

bharti

AXA

LOOK NO FURTHER TO SECURE YOUR FAMILY'S FUTURE

Presenting a term plan that fits your every need



Three Death
Benefit Payout
Option



Flexible Policy
and Premium
Payment Terms



Increasing
Life Cover



Multiple
Add-ons
through riders



 Bharti AXA Life
**PREMIER
PROTECT**

Bharti AXA Life Premier Protect Plan

A Non-Linked, Non-Participating Individual Pure Risk Premium Life Insurance Plan

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As a responsible individual, you always strive to provide comfort, happiness and security to your family. You want to ensure that your family's future needs are taken care of and your family continues to maintain their lifestyle, in case of any unfortunate incident that may happen with you. But life is uncertain and how do you make sure that your family is secure and protected in every circumstance?

At Bharti AXA Life, we understand this and have decided to act. We present to you Bharti AXA Life Premier Protect Plan - a Life Insurance plan that provides life insurance coverage and is designed to protect your family's future to ensure that they lead their lives comfortably without any financial worries, even in your absence. The plan offers flexibility to choose from multiple policy terms with single pay, limited pay and regular pay options. The plan provides you with the flexibility to choose from different death benefit payout options to suit your family's needs. You may also choose to increase the protection during the policy term by paying additional premium on certain life stages and milestones which occur in your life hence, providing enhanced protection to your family.



Key Features

1. Policy Terms & Premium Payment Terms:

The plan offers the choice of multiple policy terms and premium payment terms. The Policy Terms & applicable premium payment terms are as given below:

Premium Payment Option	Minimum Policy Term	Maximum Policy Term
Single Pay	10 years	57 years under To Age 75 years option 35 years under Fixed Policy Terms
Limited Pay (5 year & 10 year PPT)	5 year PPT – 10 years 10 year PPT – 15 years	
Regular Pay	10 years	

2. Death Benefit:

In case of death of the Life Insured during the policy term, provided the policy is in force and all due premiums have been paid till the date of death, the Death Benefit will be payable to the nominee/beneficiary immediately on the death. Death Benefit is the Sum Assured on Death, which is the highest of:

- 11 times Annualized Premium*
- 105% of all premiums paid as on date of death
- Absolute Amount Assured to be paid on death equal to the Sum Assured
- Sum Assured on Maturity, equal to zero under the policy

***Annualized Premium shall be the premium amount payable in a year chosen by the policyholder, excluding the taxes, rider premiums, underwriting extra premiums and loadings for modal premiums, if any.**

In case of the death of the Life Insured during the Grace Period, the Death Benefit after deducting the unpaid due premium and any other amount due, shall be payable and the Policy will be terminated.

In case of the death of the Life Insured while the Policy is in lapse status, no benefit shall be payable and the Policy will be terminate.



Death Benefit Payout Option:

At the inception of the policy, the Life Insured has to choose the Death Benefit Payout Option from one of the three options below:

Death Benefit Payout Option

Lumpsum: Under this option, 100% of the Death Benefit (as defined above) will be paid immediately on death as lumpsum.

Lumpsum plus Monthly Income: Under this option, 50% of the Death Benefit will be paid immediately on death as lumpsum and the remaining 50% of the Death Benefit will be paid as 0.93% of the total Sum Assured every month in the form of Monthly Income, payable for 5 years with the first installment being payable immediately on death.

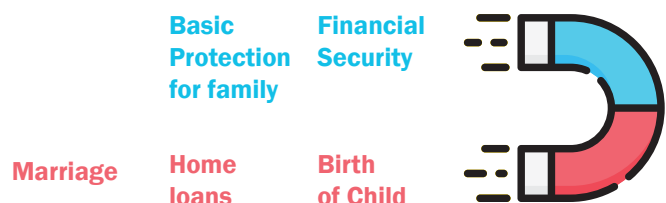
Monthly Income: Under this option, the Death Benefit will be paid as 1.04% of the Sum Assured every month in the form of Monthly Income, payable for 10 years with the first installment being payable immediately on death.

Under the Death Benefit Payout Option as stated above, the nominee/beneficiary will have an option to take the Monthly Income as a lumpsum. This option is only available at the time of death before the payment of the first installment. The lumpsum shall be calculated as a Present Value of Monthly Incomes discounted at 5% p.a. This rate may be revised subject to prior approval from IRDAI.

