

Rider

How will my
family fulfil
their dreams in
my absence?



**Bharti AXA Life
Accidental
Death Benefit Rider**

A rider that provides your family
additional coverage and
financial security in case of an
accidental death.



Bharti AXA Life Accidental Death Benefit Rider -A non-linked non-participating individual life insurance rider

Given the uncertainty of life, accidents can cast a shadow on your family's future any time. The severity of such incidents is even more when you're not prepared. The emotional loss and economic impact of your absence on your family is unimaginable.

At Bharti AXA Life, we understand this and have decided to act. Presenting Bharti AXA Life Accidental Death Benefit Rider. A non-linked, affordable and regular pay rider that provides 100% Sum Assured in case of death of the Life Insured, in addition to the Sum Assured under the base policy. So even in your absence, you can be rest assured that your family will always be financially secure.

About us:

Bharti AXA Life Insurance is a joint venture between Bharti, one of India's leading business groups with interests in telecom, agri business and retail, and AXA, one of the world's leading organisations with interests in financial protection and wealth management. The joint venture company has a 51% stake from Bharti and 49% stake of AXA.

As we further expand our presence across the country with a large network of distributors, we continue to provide innovative products and service offerings to cater to specific insurance and wealth management needs of customers. Whatever your plans in life, you can be confident that Bharti AXA Life will offer the right financial solutions to help you achieve them.

BENEFITS PAYABLE

Financial protection against Accidental Death: In the event of death of Life Insured due to an accident, the Sum Assured under the Rider will be paid to the Policyholder/nominee in addition to the Sum Assured under the base policy and the rider will cease to exist.

Tax Benefits: You may be eligible for tax benefits on the premiums paid subject to the prevailing tax laws. The tax benefits are subject to change as per change in Tax laws from time to time.

There is no Maturity/Surrender Value applicable under this rider.

ELIGIBILITY CRITERIA

Parameters	
Minimum /Maximum Age at Entry	18 years to 65 years (age last birthday)
Maximum Maturity Age	75 years
Minimum Premium	₹40 for Offline Products ₹25 for Online Products
Rider Term	Minimum: 5 years and Maximum: 75 years less Age at Entry. (Rider Term cannot exceed the Policy Term of the Base Policy)
Premium Payment Term	Same as Rider Term
Premium Payment Frequency	Annual, Semi - Annual, Quarterly & Monthly*
Death Benefit	100% of Sum Assured in case of Accidental Death.

*ECS only

Please note that the premiums applicable will be different for standard and substandard lives.

The Premium pertaining to health related or critical illness riders shall not exceed 100% of premium under the Base Policy, the Premiums under all other life insurance Riders put together shall not exceed 30% of premiums under the Base Policy and any benefit arising under each of the above mentioned Riders shall not exceed the Sum Assured under the Base Policy.



DEFINITIONS

'Accidental Death' means death caused by sudden, violent, unforeseen and involuntary event caused by external and visible means as revealed by an autopsy provided such death was caused directly by such accident, and independently of any physical or mental illness within ninety (90) days of the date of accident.

If the accident occurs during the Rider Term but the death due to the said accident happens after the expiry of the Rider Term (but within 90 days from the date of the accident), Death Benefit will be payable.

'Accident' is a sudden, unforeseen and involuntary event caused by external and visible means.

TERMS AND CONDITIONS

Free-Look Period: If Policyholder disagrees with any of the terms and conditions of the Policy, there is an option to return the original Policy along with a letter stating reason/s within 15 days of receipt of the Policy in case of offline Policy and within 30 days of receipt of the Policy in case of Policy sourced through distance marketing (i.e. online sales). The Policy will accordingly be cancelled and the Company will refund an amount equal to the Premium paid and may deduct a proportionate risk premium for the period on cover, the medical expenses incurred by the Company (if any) and the stamp duty charges. All rights under this Policy shall stand extinguished immediately on cancellation of the Policy under the free look option.

If the Policy is opted through Insurance Repository (IR), the computation of the said Free Look Period will be as stated below:-

For existing e-Insurance Account: Computation of the said Free Look Period will commence from the date of delivery of the email confirming the credit of the Insurance policy by the IR.

For New e-Insurance Account: If an application for e-Insurance Account accompanies the proposal for insurance, the date of receipt of the 'welcome kit' from the IR with the credentials to log on to the e-Insurance Account (eIA) or the delivery date of the email confirming the grant of access to the eIA or the delivery date of the email confirming the credit of the Insurance policy by the IR to the eIA, whichever is later shall be reckoned for the purpose of computation of the free-look period.

