

Rider

How can I fulfill my family's dreams, if I am disabled accidentally?



Presenting,
**Bharti AXA Life
Accidental Total
and Permanent
Disability Rider**

A Non-Linked, Non-Participating Individual Rider that enhances your protection at affordable premium which you may opt for along with your base policy. It also provides flexibility to choose from multiple rider terms for your protection as per your need, as well as return of premium option.



Bharti AXA Life Accidental Total and Permanent Disability Rider - A Non-Linked, Non-Participating Individual Rider

Sales Literature

There is uncertainty at life's every turn, accidents in particular have drastic impact on your life. In case of any disability due to accident, you lose your potential to earn. The financial burden on your family and your loved ones would increase as a result of this unfortunate event. A Life Insurance plan can provide financial protection against uncertainty.

At Bharti AXA Life Insurance, we understand this and have decided to act. We present to you Bharti AXA Life Accidental Total and Permanent Disability Rider - a rider that enhances your protection at affordable premium which you may opt for along with your base policy. The rider offers flexibility to choose from multiple rider terms with limited pay and regular pay options such that you increase your protection as per your need. The rider also offers return of premium option where 100% of the premiums paid (excluding taxes and underwriting extra, if any) are returned at the end of the rider term as a lump sum.

Key features

1. Coverage against Total and Permanent disability due to accidents
2. Return of premium option - get your premiums back at maturity*
3. Pay affordable premium for additional protection against disability due to accident
4. Flexibility to choose the premiums you pay
5. Enjoy tax benefits# on the premiums paid

**Subject to rider being in force and survival of Life Insured till maturity*

#The tax benefits are subject to change as per change in Tax laws from time to time

Benefits payable

1. Accidental Total and Permanent Disability Benefit:

In the event of Total and Permanent Disability of Life Insured within 120 days from the occurrence of an accident (and independent of all other causes) and subject to the rider being in force, an amount equal to the Rider Sum Assured shall be payable.

2. Death Benefit:

There is no death benefit under this rider.

3. Maturity Benefit:

A. Without Return of Premium option: In case the Life Insured survives till the maturity of the rider and all premiums are duly paid, no Maturity Benefit is payable to the Policyholder.

B. With Return of Premium option: In case the Life Insured survives till the maturity of the rider and all premiums are duly paid, 100% of the Rider Premiums paid (exclusive of taxes and underwriting extra, if any) till the end of the Rider Term is payable to the Policyholder.

4. Tax Benefits:

You may be eligible for tax benefits on the premiums paid as well as the benefits received as per the prevailing tax laws in India. The tax benefits are subject to change as per change in tax laws from time to time.



Product at a Glance

Parameter	Eligibility Criteria																
Minimum age at entry	18 years																
Maximum age at entry	60 years																
Maximum age at maturity	70 years																
Rider Term	Limited Pay: 10/ 12/ 15/ 20/ 24/ 25/ 30 years <hr/> Regular Pay: 5/ 10/ 12/ 15/ 30 years <hr/> (Rider Term cannot exceed the Policy Term of the Base Policy)																
Premium Payment Term	<p>Limited Pay:</p> <table border="1"> <thead> <tr> <th>Rider Term (In Years)</th> <th>Premium Payment Term (In Years)</th> </tr> </thead> <tbody> <tr> <td>10</td> <td>5</td> </tr> <tr> <td>12</td> <td>7</td> </tr> <tr> <td>15</td> <td>5 / 7 / 8 / 10</td> </tr> <tr> <td>20</td> <td>5 / 7 / 8 / 10 / 12 / 15</td> </tr> <tr> <td>24</td> <td>12</td> </tr> <tr> <td>25</td> <td>5 / 7 / 8 / 10 / 12 / 15</td> </tr> <tr> <td>30</td> <td>5 / 7 / 8 / 10 / 12 / 15</td> </tr> </tbody> </table> <p>Regular Pay: Same as rider term</p>	Rider Term (In Years)	Premium Payment Term (In Years)	10	5	12	7	15	5 / 7 / 8 / 10	20	5 / 7 / 8 / 10 / 12 / 15	24	12	25	5 / 7 / 8 / 10 / 12 / 15	30	5 / 7 / 8 / 10 / 12 / 15
Rider Term (In Years)	Premium Payment Term (In Years)																
10	5																
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15	5 / 7 / 8 / 10																
20	5 / 7 / 8 / 10 / 12 / 15																
24	12																
25	5 / 7 / 8 / 10 / 12 / 15																
30	5 / 7 / 8 / 10 / 12 / 15																
Minimum Sum Assured (Rs.)	Rs 25,000/-																
Maximum Sum Assured (Rs.)	Rs 1 Crore																
Premium Payment Modes	Annual, semi-annual, quarterly* and monthly*																
Minimum Premium	Based on the minimum Sum Assured																