3. Increasing Sum Assured Option:

Under Regular Premium Payment Term option only. The policyholder will have an option to increase the Sum Assured on three milestones during the policy term, provided that at the time of exercising this option, the outstanding policy term is at least 10 years and the policyholder's age is maximum of 45 years (age last birthday). At each milestone, the Sum Assured can be increased by an amount equal to 50% of the Sum Assured chosen at inception at each milestone listed below:

- Marriage
- Purchase of house (Loan purposes)
- Birth of child



The cumulative increase of Sum Assured is capped to 100% of the Sum Assured chosen at inception.

The policyholder can increase the Sum Assured on the above mentioned events without undergoing any further medical examination.

These options need to be exercised within six months from the date of the milestone and the increase in Sum Assured shall be effective from the policy anniversary following the exercise of this option and additional premium shall be collected for the additional Sum Assured, where the premium rate shall be based on the age of the policyholder and the outstanding duration of the policy, as on the policy anniversary following the selection of the option.

4. Tax Benefits:

You may be eligible for tax benefits on the premiums paid as well as the benefits received as per the prevailing tax laws. The tax benefits are subject to change as per the change in tax laws from time to time.

Plan at a Glance

Parameter	Eligibility Criteria											
Minimum age at entry	18 years (age last birthday)											
Maximum age at entry	65 years (age last birthday)											
Maximum age at maturity	75 years (age last birthday)											
Policy Term	10 - 35 years and To Age 75											
Policy Term & Premium Payment Term	<table border="1"> <thead> <tr> <th>Premium Payment Option</th> <th>Minimum Policy Term</th> <th>Maximum Policy Term</th> </tr> </thead> <tbody> <tr> <td>Single Pay</td> <td>10 years</td> <td rowspan="2">57 years under To Age 75 years option</td> </tr> <tr> <td>Limited Pay (5 year & 10 year PPT)</td> <td>5 year PPT – 10 years 10 year PPT – 15 years</td> </tr> <tr> <td>Regular Pay</td> <td>10 years</td> <td>35 years under Fixed Policy Terms</td> </tr> </tbody> </table>	Premium Payment Option	Minimum Policy Term	Maximum Policy Term	Single Pay	10 years	57 years under To Age 75 years option	Limited Pay (5 year & 10 year PPT)	5 year PPT – 10 years 10 year PPT – 15 years	Regular Pay	10 years	35 years under Fixed Policy Terms
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Minimum Sum Assured (₹)	₹50,00,000											
Maximum Sum Assured (₹)	No Limit, subject to underwriting											
Premium Payment Modes	Annual, semi- annual, quarterly* & monthly*											
Minimum Premium	Based on the minimum Sum Assured											

This Product is also available for sale through Online mode.

*Through auto pay only

Case Study

Siddharth is a 35 year old non-smoker salaried professional. His family consists of his wife and a son. He is worried about the uncertainties of life and realizes the need for protection in his fast-paced life. He wants to ensure that his family's needs are taken care of in case of his death and wants an insurance solution to this.

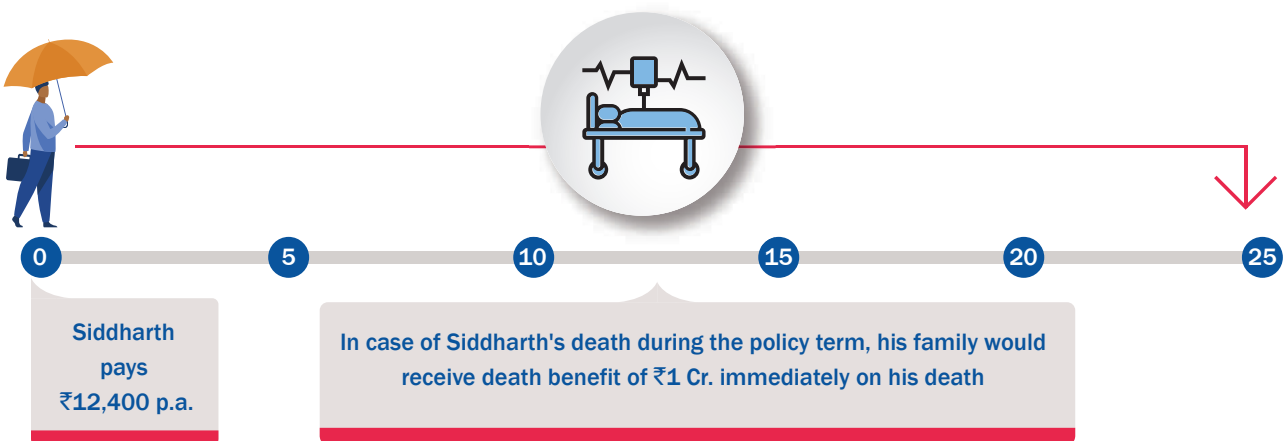
How does the plan work?