Suicide: In case of death due to suicide within 12 months from the date of commencement of risk under the policy or from the date of revival of the policy, as applicable, the nominee or beneficiary of the policyholder shall be entitled to at least 80% of the total premiums paid till the date of death or the surrender value available as on the date of death whichever is higher, provided the policy is in-force.

Discontinuance of Rider Premium: In case the Base Policy has lapsed due to discontinuance of premium, the benefits under the Rider shall cease to exist immediately from the date of such unpaid premium.

The policyholder can also opt to discontinue the rider, anytime during the term of the rider, however no benefit shall be payable upon the discontinuance of the rider.

Revival: In case the Base Policy has lapsed due to discontinuance of premium the benefit under the Rider shall cease to exist immediately from the date of such unpaid premium. The benefits under the rider may be revived subject to the following conditions:

- The application for Revival for the Base Policy and the Rider Benefit is made within five (5) years from the date of such unpaid premium and before the termination of Base Policy or Expiry of Rider, whichever is earlier;
- Satisfactory evidence of insurability of the Life Insured;
- An amount equal to all unpaid premiums together with interest at such rate as the Company may charge for such revival, as decided by the Company from time to time is paid in full, subject to prior approval from IRDAI.
- “Declaration of Good Health” or the Policy holder needs to undergo medical examination (at his/her own expense) in the manner prescribed/to be prescribed by the Company as part of the process for revival.

Expiry of the Rider: Benefits payable under the Rider shall cease to exist, at the occurrence of earliest of the following:

- On attaining age of 75 years;
- When your base Policy ceases to exist or lapsed;
- When the Policy Holder discontinues the Rider Premium but continues to pay the base Policy premium;
- When the rider premium is not paid within the 30 days from the due date of last unpaid premium;
- All Benefits under the rider are paid.

Exclusions: The Life Insured will not be entitled to any accidental benefits directly or indirectly due to or caused, occasioned, accelerated or aggravated on account of any of the following:

- Suicide or attempted suicide or self-inflicted injury, whether the Life insured is medically sane or insane. However in case of suicide within one year of issue date or one year of latest date of revival of the policy, the payout shall be as mentioned in the Part D Section 4.
- War, terrorism, invasion, act of foreign enemy, hostilities, civil war, martial law, rebellion, revolution, insurrection, military or usurper power, riot or civil commotion. War means any war whether declared or not.
- Taking part in any naval, military or air force operation during peace time
- Committing an assault, a criminal offence, an illegal activity or any breach of law with criminal intent.
- Engaging in or taking part in professional sport(s) or any hazardous pursuits, including but not limited to, diving or riding or any kind of race; underwater activities involving the use of breathing apparatus or not; martial arts; hunting; mountaineering; parachuting; bungee jumping.
- Intake of Alcohol or Solvent abuse or taking of Drugs, narcotics or psychotropic substances unless taken in accordance with the lawful directions and prescription of a registered medical practitioner.
- Participation by the insured person in any flying activity, except as a bona fide, fare-paying passenger of a recognized airline on regular routes and on a scheduled timetable.

SECTION 41 OF THE INSURANCE ACT, 1938, AS AMENDED FROM TIME TO TIME:

- (1) “No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer.
- (2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.”



SECTION 45 OF THE INSURANCE ACT, 1938, AS AMENDED FROM TIME TO TIME:



Fraud, Misrepresentation and forfeiture would be dealt with in accordance with provisions of Sec 45 of the Insurance Act, 1938 as amended from time to time. [A Leaflet containing the simplified version of the provisions of Section 45 is enclosed in appendix – I for reference]

Disclaimers

- 1) Life Insurance Coverage is available
- 2) Bharti AXA Life Insurance Company is only the name of the insurance company and Bharti AXA Life Accidental Death Benefit Rider is the name of rider and it does not in any way indicate the quality of the Rider or its future prospects.
- 3) This rider brochure is indicative of the terms, conditions, warranties and exceptions contained in the insurance policy.
- 4) Riders are not mandatory and are available for an additional cost. Bharti AXA Life Accidental Death Benefit rider (UIN-130B008V02) is the name of a non-linked non-participating individual life insurance rider and does not in any way represent or indicate the quality of the Rider or its future prospects.
- 5) Tax benefits are as per income tax Act, 1961, and are subject to any amendments made thereto from time to time.
- 6) Bharti AXA Life Insurance Company Limited Regd. Address: Unit No. 1904, 19th Floor, Parinee Crescenzo, 'G' Block, Bandra Kurla Complex, BKC Road, Near MCA Club, Bandra East, Mumbai - 400051, Maharashtra. IRDAI Reg. No. 130 dated 14/07/2006 [Life Insurance Business] CIN - U66010MH2005PLC157108
- 7) UIN: 130B008V02