*Through auto pay only

All ages are ages as on the last birthday

The Premium pertaining to health related or critical illness riders shall not exceed 100% of premium under the Base Policy, the Premiums under all other life insurance Riders put together shall not exceed 30% of premiums under the Base Policy and any benefit arising under each of the above-mentioned Riders shall not exceed the Sum Assured under the Base Policy.

What is covered under Accidental Total and Permanent Disability?

Accidental Total and Permanent Disability includes –

- total and permanent loss of both hands, or
- total and permanent loss of both feet, or
- total and permanent loss of both eyes, or
- total and permanent loss of any two limbs, or
- total and permanent loss of one eye and one limb

Accidental Total and Permanent Disability must have been caused due to an accident, where, Accident is defined as a sudden, unforeseen and involuntary event caused by external, visible and violent means.

The accident shall result in bodily injury or injuries to the Life Insured independently of any other means. Such injury or injuries shall, within 120 days of the occurrence of directly and independently of any other means cause the total and permanent disability (TPD) of the Life Insured.

The disability should have lasted for at least 180 days without interruption and must be deemed permanent by a Company empanelled medical practitioner.

To be regarded as totally and permanently disabled, the incapacitation should be to such an extent that Life Insured is unable to perform (whether aided or unaided) for at least three of the following Activities of Daily Work.

Where, Activities of Daily Work are-

1. **Mobility:** The ability to walk a distance of 200 meters on flat ground.
2. **Bending:** The ability to bend or kneel to touch the floor and straighten up again and the ability to get into a standard saloon car, and out again.
3. **Climbing:** The ability to climb up a flight of 12 stairs and down again, using the handrail if needed.
4. **Lifting:** The ability to pick up an object weighing 2kg at table height and hold for 60 seconds before replacing the object on the table.
5. **Writing:** The manual dexterity to write legibly using a pen or pencil, or type using a desktop personal computer keyboard/laptop.
6. **Blindness** – permanent and irreversible - Permanent and irreversible loss of sight to the extent that even when tested with the use of visual aids, vision is measured at 3/60 or worse in the better eye using a Snellen eye chart.

In case the Total and Permanent Disability is not established within 120 days from the date of accident and premiums have not been paid, the rider will lapse as per the conditions mentioned in lapsation section. In order to avail uninterrupted risk cover under the rider, it is advisable to continue paying premiums till the disability is established.

What happens if I am unable to pay premiums?

While we recommend that all your premiums be paid on the respective due dates, we also understand that sudden changes in lifestyle like an increase in responsibility or an unexpected increase in household expenses may affect your ability to pay the future premiums. You have following flexibilities in order to ensure that your benefits under the rider continue in full or part.

1. Grace Period:

Grace period is the period after the premium due date, during which you may pay your premiums without any impact on the benefits. The grace period is 15 days for monthly mode and 30 days for annual/ semi-annual/ quarterly premium payment modes. In case of Total and Permanent Disability of the Life Insured due to an accident during this period, the Accidental Total and Permanent Disability Benefit shall be payable after deducting the unpaid due Premium and the rider will be terminated.