Siddharth decides to purchase Bharti AXA Life Premier Protect Plan for a policy term of 25 years regular pay and opts for lumpsum payout option.

He wants a Sum Assured of ₹1,00,00,000 for which he pays a premium of ₹12,400 p.a. (exclusive of taxes).

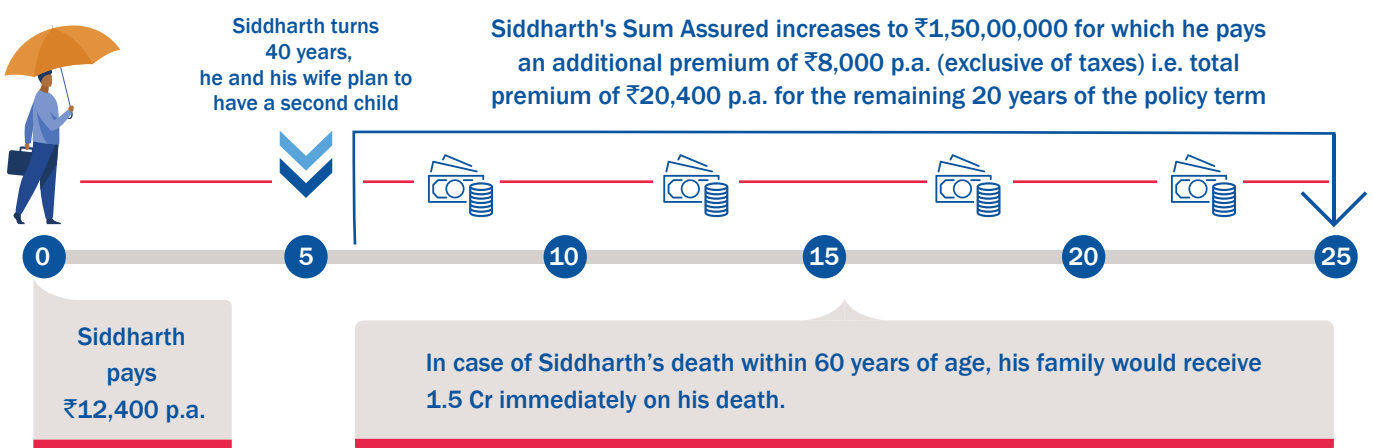
Scenario 1:

In case of Siddharth's death during the policy term, his family would receive death benefit of ₹1 Cr. immediately on his death.



Scenario 2:

Siddharth continues to live a healthy life and at the age of 40 years, he and his wife plan to have a second child. In this major milestone of Siddharth's life and due to an increase in the responsibilities, he wants to increase the protection by 50% so as to secure both his children and his wife in case of any unfortunate event.



Based on the increased protection, Siddharth's Sum Assured increases to ₹1.5 Cr for which he pays an additional premium of ₹8,000 p.a. (exclusive of taxes) i.e. total premium of ₹20,400 p.a. for the remaining 20 years of the policy term.

In case of Siddharth's death within 60 years of age, his family would receive ₹1.5 Cr immediately on his death.

The above example is for offline illustration purpose only.

Sample Premium (in ₹)

Age (in years)	Sample Premium for Sum Assured of 1 Cr.
25	9,900
35	15,300
45	27,100
55	48,300
65	83,400

The premiums are calculated for males and for a policy term of 'To Age 75' years. Premiums are exclusive of applicable taxes or cess (if any)

What premiums do I need to pay?

Premium applicable to you will depend on your age, gender, Policy Term, Premium Payment Term and smoker status. Please note that the premiums applicable will be different for standard as well as substandard lives.

