Policy are subject to investment risk associated with capital market and the NAV of the units may go up or down based on the performance of the investment funds and the factors influencing the capital markets and the policyholder is responsible for his/her decisions.
3. Bharti AXA Life Insurance Company Ltd. is only the name of the insurance company and Bharti AXA Life eFuture Invest is only the name of the unit linked insurance policy and does not in any way represent or indicate the quality of the policy, its future prospects and performance or the returns.
4. Bharti AXA Life eFuture Invest does not provide for participation in the distribution of surplus or profits that may be declared by the Company.
5. Growth Opportunities Plus Fund, Grow Money Plus Fund, Build India Fund, Steady Money Fund, Save'n'grow Money Fund and Safe Money Fund are the names of the Investment Funds and do not in any manner indicate the quality of the Investment Funds, their future prospects or returns. There can be no assurance that the objective of any of the investment funds will be achieved.
6. Please know the associated risks and the applicable charges, from your Insurance advisor or the Intermediary or the policy bond.
7. All the tax benefits under the Policy are subject to the tax laws and other financial enactments as they exist from time to time. The tax benefits are subject to change with change in tax laws.

Disclaimers

- 1) Life Insurance Coverage is available
- 2) Bharti AXA Life Insurance Company is only the name of the insurance company and Bharti AXA Life eFuture Invest is the name of the Unit Linked, Non-Participating Life insurance product and it does not in any way indicate the quality of the product or its future prospects.
- 3) This product brochure is indicative of terms, conditions, warranties and exceptions contained in the Insurance Policy.
- 4) Bharti AXA Life eFuture Invest is a Unit Linked Insurance Policy and is different from traditional products. Investments in ULIPs are subject to market risks.
- 5) Premium paid in the unit linked insurance policies are subject to the investment risks associated with the capital markets and the NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market and the insured is responsible for his/ her decisions.
- 6) The various funds offered under this contract are the names of the funds and do not in any way indicate the quality of these plans, their future prospects and returns.
- 7) The names of the Company, Product Names or fund options do not indicate their quality or future guidance on returns.
- 8) Please know the associated risks and the applicable charges, from your insurance agent or the intermediary or policy document given by the insurer.
- 9) The funds do not offer a guaranteed or assured return.
- 10) Bharti AXA Life Insurance Company Limited, Regd. Address: Unit No. 1904, 19th Floor, Parinee Crescenzo, 'G' Block, Bandra Kurla Complex, BKC Road, Near MCA Club, Bandra East, Mumbai - 400051, Maharashtra. IRDAI Reg. No. 130 dated 14/07/2006 [Life Insurance Business] CIN - U66010MH2005PLC157108
- 11) UIN: 130L063V02

BEWARE OF SPURIOUS/ FRAUD PHONE CALLS!

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint

Trade Logos  and  used in the document belong to Bharti Enterprises (Holdings) Private Ltd. and AXA SA respectively and are used by Bharti AXA Life under license.

Your Bharti AXA Life Advisor

Life insurance coverage is available in this product.

For any further queries or feedback, please contact your Financial Advisor or get in touch with us on:

Customer Care No.:

1800 102 4444

SMS SURAKSHA to 56677

We will get in touch within 24 hours to address your query.

For locating a branch near you, please visit

www.bharti.axa.com

Bharti AXA Life Insurance Company Ltd.

Unit No. 1904, 19th Floor, Parinee Crescenzo, 'G'
Block, Bandra Kurla Complex, BKC Road, Behind MCA
Ground, Bandra East, Mumbai - 400051.
IRDAI Regn. No. 130. UIN: 130LO63V02,
Advt. No.: II-Mar-2021-2688 - Vr02
CIN - U66010MH2005PLC157108