2. Lapsation:

In case you do not pay the due premiums within your Grace Period, your policy may lapse as per the premium payment option chosen -

- **Without Return of Premium option:** your benefit shall lapse at the end of grace period.
- **With Return of Premium option:** your benefit shall lapse at the end of grace period if all premiums have not been paid in full for first two consecutive years.

3. Paid-up:

In case you do not pay the premiums within the Grace Period, your policy will be converted into paid up if the policy has acquired Surrender Value and all the benefits under the Policy may be reduced as given below. You have the option to revive the policy within the period given for revival of the policy. At the end of the revival period if the policy is not revived then the policy will continue in paid-up status and the paid-up benefits will be payable.

- **Without Return of Premium option:** No Benefit shall be payable.
- **With Return of Premium option:** The benefits shall be as follows -

Paid Up Benefits	Benefit Payable
Accidental Total and Permanent Disability Rider	Paid-up Sum assured Where, Paid Up Sum Assured = (No. of premiums paid / No. of Premiums payable) X Sum Assured
Death	No benefit shall be payable
Maturity	Total premiums paid till date of paid up, excluding any underwriting extra and any applicable taxes
Surrender	Surrender Value Factor multiplied by Total of premiums paid till the date of paid-up, excluding any underwriting extra and any applicable taxes

4. Revival:

You have the flexibility to revive your lapsed/paid-up policy within the revival period of five years after the due date of the first unpaid premium, subject to the terms and conditions the Company may specify from time to time.

For Revival, you will need to pay all the outstanding premiums and interest on the outstanding premiums and applicable taxes. The revival interest rate may be changed by the Company from time to time, subject to prior approval from IRDAI. The revival interest rate will be calculated on the 1st of April every year and will be derived as average of last six months 10 year G.Sec* yield of the immediate last financial year plus 0.5%. The revival rate for FY 20-21 is 7.12%. Once the policy is revived, you are entitled to receive all benefits under your policy.

The Rider cannot be revived if the Policyholder has requested the Company to discontinue the Rider or if the Policyholder has not revived the Base Policy.

5. Can I surrender my policy?

We would want you to pay premiums regularly till the end of your premium payment term to get maximum benefits under the policy. However in case you are not able to pay all premiums and want to exit the policy earlier then only surrender value will be payable to you.

Rider Surrender Benefit:

The Rider can be excluded / surrendered anytime before the maturity date.

- **Without Return of Premium option:** Under Limited Pay option, the policy acquires unexpired risk premium after payment of two annualized premium. On early exit of the policy, the unexpired risk premium shall be as per the following formula

$$\text{Unexpired Risk Premium} = (\text{URPF}) \times P \times (\text{U/T}) \times (\text{P/PP})$$

where:

URPF = The Unexpired Risk Premium Factor (URPF) of 70%

P = Premiums paid till date of surrender excluding applicable tax, and underwriting extra, if any

U = Outstanding Policy Term (in months)

T = Policy Term (in months)

PP = Total Premiums payable excluding applicable tax, modal loadings and underwriting extra, if any

No benefit shall be payable on surrender of the rider for regular pay options.

- **With Return of Premium option:** The Policy shall acquire a Surrender Value after payment of two annualized premium. On Surrender of the Policy, higher of Special Surrender Value (SSV) and Guaranteed Surrender Value (GSV) shall be payable.

Guaranteed Surrender Value (GSV) = Guaranteed Surrender Value Factor * Total of premiums paid (excluding any underwriting extra and any applicable taxes)

Special Surrender Value (SSV) = Special Surrender Value factor * Sum Assured/1000

The Special Surrender Value (SSV) factors are not guaranteed and may be changed from time to time, subject to prior approval from IRDAI.

In case the base policy has been surrendered, the benefits under the rider shall cease to exist immediately and rider surrender benefit under the Rider, if applicable, will be payable.