Premium Payment Mode:

You may choose monthly*, quarterly*, semi-annual or annual premium payment mode. The factors applicable for each mode are as given below:

Mode	Modal Factor
Annual	1 of Annualized Premium
Monthly*	0.0867 of Annualized Premium
Quarterly*	0.26 of Annualized Premium
Semi-Annual	0.51 of Annualized Premium

*Through auto pay only

Advance Premium

For monthly premium payment mode policies, the Company may accept 3 months premium in advance only on the date of commencement of the policy.

In case of advance premium:

- Collection of advance premium shall be allowed within the same financial year for the premium due in that financial year
- The premium so collected in advance shall only be adjusted on the due date of the premium

What happens if I am unable to pay premiums?

While we recommend that all your premiums be paid on the respective due dates, we also understand that sudden changes in lifestyle like an increase in responsibility or an unexpected increase in household expenses may affect your ability to pay future premiums. You have the following flexibilities in order to ensure that your benefits under the policy continue in full or part.



Grace Period: Grace period is the period after the premium due date, during which you may pay your premiums without any impact on the policy benefits. The grace period is 15 days for monthly mode and 30 days for annual/semi-annual/quarterly premium payment modes. In case of the death of the Life Insured during this period, the Death Benefit shall be payable after deducting the unpaid due Premium and the Policy will be terminated. During the Grace Period, the policy will be in force.



Lapsation: In case you do not pay the due premiums within your Grace Period, your policy will lapse and your insurance cover will cease to exist. You can revive the policy within the period allowed for revival of the policy. At the end of the revival period if the policy is not revived then the policy will be terminated and no benefits will be payable. In case of the death of the Life Insured while the Policy is in lapse status, no benefit shall be payable and the Policy will terminate.



Revival: You have the flexibility to revive your lapsed policy within the revival period of five years after the due date of the first unpaid premium, subject to the terms and conditions the Company may specify from time to time.

For Revival, you will need to pay all the outstanding premiums and interest on the outstanding premiums and applicable taxes. The revival interest rate may be changed by the Company from time to time, subject to prior approval from IRDAI. The revival interest rate will be calculated on the 1st of April every year and will be derived as average of last six months 10 year G-Sec* yield of the immediate last financial year plus 0.5%. The current revival rate of interest for FY 20-21 is 7.12% p.a. Once the policy is revived, you are entitled to receive all benefits under your policy.

Can I surrender my policy?

We would want you to pay premiums regularly till the end of your premium payment term to get maximum benefits under the policy. However, in case you are not able to pay all premiums and want to exit the policy earlier then only and unexpired risk premium will be payable to you.

Unexpired Risk Premium: The policy acquires an unexpired risk premium after the payment of two annualized premiums under limited pay option with 5 years PPT and three annualized premiums for limited pay option with 10 years PPT and immediately for single pay option. No unexpired risk premium will be payable for regular pay option.

The unexpired risk premium will be payable immediately on surrender as per the formula below:

$$\text{Unexpired Risk Premium} = (\text{SVF}) \times P \times (\text{U/T}) \times (\text{P/PP})$$

where:

SVF = The Surrender Value Factor (SVF) of 70%

P = Premiums paid till date of surrender excluding applicable taxes, modal loadings and underwriting extra, if any

U = Outstanding Policy Term (in months)

T = Policy Term (in months)

PP = Total Premiums payable excluding applicable tax, modal loadings and underwriting extra, if any.

Do I get the flexibility to enhance my protection through additional features?

To enhance your protection, you may customise your policy by opting for the following riders.

Rider	UIN	Scope of Benefits
Bharti AXA Life Hospi Cash Rider	130B007V04	This rider allows payment of a fixed benefit for each day of hospitalization subject to maximum of 40 days per year and also provides lumpsum benefit in case of surgery
Bharti AXA Life Accidental Death Benefit Rider	130B008V02	Receive additional Sum Assured as chosen under the rider in case of unfortunate event of death due to an accident
Bharti AXA Life Premium Waiver Rider	130B005V04	Under this rider, in case the Life Insured is diagnosed from any of the 13 critical illnesses covered under the rider, the future premiums are waived off and the benefits under the policy will continue

Please refer to rider brochure for complete details on terms and conditions and exclusions before opting for the rider.

In case the Policyholder opts for a Rider, the outstanding term of the Base Policy will be at least equal to 5 years. The Policy Term of the Rider shall be less than or equal to the premium payment term of the Base Policy.