BEWARE OF SPURIOUS/ FRAUD PHONE CALLS!

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

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Appendix I: Section 45 – Policy shall not be called in question on the ground of mis-statement after three years

Provisions regarding Policy not being called into question in terms of Section 45 of the Insurance Act, 1938, as amended from time to time by Insurance Laws (Amendment) Ordinance dtd 26.12.2014 are as follows:

1. No Policy of Life Insurance shall be called in question on any ground whatsoever after expiry of 3 yrs from
 - a. the date of issuance of Policy or
 - b. the date of commencement of risk or
 - c. the date of revival of Policy or
 - d. the date of rider to the Policy

whichever is later.

2. On the ground of fraud, a Policy of Life Insurance may be called in question within 3 years from
 - a. the date of issuance of Policy or
 - b. the date of commencement of risk or
 - c. the date of revival of Policy or
 - d. the date of rider to the Policy

whichever is later.

For this, the insurer should communicate in writing to the insured or legal representative or nominee or assignees of insured, as applicable, mentioning the ground and materials on which such decision is based.

3. Fraud means any of the following acts committed by insured or by his agent, with the intent to deceive the insurer or to induce the insurer to issue a life insurance Policy:
 - a. The suggestion, as a fact of that which is not true and which the insured does not believe to be true;
 - b. The active concealment of a fact by the insured having knowledge or belief of the fact;
 - c. Any other act fitted to deceive; and
 - d. Any such act or omission as the law specifically declares to be fraudulent.
4. Mere silence is not fraud unless, depending on circumstances of the case, it is the duty of the insured or his agent keeping silence to speak or silence is in itself equivalent to speak.
5. No Insurer shall repudiate a life insurance Policy on the ground of Fraud, if the Insured/beneficiary can prove that the misstatement was true to the best of his knowledge and there was no deliberate intention to suppress the fact or that such mis-statement of or suppression of material fact are within the knowledge of the insurer. Onus of disproving is upon the Policyholder, if alive, or beneficiaries.
6. Life insurance Policy can be called in question within 3 years on the ground that any statement of or suppression of a fact material to expectancy of life of the insured was incorrectly made in the proposal or other document basis which Policy was issued or revived or rider issued. For this, the insurer should communicate in writing to the insured or legal representative or nominee or assignees of insured, as applicable, mentioning the ground and materials on which decision to repudiate the Policy of life insurance is based.

7. In case repudiation is on ground of mis-statement and not on fraud, the premium collected on Policy till the date of repudiation shall be paid to the insured or legal representative or nominee or assignees of insured, within a period of 90 days from the date of repudiation.
8. Fact shall not be considered material unless it has a direct bearing on the risk undertaken by the insurer. The onus is on insurer to show that if the insurer had been aware of the said fact, no life insurance Policy would have been issued to the insured.
9. The insurer can call for proof of age at any time if he is entitled to do so and no Policy shall be deemed to be called in question merely because the terms of the Policy are adjusted on subsequent proof of age of life insured. So, this Section will not be applicable for questioning age or adjustment based on proof of age submitted subsequently.

[Disclaimer : This is not a comprehensive list of amendments of Insurance Laws (Amendment) Ordinance, 2014 and only a simplified version prepared for general information. Policy Holders are advised to refer to Original Ordinance Gazette Notification dated December 26, 2014 for complete and accurate details.]

Your Bharti AXA Life Advisor

For any further queries or feedback, please contact your Financial Advisor or get in touch with us on:

Customer Care No.:

1800 102 4444

SMS SURAKSHA to 56677

We will get in touch within 24 hours to address your query.

For locating a branch near you, please visit

www.bharti.axa.com

Bharti AXA Life Insurance Company Ltd.

Regd. Office Address: Unit No. 1904, 19th Floor, Parinee Crescenzo,
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