Terms and conditions

1. Free-look option:

If Policyholder disagrees with any of the terms and conditions of the Rider, there is an option to return the original Rider along with a letter stating reason/s within 15 days of receipt of the Rider in case of offline Rider and within 30 days of receipt of the Rider incase the Rider is sourced through distance marketing (i.e. online sales). The Rider will accordingly be cancelled and the Company will refund an amount equal to the Premium paid and may deduct a proportionate risk premium for the period on cover, the medical expenses incurred by the Company (if any) and the stamp duty charges. All rights under this Rider shall stand extinguished immediately on cancellation of the Rider under the free look option.

If the Rider is opted through Insurance Repository (IR), the computation of the said Free Look Period will be as stated below:-

For existing e-Insurance Account: Computation of the said Free Look Period will commence from the date of delivery of the e mail confirming the credit of the Insurance policy by the IR.

For New e-Insurance Account: If an application for e-Insurance Account accompanies the proposal for insurance, the date of receipt of the 'welcome kit' from the IR with the credentials to log on to the e-Insurance Account(e IA) or the delivery date of the email confirming the grant of access to the eIA or the delivery date of the email confirming the credit of the Insurance Policy by the IR to the eIA, whichever is later shall be reckoned for the purpose of computation of the free look period

2. Rider Conditions:

The Rider can be opted by the Policyholder at inception or anytime during the premium paying term of the Base Policy. The premium payment term of Rider shall not exceed the premium payment term of Base Policy and would be at least 5 years. Similarly, Rider Term cannot exceed the policy term of Base Policy.

3. Assignment and Nomination:

Assignment: Assignment shall be in accordance with the provisions of sec 38 of the Insurance Act 1938 as amended from time to time.

Nomination: Nomination shall be in accordance with the provisions of sec 39 of the Insurance Act 1938 as amended from time to time.

Section 41 of the Insurance Act, 1938 as amended from time to time:

1. “No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer.
2. Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.”

Section 45 of Insurance Act, 1938 as amended from time to time:

Fraud, Misrepresentation and forfeiture would be dealt with in accordance with provisions of Sec 45 of the Insurance Act 1938 as amended from time to time. *[A Leaflet containing the simplified version of the provisions of Section 45 is enclosed in appendix – I for reference]*

About Us

Bharti AXA Life Insurance is a joint venture between Bharti, one of India's leading business groups with interests in telecom, agri business and retail, and AXA, leading global company or group in financial protection and wealth management. The joint venture company has a 51% stake from Bharti and 49% stake of AXA.

As we further expand our presence across the country with more than 260 branches and partnerships with multiple distributors, we continue to provide a varied range of products and service offerings to cater to specific insurance and wealth management needs of customers. Whatever your plans in life, you can be confident that Bharti AXA Life Insurance will offer the right financial solutions to help you achieve them.

Disclaimers



- Life Insurance Coverage is available under this rider.
- Bharti AXA Life Insurance is the name of the Company and Bharti AXA Life Accidental Total and Permanent Disability Rider is only the name of the traditional non-participating individual rider and does not in any way represent or indicate the quality of the rider or its future prospects.
- This sales brochure is indicative of the terms, conditions, warranties and exceptions contained in the rider contract.
- Riders are optional and available at an extra cost.
- Tax benefits are as per the Income Tax Act, 1961, and are subject to any amendments made thereto from time to time.

Bharti AXA Life Insurance Company Limited,
IRDAI Registration No.: 130
Registered Office: Unit No. 1904, 19th Floor,
Parinee Crescenzo, 'G' Block, Bandra Kurla
Complex, BKC Road, Behind MCA Ground,
Bandra East, Mumbai -400051, Maharashtra.
UIN: 130B010V01
CIN - U66010MH2005PLC157108
Advt. No.: II-Mar-2021-2677-Vr02

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS!

IRDA of India clarifies to public that

- IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

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Your Bharti AXA Life Advisor

For any further queries or feedback, please contact your Financial Advisor or get in touch with us on:

Customer Care No.:

1800 102 4444

SMS SURAKSHA to 56677

We will get in touch within 24 hours to address your query.

For locating a branch near you, please visit

www.bharti.axa.com