The premium pertaining to health related or critical illness riders shall not exceed 100% of premium under the Base Policy, the premiums under all other Life Insurance Riders put together shall not exceed 30% of premiums under the Base Policy and any benefit arising under each of the above mentioned Riders shall not exceed the Sum Assured under the Base Policy.

Loans against Policy: Loan is not available.

Terms and conditions

Free-look option: Policyholder disagrees with any of the terms and conditions of the Policy, there is an option to return the original Policy along with a letter stating reason/s within 15 days of receipt of the Policy Document in case of offline policy and within 30 days of receipt of the Policy in case of electronic Policy & a policy sourced through distance marketing (i.e. online sales). The Policy will accordingly be cancelled and the Company will refund an amount equal to the Premium paid and may deduct, a proportionate risk premium for the period on cover, the medical expenses incurred by the Company (if any) and the stamp duty charges. All rights under this Policy shall stand extinguished immediately on cancellation of the Policy under the free look option.

If the Policy is opted through Insurance Repository (IR), the computation of the said free-look period will be as stated below:-

For existing e-Insurance Account: For the purpose of computation of the said Free Look Period, the date of delivery of the e mail confirming the credit of the Insurance Policy by the IR shall be reckoned as the starting date of 15 days period.

For new e-Insurance Account: If an application for e-Insurance Account accompanies the proposal for insurance, the date of receipt of the 'welcome kit' from the IR with the credentials to log on to the e-Insurance Account (eIA) or the delivery date of the e-mail confirming the grant of access to the eIA or the delivery date of the email confirming the credit of the Insurance policy by the IR to the eIA, whichever is later shall be reckoned for the purpose of computation of the free-look period.

Suicide Exclusion

In case of death due to suicide within 12 months from the date of commencement of risk under the policy or from the date of revival of the policy, as applicable, the nominee or beneficiary of the policyholder shall be entitled to at least 80% of the total premiums paid till the date of

death or the surrender value available as on the date of death whichever is higher, provided the policy is in force.

Assignment and Nomination

Assignment: Assignment shall be in accordance with the provisions of section 38 of the Insurance Act, 1938 as amended from time to time.

Nomination: Nomination shall be in accordance with the provisions of section 39 of the Insurance Act, 1938 as amended from time to time.

SECTION 41 OF INSURANCE ACT, 1938 as amended from time to time

(1) “No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy, nor shall any person be taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer:

(2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.”

SECTION 45 OF INSURANCE ACT, 1938 as amended from time to time

Fraud, Misrepresentation and Forfeiture would be dealt with in accordance with provisions of section 45 of the Insurance Act, 1938 as amended from time to time.

About Us

Bharti AXA Life Insurance is a joint venture between Bharti Enterprises, a business group in India with interests in telecom, agri business and retail, and AXA, one of the world's leading company in financial protection and wealth management. The joint venture company has a 51% stake from Bharti and 49% stake of AXA.

As we further expand our presence across the country with more than 260 branches and partnerships with multiple distributors, we continue to provide a varied range of products and service offerings to cater to specific insurance and wealth management needs of customers. Whatever your plans in life, you can be confident that Bharti AXA Life will offer the right financial solutions to help you achieve them.

Disclaimers

- Life Insurance Coverage is available under this policy
- Bharti AXA Life Insurance is the name of the Company and Bharti AXA Life Premier Protect Plan is only the name of the Non-Linked, Non-Participating Individual Pure Risk Premium Life Insurance Plan and does not in any way represent or indicate the quality of the policy or its future prospects
- This product brochure is indicative of the terms, conditions, warranties and exceptions contained in the insurance policy bond
- Riders are not mandatory and are available for an additional cost
- Bharti AXA Life Hospi Cash Rider (130B007V04) is the name of the traditional non-participating rider and does not in any way represent or indicate the quality of the Rider or its future prospects.
- Bharti AXA Life Accidental Death Benefit Rider (130B008V02) is the name of the traditional non-participating rider and does not in any way represent or indicate the quality of the Rider or its future prospects.
- Bharti AXA Life Premium Waiver Rider (130B005V04) is the name of the traditional non-participating rider and does not in any way represent or indicate the quality of the Rider or its future prospects.
- Tax benefits are as per income tax Act, 1961, and are subject to any amendments made thereto from time to time

Bharti AXA Life Insurance Company Limited,

IRDAI Registration No.: 130

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CIN: U66010MH2005PLC157108,

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Advt. No.: II-Mar-2021-2706-Vr02

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